

**Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
March 31, 2013**

Number of borrowers		1,202
Number of loans		2,084
Portfolio principal balance	\$	18,576,178
Average borrower indebtedness	\$	15,454
Weighted average borrower interest rate		2.70%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Current Principal Balance</u>	<u>Percent of Portfolio</u>
ON-TIME PAYMENT BENEFIT				
Eligible	404	724	\$ 6,197,759	33.37%
Qualified	601	993	9,325,753	50.20%
Disqualified	205	359	3,040,893	16.37%
Not Eligible	2	8	11,773	0.06%
ACH BENEFIT				
Participating	625	1,056	10,152,628	51.95%
Nonparticipating	578	1,028	8,423,550	48.05%
SCHOOL TYPE				
2 Year Schools		98	315,087	1.70%
4 Year Schools		1,885	16,868,826	90.81%
Proprietary Schools		57	230,276	1.24%
Graduate Schools		11	65,310	0.35%
Other		33	1,096,679	5.90%
SERVICER				
Nelnet		1,193	9,778,276	52.64%
In-House		891	8,797,902	47.36%
LOAN TYPE				
Stafford-Subsidized	201	352	586,617	3.16%
Stafford-Unsubsidized	84	120	256,930	1.38%
PLUS	2	2	7,694	0.04%
Consolidation-Subsidized	946	948	9,652,954	51.97%
Consolidation-Unsubsidized	662	662	8,071,983	43.45%
STATUS				
In-School	1	1	860	0.01%
Grace	0	0	-	0.00%
Repayment	1,020	1,750	16,118,389	86.77%
Forbearance	63	112	877,637	4.72%
Deferment	118	219	1,573,230	8.47%
Claims Processing	1	2	6,062	0.03%
DEFAULT CLAIMS PAID			50,601	0.27%
SPECIAL ALLOWANCE INDEX				
30 Day LIBOR	1,143	1,911	17,876,907	94.00%
T-Bill	73	173	699,271	6.00%
CONSOLIDATION REBATE FEE			15,616	0.16%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	17	32	121,052	0.65%
Consolidations - Fixed Rate	994	1,610	17,724,937	95.42%
All Loan Types - Variable	82	442	730,189	3.93%
DELINQUENCY				
31 To 60 Days	24	42	287,463	1.55%
61 To 90 Days	13	23	101,142	0.54%
91 To 120 Days	4	4	34,537	0.19%
121 To 270 Days	20	38	348,889	1.88%
Over 270 Days	2	3	2,716	0.01%
Claims Processing	1	2	6,062	0.03%
Total Delinquency	<u>64</u>	<u>112</u>	<u>\$ 780,809</u>	<u>4.59%</u>

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .