

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 1988 Trust Estate**  
**January 31, 2012**

Number of borrowers		1,485
Number of loans		2,641
Portfolio principal balance	\$	22,435,510.05
Average borrower indebtedness	\$	15,108.09
Weighted Avg. borrower interest rate		2.68%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	568	1,038	\$ 8,693,066.52	38.75%
Qualified	685	1,166	\$ 10,344,309.33	46.10%
Disqualified	237	422	\$ 3,378,656.27	15.06%
Not Eligible	5	15	\$ 19,477.93	0.09%
<b>ACH BENEFIT</b>				
Participating	738	1,286	\$ 11,813,120.83	49.66%
Nonparticipating	748	1,355	\$ 10,622,389.22	50.34%
<b>SCHOOL TYPE</b>				
2 Year Schools		138	\$ 440,656.16	1.96%
4 Year Schools		2,365	\$ 20,402,049.58	90.94%
Proprietary Schools		87	\$ 325,837.03	1.45%
Graduate Schools		15	\$ 74,204.05	0.33%
Other		36	\$ 1,192,763.23	5.32%
<b>SERVICER</b>				
Nelnet		1,531	\$ 11,688,756.66	52.10%
In-House		1,110	\$ 10,746,753.39	47.90%
<b>LOAN TYPE</b>				
Stafford-Subsidized	340	597	\$ 907,104.22	4.04%
Stafford-Unsubsidized	140	192	\$ 405,030.00	1.81%
PLUS	6	7	\$ 15,960.07	0.07%
Consolidation-Subsidized	1,072	1,075	\$ 11,636,898.88	51.87%
Consolidation-Unsubsidized	770	770	\$ 9,470,516.88	42.21%
<b>STATUS</b>				
In-School	2	2	\$ 6,955.00	0.03%
Grace	0	0	\$ -	0.00%
Repayment	1,210	2,132	\$ 18,292,867.52	81.53%
Forbearance	100	190	\$ 1,626,042.23	7.25%
Deferment	175	314	\$ 2,485,747.97	11.08%
Claims Processing	2	3	\$ 23,897.33	0.11%
<b>DEFAULT CLAIMS PAID</b>			\$ 28,270.22	0.13%
<b>SPECIAL ALLOWANCE INDEX</b>				
Commercial Paper	1,375	2,335	\$ 21,590,096.80	91.30%
T-Bill	131	306	\$ 845,413.25	8.70%
<b>CONSOLIDATION REBATE FEE</b>			\$ 268,325.46	0.16%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	18	35	\$ 141,092.94	0.63%
Consolidations - Fixed Rate	1,128	1,845	\$ 21,107,415.76	94.08%
All Loan Types - Variable	136	761	\$ 1,187,001.35	5.29%
<b>DELINQUENCY</b>				
31 To 60 Days	28	51	\$ 283,854.61	1.27%
61 To 90 Days	15	28	\$ 240,367.12	1.07%
91 To 120 Days	9	18	\$ 113,002.34	0.50%
121 To 270 Days	25	41	\$ 220,415.09	0.98%
Over 270 Days	6	10	\$ 49,917.14	0.22%
Claims Processing	2	3	\$ 23,897.33	0.11%
<b>Total Delinquency</b>	<b>85</b>	<b>151</b>	<b>\$ 931,453.63</b>	<b>4.67%</b>

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .