Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
November 30, 2011

Number of borrowers		1,509
Number of loans		2,684
Portfolio principal balance	$	22,765,036.13
Average borrower indebtedness	$	15,086.17
Weighted Avg. borrower interest rate		2.68%

	Number of Borrowers *	Number of Loans		Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT					
Eligible	587	1,070	$	9,032,351.40	39.68%
Qualified	689	1,177	$	10,319,766.49	45.33%
Disqualified	237	422	$	3,393,129.26	14.91%
Not Eligible	5	15	$	19,788.98	0.09%
ACH BENEFIT					
Participating	753	1,315	$	11,899,370.76	49.87%
Nonparticipating	757	1,369	$	10,865,665.37	50.13%
SCHOOL TYPE					
2 Year Schools		141	$	454,710.86	2.00%
4 Year Schools		2,398	$	20,706,955.68	90.96%
Proprietary Schools		88	$	329,331.97	1.45%
Graduate Schools		21	$	73,758.04	0.32%
Other		36	$	1,200,279.58	5.27%
SERVICER					
Nelnet		1,562	$	11,909,009.16	52.31%
In-House		1,122	$	10,856,026.97	47.69%
LOAN TYPE					
Stafford-Subsidized	350	615	$	939,053.43	4.12%
Stafford-Unsubsidized	146	202	$	415,991.38	1.83%
PLUS	7	8	$	17,105.83	0.08%
Consolidation-Subsidized	1,080	1,083	$	11,811,716.64	51.88%
Consolidation-Unsubsidized	776	776	$	9,581,168.85	42.09%
STATUS					
In-School	1	1	$	1,455.00	0.01%
Grace	1	1	$	5,500.00	0.02%
Repayment	1,241	2,173	$	18,564,375.68	81.56%
Forbearance	99	209	$	1,780,028.05	7.82%
Deferment	169	299	$	2,409,177.40	10.58%
Claims Processing	1	1	$	4,500.00	0.02%
DEFAULT CLAIMS PAID			$	32,038.44	0.14%
SPECIAL ALLOWANCE INDEX					
Commercial Paper	1,395	2,363	$	21,904,006.53	90.94%
T-Bill	139	321	$	861,029.60	9.06%
CONSOLIDATION REBATE FEE			$	272,761.61	0.16%
PORTFOLIO BY INTEREST RATE					
Stafford & Plus - Fixed Rate	20	38	$	144,227.81	0.63%
Consolidations - Fixed Rate	1,136	1,859	$	21,392,885.49	93.97%
All Loan Types - Variable	140	787	$	1,227,922.83	5.39%
DELINQUENCY					
31 To 60 Days	25	51	$	356,128.86	1.56%
61 To 90 Days	11	19	$	88,287.40	0.39%
91 To 120 Days	15	24	$	185,693.85	0.82%
121 To 270 Days	24	38	$	274,626.81	1.21%
Over 270 Days	7	9	$	49,251.60	0.22%
Claims Processing	1	1	$	4,500.00	0.02%
Total Delinquency	83	142	$	958,488.52	4.71%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .