

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
June 30, 2011

Number of borrowers		12,797
Number of loans		24,755
Portfolio principal balance	\$	176,514,669.04
Average borrower indebtedness	\$	13,793.44
Weighted Avg. borrower interest rate		3.28%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	5,266	10,523	\$ 67,075,085.26	38.00%
Qualified	4,536	7,530	\$ 67,360,502.97	38.16%
Disqualified	3,260	6,610	\$ 41,690,246.10	23.62%
Not Eligible	46	92	\$ 388,834.71	0.22%
ACH BENEFIT				
Participating	4,923	8,432	\$ 78,214,086.87	37.85%
Nonparticipating	8,085	16,323	\$ 98,300,582.17	62.15%
SCHOOL TYPE				
2 Year Schools		1,784	\$ 5,724,778.86	3.24%
4 Year Schools		20,756	\$ 156,202,607.44	88.50%
Proprietary Schools		1,370	\$ 4,081,597.80	2.31%
Graduate Schools		568	\$ 3,281,471.43	1.86%
Other		277	\$ 7,224,213.51	4.09%
SERVICER				
Nelnet		8,824	\$ 66,991,295.08	37.95%
In-House		15,931	\$ 109,523,373.96	62.05%
LOAN TYPE				
Stafford-Subsidized	5,442	8,670	\$ 20,447,390.63	11.58%
Stafford-Unsubsidized	2,658	3,838	\$ 11,365,783.21	6.44%
PLUS	106	112	\$ 286,911.57	0.16%
Consolidation-Subsidized	6,917	6,987	\$ 78,734,799.60	44.61%
Consolidation-Unsubsidized	5,120	5,148	\$ 65,679,784.03	37.21%
STATUS				
In-School	636	1,438	\$ 4,310,606.78	2.44%
Grace	248	597	\$ 2,013,439.59	1.14%
Repayment	9,442	17,282	\$ 129,838,226.21	73.55%
Forbearance	948	2,019	\$ 17,768,903.56	10.07%
Deferment	1,721	3,375	\$ 22,291,263.10	12.63%
Claims Processing	24	44	\$ 292,229.80	0.17%
DEFAULT CLAIMS PAID			\$ 252,967.24	0.14%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	11,410	21,451	\$ 162,807,825.94	86.70%
T-Bill	1,751	3,304	\$ 13,706,843.10	13.30%
CONSOLIDATION REBATE FEE			\$ 278,790.78	0.16%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	2,017	4,228	\$ 14,419,134.12	8.17%
Consolidations - Fixed Rate	7,390	12,064	\$ 143,357,099.08	81.21%
All Loan Types - Variable	2,154	8,463	\$ 18,738,435.84	10.62%
DELINQUENCY				
31 To 60 Days	298	640	\$ 3,494,739.51	1.98%
61 To 90 Days	171	375	\$ 2,035,466.54	1.15%
91 To 120 Days	111	251	\$ 1,103,873.29	0.63%
121 To 270 Days	298	630	\$ 3,147,659.23	1.78%
Over 270 Days	40	85	\$ 504,203.79	0.29%
Claims Processing	24	44	\$ 292,229.80	0.17%
Total Delinquency	942	2,025	\$ 10,578,172.16	7.15%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .