

**Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
May 31, 2012**

Number of borrowers		1,347
Number of loans		2,349
Portfolio principal balance	\$	20,830,581.66
Average borrower indebtedness	\$	15,464.43
Weighted Avg. borrower interest rate		2.72%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	489	894	\$ 7,961,381.85	38.22%
Qualified	638	1,058	\$ 9,716,075.68	46.64%
Disqualified	227	389	\$ 3,137,230.31	15.06%
Not Eligible	2	8	\$ 15,893.82	0.08%
ACH BENEFIT				
Participating	675	1,147	\$ 11,121,783.77	50.07%
Nonparticipating	673	1,202	\$ 9,708,797.89	49.93%
SCHOOL TYPE				
2 Year Schools		117	\$ 380,066.02	1.82%
4 Year Schools		2,119	\$ 18,947,722.06	90.96%
Proprietary Schools		66	\$ 270,228.76	1.30%
Graduate Schools		12	\$ 67,964.47	0.33%
Other		35	\$ 1,164,600.35	5.59%
SERVICER				
Nelnet		1,348	\$ 10,819,605.56	51.94%
In-House		1,001	\$ 10,010,976.10	48.06%
LOAN TYPE				
Stafford-Subsidized	251	431	\$ 719,955.55	3.46%
Stafford-Unsubsidized	106	152	\$ 309,961.27	1.49%
PLUS	3	4	\$ 10,861.59	0.05%
Consolidation-Subsidized	1,034	1,036	\$ 10,901,393.77	52.33%
Consolidation-Unsubsidized	726	726	\$ 8,888,409.48	42.67%
STATUS				
In-School	2	2	\$ 5,765.00	0.03%
Grace	0	0	\$ -	0.00%
Repayment	1,106	1,897	\$ 17,350,430.03	83.29%
Forbearance	88	170	\$ 1,372,458.84	6.59%
Deferment	152	280	\$ 2,101,927.79	10.09%
Claims Processing	0	0	\$ -	0.00%
DEFAULT CLAIMS PAID			\$ 50,314.22	0.24%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	1,269	2,128	\$ 20,066,200.06	93.04%
T-Bill	95	221	\$ 764,381.60	6.96%
CONSOLIDATION REBATE FEE			\$ 17,402.65	0.16%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	17	31	\$ 118,557.25	0.57%
Consolidations - Fixed Rate	1,083	1,762	\$ 19,789,803.25	95.00%
All Loan Types - Variable	103	556	\$ 922,221.16	4.43%
DELINQUENCY				
31 To 60 Days	21	33	\$ 325,412.02	1.56%
61 To 90 Days	10	23	\$ 107,452.56	0.52%
91 To 120 Days	7	11	\$ 89,834.86	0.43%
121 To 270 Days	25	47	\$ 322,735.76	1.55%
Over 270 Days	6	8	\$ 60,327.79	0.29%
Claims Processing	0	0	\$ -	0.00%
Total Delinquency	69	122	\$ 905,762.99	4.84%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .