

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
March 31, 2012

Number of borrowers		1,434
Number of loans		2,510
Portfolio principal balance	\$	21,716,876.63
Average borrower indebtedness	\$	15,144.27
Weighted Avg. borrower interest rate		2.71%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	547	993	\$ 8,438,332.02	38.86%
Qualified	661	1,106	\$ 10,053,420.15	46.28%
Disqualified	231	396	\$ 3,206,593.11	14.77%
Not Eligible	5	15	\$ 18,531.35	0.09%
ACH BENEFIT				
Participating	712	1,222	\$ 11,504,482.60	49.62%
Nonparticipating	723	1,288	\$ 10,212,394.03	50.38%
SCHOOL TYPE				
2 Year Schools		123	\$ 407,750.03	1.88%
4 Year Schools		2,262	\$ 19,765,255.28	91.01%
Proprietary Schools		76	\$ 298,079.25	1.37%
Graduate Schools		14	\$ 70,790.25	0.33%
Other		35	\$ 1,175,001.82	5.41%
SERVICER				
Nelnet		1,489	\$ 11,479,040.73	52.86%
In-House		1,021	\$ 10,237,835.90	47.14%
LOAN TYPE				
Stafford-Subsidized	301	511	\$ 808,455.85	3.72%
Stafford-Unsubsidized	124	171	\$ 371,074.52	1.71%
PLUS	4	5	\$ 12,656.24	0.06%
Consolidation-Subsidized	1,058	1,061	\$ 11,269,976.22	51.89%
Consolidation-Unsubsidized	762	762	\$ 9,254,713.80	42.62%
STATUS				
In-School	2	2	\$ 6,360.00	0.03%
Grace	0	0	\$ -	0.00%
Repayment	1,162	1,994	\$ 17,731,372.37	81.65%
Forbearance	93	186	\$ 1,648,923.79	7.59%
Deferment	173	318	\$ 2,286,905.21	10.53%
Claims Processing	6	10	\$ 43,315.26	0.20%
DEFAULT CLAIMS PAID			\$ 50,747.97	0.23%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	1,332	2,227	\$ 20,885,077.60	91.67%
T-Bill	121	283	\$ 831,799.03	8.33%
CONSOLIDATION REBATE FEE			\$ 265,408.18	0.16%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	17	31	\$ 132,866.54	0.61%
Consolidations - Fixed Rate	1,117	1,823	\$ 20,524,690.02	94.51%
All Loan Types - Variable	109	656	\$ 1,059,320.07	4.88%
DELINQUENCY				
31 To 60 Days	24	52	\$ 452,009.28	2.08%
61 To 90 Days	9	16	\$ 99,340.00	0.46%
91 To 120 Days	7	10	\$ 74,606.68	0.34%
121 To 270 Days	26	48	\$ 347,649.94	1.60%
Over 270 Days	5	6	\$ 25,598.51	0.12%
Claims Processing	6	10	\$ 43,315.26	0.20%
Total Delinquency	77	142	\$ 1,042,519.67	5.37%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .