

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 1988 Trust Estate**  
**June 30, 2012**

Number of borrowers		1,328
Number of loans		2,315
Portfolio principal balance	\$	20,485,671.78
Average borrower indebtedness	\$	15,425.96
Weighted Avg. borrower interest rate		2.71%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	480	878	\$ 7,687,555.13	37.53%
Qualified	632	1,046	\$ 9,705,979.42	47.37%
Disqualified	223	383	\$ 3,076,284.34	15.02%
Not Eligible	2	8	\$ 15,852.89	0.08%
<b>ACH BENEFIT</b>				
Participating	666	1,130	\$ 11,232,971.19	50.11%
Nonparticipating	663	1,185	\$ 9,252,700.59	49.89%
<b>SCHOOL TYPE</b>				
2 Year Schools		113	\$ 369,640.80	1.80%
4 Year Schools		2,090	\$ 18,621,626.48	90.90%
Proprietary Schools		65	\$ 269,730.09	1.32%
Graduate Schools		12	\$ 67,543.29	0.33%
Other		35	\$ 1,157,131.12	5.65%
<b>SERVICER</b>				
Nelnet		1,332	\$ 10,721,122.98	52.33%
In-House		983	\$ 9,764,548.80	47.67%
<b>LOAN TYPE</b>				
Stafford-Subsidized	243	419	\$ 707,536.73	3.45%
Stafford-Unsubsidized	102	146	\$ 304,402.98	1.49%
PLUS	3	4	\$ 10,483.89	0.05%
Consolidation-Subsidized	1,023	1,025	\$ 10,701,090.12	52.24%
Consolidation-Unsubsidized	721	721	\$ 8,762,158.06	42.77%
<b>STATUS</b>				
In-School	2	2	\$ 5,765.00	0.03%
Grace	0	0	-	0.00%
Repayment	1,088	1,866	\$ 17,191,765.93	83.92%
Forbearance	84	166	\$ 1,261,850.56	6.16%
Deferment	153	279	\$ 2,022,755.17	9.87%
Claims Processing	2	2	\$ 3,535.12	0.02%
<b>DEFAULT CLAIMS PAID</b>			\$ 50,889.90	0.25%
<b>SPECIAL ALLOWANCE INDEX</b>				
30 Day LIBOR	1,252	2,099	\$ 19,725,563.53	93.09%
T-Bill	93	216	\$ 760,108.25	6.91%
<b>CONSOLIDATION REBATE FEE</b>			\$ 17,116.99	0.16%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	17	31	\$ 118,517.41	0.58%
Consolidations - Fixed Rate	1,073	1,746	\$ 19,463,248.18	95.01%
All Loan Types - Variable	98	538	\$ 903,906.19	4.41%
<b>DELINQUENCY</b>				
31 To 60 Days	20	35	\$ 324,023.45	1.58%
61 To 90 Days	11	17	\$ 167,434.79	0.82%
91 To 120 Days	8	21	\$ 119,701.55	0.58%
121 To 270 Days	24	39	\$ 311,892.23	1.52%
Over 270 Days	6	15	\$ 92,398.59	0.45%
Claims Processing	2	2	\$ 3,535.12	0.02%
Total Delinquency	71	129	\$ 1,018,985.73	5.52%

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .