

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
February 28, 2013

Number of borrowers			1,216
Number of loans			2,115
Portfolio principal balance		\$	18,779,521
Average borrower indebtedness		\$	15,444
Weighted average borrower interest rate			2.71%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Current Principal Balance</u>	<u>Percent of Portfolio</u>
ON-TIME PAYMENT BENEFIT				
Eligible	416	753	\$ 6,366,460	33.90%
Qualified	601	993	9,321,472	49.64%
Disqualified	207	361	3,079,771	16.40%
Not Eligible	2	8	11,818	0.06%
ACH BENEFIT				
Participating	634	1,071	10,258,576	52.10%
Nonparticipating	583	1,044	8,520,945	47.90%
SCHOOL TYPE				
2 Year Schools		101	318,430	1.69%
4 Year Schools		1,911	17,042,238	90.75%
Proprietary Schools		57	232,619	1.24%
Graduate Schools		11	65,808	0.35%
Other		35	1,120,426	5.97%
SERVICER				
Nelnet		1,216	9,888,873	52.66%
In-House		899	8,890,648	47.34%
LOAN TYPE				
Stafford-Subsidized	208	362	606,791	3.23%
Stafford-Unsubsidized	87	126	267,351	1.42%
PLUS	2	2	7,782	0.04%
Consolidation-Subsidized	954	956	9,770,139	52.03%
Consolidation-Unsubsidized	669	669	8,127,458	43.28%
STATUS				
In-School	1	1	860	0.01%
Grace	0	0	-	0.00%
Repayment	1,026	1,759	16,214,343	86.34%
Forbearance	63	109	867,967	4.62%
Deferment	123	240	1,649,524	8.78%
Claims Processing	4	6	46,827	0.25%
DEFAULT CLAIMS PAID				
			33,691	0.18%
SPECIAL ALLOWANCE INDEX				
30 Day LIBOR	1,155	1,937	18,077,357	93.90%
T-Bill	75	178	702,164	6.10%
CONSOLIDATION REBATE FEE				
			15,761	0.16%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	17	32	120,247	0.64%
Consolidations - Fixed Rate	1,002	1,625	17,897,598	95.30%
All Loan Types - Variable	83	458	761,676	4.06%
DELINQUENCY				
31 To 60 Days	17	30	139,464	0.74%
61 To 90 Days	11	13	100,337	0.53%
91 To 120 Days	6	18	210,209	1.12%
121 To 270 Days	19	34	317,158	1.69%
Over 270 Days	6	8	58,177	0.31%
Claims Processing	4	6	46,827	0.25%
Total Delinquency	<u>63</u>	<u>109</u>	<u>\$ 872,172</u>	<u>5.09%</u>

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .