

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
July 31, 2011

Number of borrowers		12,797
Number of loans		24,755
Portfolio principal balance	\$	175,236,367.58
Average borrower indebtedness	\$	13,693.55
Weighted Avg. borrower interest rate		3.25%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	5,174	10,352	\$ 65,990,009.24	37.66%
Qualified	4,540	7,541	\$ 67,251,965.43	38.38%
Disqualified	3,256	6,600	\$ 41,608,309.60	23.74%
Not Eligible	46	92	\$ 386,083.31	0.22%
ACH BENEFIT				
Participating	4,907	8,408	\$ 77,723,859.01	37.99%
Nonparticipating	8,010	16,177	\$ 97,512,508.57	62.01%
SCHOOL TYPE				
2 Year Schools		1,759	\$ 5,636,544.47	3.22%
4 Year Schools		20,634	\$ 155,129,543.30	88.52%
Proprietary Schools		1,357	\$ 4,045,874.58	2.31%
Graduate Schools		558	\$ 3,223,338.54	1.84%
Other		277	\$ 7,201,066.69	4.11%
SERVICER				
Nelnet		8,746	\$ 66,400,686.40	37.89%
In-House		15,839	\$ 108,835,681.18	62.11%
LOAN TYPE				
Stafford-Subsidized	5,384	8,586	\$ 20,198,569.55	11.53%
Stafford-Unsubsidized	2,631	3,802	\$ 11,249,445.57	6.42%
PLUS	106	112	\$ 280,966.81	0.16%
Consolidation-Subsidized	6,887	6,957	\$ 78,127,785.87	44.58%
Consolidation-Unsubsidized	5,100	5,128	\$ 65,379,599.78	37.31%
STATUS				
In-School	600	1,359	\$ 4,086,596.42	2.33%
Grace	265	638	\$ 2,096,105.54	1.20%
Repayment	9,480	17,488	\$ 131,194,411.85	74.87%
Forbearance	905	1,889	\$ 16,419,366.70	9.37%
Deferment	1,657	3,177	\$ 21,238,868.26	12.12%
Claims Processing	21	34	\$ 201,018.81	0.11%
DEFAULT CLAIMS PAID			\$ 253,047.61	0.14%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	11,350	21,338	\$ 161,732,810.48	86.85%
T-Bill	1,719	3,247	\$ 13,503,557.10	13.15%
CONSOLIDATION REBATE FEE			\$ 277,271.11	0.16%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	2,000	4,198	\$ 14,294,478.20	8.16%
Consolidations - Fixed Rate	7,355	12,014	\$ 142,455,385.72	81.29%
All Loan Types - Variable	2,138	8,373	\$ 18,486,503.66	10.55%
DELINQUENCY				
31 To 60 Days	302	691	\$ 3,748,496.02	2.14%
61 To 90 Days	195	417	\$ 2,162,457.45	1.23%
91 To 120 Days	125	277	\$ 1,512,943.60	0.86%
121 To 270 Days	355	766	\$ 3,627,383.54	2.07%
Over 270 Days	35	71	\$ 483,390.57	0.28%
Claims Processing	21	34	\$ 201,018.81	0.11%
Total Delinquency	1,033	2,256	\$ 11,735,689.99	7.94%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .