

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
July 31, 2012

Number of borrowers		1,311
Number of loans		2,286
Portfolio principal balance	\$	20,331,258
Average borrower indebtedness	\$	15,508
Weighted Avg. borrower interest rate		2.71%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	467	858	\$ 7,652,477	37.64%
Qualified	631	1,043	\$ 9,630,855	47.37%
Disqualified	220	377	\$ 3,031,418	14.91%
Not Eligible	2	8	\$ 16,508	0.08%
ACH BENEFIT				
Participating	659	1,114	\$ 10,999,366	50.23%
Nonparticipating	653	1,172	\$ 9,331,892	49.77%
SCHOOL TYPE				
2 Year Schools		113	\$ 367,281	1.81%
4 Year Schools		2,061	\$ 18,477,435	90.88%
Proprietary Schools		65	\$ 268,549	1.32%
Graduate Schools		12	\$ 66,558	0.33%
Other		35	\$ 1,151,434	5.66%
SERVICER				
Nelnet		1,321	\$ 10,718,454	52.72%
In-House		965	\$ 9,612,804	47.28%
LOAN TYPE				
Stafford-Subsidized	237	410	\$ 685,662	3.37%
Stafford-Unsubsidized	101	145	\$ 301,090	1.48%
PLUS	3	4	\$ 10,028	0.05%
Consolidation-Subsidized	1,013	1,015	\$ 10,606,861	52.17%
Consolidation-Unsubsidized	712	712	\$ 8,727,617	42.93%
STATUS				
In-School	2	2	\$ 5,765	0.03%
Grace	0	0	\$ -	0.00%
Repayment	1,068	1,817	\$ 17,065,234	83.94%
Forbearance	85	178	\$ 1,468,580	7.22%
Deferment	151	275	\$ 1,699,248	8.36%
Claims Processing	6	14	\$ 92,431	0.45%
DEFAULT CLAIMS PAID			\$ 40,656.43	0.20%
SPECIAL ALLOWANCE INDEX				
30 Day LIBOR	1,237	2,072	\$ 19,454,645	93.15%
T-Bill	91	214	\$ 876,613	6.85%
CONSOLIDATION REBATE FEE			\$ 19,381	0.16%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	17	31	\$ 118,234	0.58%
Consolidations - Fixed Rate	1,062	1,727	\$ 19,334,478	95.10%
All Loan Types - Variable	96	528	\$ 878,546	4.32%
DELINQUENCY				
31 To 60 Days	19	27	\$ 194,187	0.96%
61 To 90 Days	11	21	\$ 142,350	0.70%
91 To 120 Days	9	14	\$ 160,119	0.79%
121 To 270 Days	24	45	\$ 295,706	1.45%
Over 270 Days	5	8	\$ 198,254	0.98%
Claims Processing	6	14	\$ 92,431	0.45%
Total Delinquency	74	129	\$ 1,083,047	5.81%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .