

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
February 29, 2012

Number of borrowers		1,475
Number of loans		2,617
Portfolio principal balance	\$	22,280,998.54
Average borrower indebtedness	\$	15,105.76
Weighted Avg. borrower interest rate		2.68%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	559	1,020	\$ 8,607,307.37	38.63%
Qualified	684	1,160	\$ 10,281,992.81	46.14%
Disqualified	237	422	\$ 3,372,661.85	15.14%
Not Eligible	5	15	\$ 19,036.51	0.09%
ACH BENEFIT				
Participating	733	1,272	\$ 11,734,531.26	49.66%
Nonparticipating	743	1,345	\$ 10,546,467.28	50.34%
SCHOOL TYPE				
2 Year Schools		139	\$ 440,339.04	1.98%
4 Year Schools		2,342	\$ 20,257,908.18	90.91%
Proprietary Schools		85	\$ 320,294.40	1.44%
Graduate Schools		15	\$ 73,685.23	0.33%
Other		36	\$ 1,188,771.69	5.34%
SERVICER				
Nelnet		1,514	\$ 11,598,671.04	52.06%
In-House		1,103	\$ 10,682,327.50	47.94%
LOAN TYPE				
Stafford-Subsidized	333	581	\$ 888,790.88	3.99%
Stafford-Unsubsidized	141	193	\$ 400,838.03	1.80%
PLUS	6	7	\$ 15,481.18	0.07%
Consolidation-Subsidized	1,067	1,070	\$ 11,545,731.48	51.82%
Consolidation-Unsubsidized	766	766	\$ 9,430,156.97	42.32%
STATUS				
In-School	2	2	\$ 6,955.00	0.03%
Grace	0	0	-	0.00%
Repayment	1,206	2,126	\$ 18,368,235.15	82.44%
Forbearance	97	175	\$ 1,662,129.91	7.46%
Deferment	168	304	\$ 2,186,729.40	9.81%
Claims Processing	5	10	\$ 56,949.08	0.26%
DEFAULT CLAIMS PAID			\$ 36,367.74	0.16%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	1,368	2,320	\$ 21,440,164.62	91.44%
T-Bill	128	297	\$ 840,833.92	8.56%
CONSOLIDATION REBATE FEE			\$ 266,862.84	0.16%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	18	35	\$ 141,152.33	0.63%
Consolidations - Fixed Rate	1,123	1,836	\$ 20,975,888.45	94.15%
All Loan Types - Variable	135	746	\$ 1,163,957.76	5.22%
DELINQUENCY				
31 To 60 Days	23	57	\$ 298,672.31	1.34%
61 To 90 Days	17	31	\$ 135,859.51	0.61%
91 To 120 Days	8	12	\$ 112,822.60	0.51%
121 To 270 Days	24	41	\$ 288,829.21	1.30%
Over 270 Days	6	9	\$ 12,867.66	0.06%
Claims Processing	5	10	\$ 56,949.08	0.26%
Total Delinquency	83	160	\$ 906,000.37	4.51%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .