

**Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
May 31, 2013**

Number of borrowers		1,179
Number of loans		2,044
Portfolio principal balance	\$	18,448,137
Average borrower indebtedness	\$	15,647
Weighted average borrower interest rate		3.46%

	Number of Borrowers *	Number of Loans	Current Principal Balance	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	394	703	\$ 6,266,271	33.97%
Qualified	590	979	9,163,419	49.67%
Disqualified	202	354	3,006,770	16.30%
Not Eligible	2	8	11,677	0.06%
ACH BENEFIT				
Participating	591	996	9,795,919	50.13%
Nonparticipating	588	1,048	8,652,218	49.87%
SCHOOL TYPE				
2 Year Schools		95	305,223	1.65%
4 Year Schools		1,854	16,768,569	90.90%
Proprietary Schools		53	221,543	1.20%
Graduate Schools		9	64,796	0.35%
Other		33	1,088,006	5.90%
SERVICER**				
Nelnet		4	138,944	0.75%
In-House		2,040	18,309,193	99.25%
LOAN TYPE				
Stafford-Subsidized	150	338	571,594	3.10%
Stafford-Unsubsidized	66	114	253,015	1.37%
PLUS	2	2	7,312	0.04%
Consolidation-Subsidized	733	934	9,583,518	51.95%
Consolidation-Unsubsidized	520	656	8,032,698	43.54%
STATUS				
In-School	1	1	856	0.01%
Grace	0	0	-	0.00%
Repayment	1,003	1,709	15,947,345	86.44%
Forbearance	62	120	963,358	5.22%
Deferment	111	211	1,521,915	8.25%
Claims Processing	2	3	14,663	0.08%
DEFAULT CLAIMS PAID			39,399	0.21%
SPECIAL ALLOWANCE INDEX				
30 Day LIBOR	1,114	1,883	17,761,690	94.33%
T-Bill	67	161	686,447	5.67%
CONSOLIDATION REBATE FEE			15,372	0.16%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	16	30	120,922	0.66%
Consolidations - Fixed Rate	978	1,590	17,616,216	95.49%
All Loan Types - Variable	186	424	710,999	3.85%
DELINQUENCY				
31 To 60 Days	11	16	125,475	0.68%
61 To 90 Days	15	24	137,953	0.75%
91 To 120 Days	7	12	89,493	0.49%
121 To 270 Days	16	30	406,840	2.21%
Over 270 Days	4	6	42,873	0.23%
Claims Processing	2	3	14,663	0.08%
Total Delinquency	55	91	\$ 817,297	4.83%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .

** The Board completed the conversion of its Nelnet serviced portfolio to its in-house servicing unit effective May 15,