

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 1988 Trust Estate**  
**January 31, 2013**

Number of borrowers			1,235
Number of loans			2,150
Portfolio principal balance		\$	19,056,788
Average borrower indebtedness		\$	15,431
Weighted average borrower interest rate			2.70%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Portfolio</u>
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	425	775	\$ 6,465,571	33.93%
Qualified	608	1,001	9,471,680	49.70%
Disqualified	210	366	3,104,450	16.29%
Not Eligible	2	8	15,087	0.08%
<b>ACH BENEFIT</b>				
Participating	644	1,088	10,433,158	52.10%
Nonparticipating	592	1,062	8,623,630	47.90%
<b>SCHOOL TYPE</b>				
2 Year Schools		103	325,444	1.71%
4 Year Schools		1,944	17,291,357	90.74%
Proprietary Schools		57	248,273	1.30%
Graduate Schools		11	66,327	0.35%
Other		35	1,125,387	5.90%
<b>SERVICER</b>				
Nelnet		1,244	10,080,266	52.90%
In-House		906	8,976,522	47.10%
<b>LOAN TYPE</b>				
Stafford-Subsidized	212	372	627,000	3.29%
Stafford-Unsubsidized	92	132	269,903	1.42%
PLUS	3	3	8,110	0.04%
Consolidation-Subsidized	964	966	9,916,946	52.04%
Consolidation-Unsubsidized	677	677	8,234,829	43.21%
<b>STATUS</b>				
In-School	1	1	860	0.00%
Grace	1	1	4,905	0.03%
Repayment	1,044	1,792	16,408,908	86.10%
Forbearance	69	119	1,015,515	5.33%
Deferment	118	232	1,600,074	8.40%
Claims Processing	3	5	26,526	0.14%
<b>DEFAULT CLAIMS PAID</b>			30,061	0.16%
<b>SPECIAL ALLOWANCE INDEX</b>				
30 Day LIBOR	1,170	1,959	18,334,698	93.60%
T-Bill	80	191	722,090	6.40%
<b>CONSOLIDATION REBATE FEE</b>			15,980	0.16%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	17	32	120,440	0.63%
Consolidations - Fixed Rate	1,014	1,643	18,151,775	95.25%
All Loan Types - Variable	86	475	784,573	4.12%
<b>DELINQUENCY</b>				
31 To 60 Days	14	18	119,690	0.63%
61 To 90 Days	16	40	417,577	2.19%
91 To 120 Days	4	9	160,956	0.84%
121 To 270 Days	20	30	162,127	0.85%
Over 270 Days	5	8	83,750	0.44%
Claims Processing	3	5	26,526	0.14%
Total Delinquency	<u>62</u>	<u>110</u>	<u>\$ 970,626</u>	<u>5.56%</u>

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .