

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
December 31, 2012

Number of borrowers			1,249
Number of loans			2,172
Portfolio principal balance	\$		19,276,031
Average borrower indebtedness	\$		15,433
Weighted average borrower interest rate			2.71%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Dollar Amount</u>	<u>Percent of Portfolio</u>
ON-TIME PAYMENT BENEFIT				
Eligible	429	784	\$ 6,518,714	33.82%
Qualified	616	1,012	9,591,831	49.76%
Disqualified	212	368	3,150,067	16.34%
Not Eligible	2	8	15,419	0.08%
ACH BENEFIT				
Participating	647	1,091	10,548,255	51.76%
Nonparticipating	603	1,081	8,727,776	48.24%
SCHOOL TYPE				
2 Year Schools		104	327,986	1.70%
4 Year Schools		1,965	17,504,331	90.81%
Proprietary Schools		57	249,066	1.29%
Graduate Schools		11	64,284	0.33%
Other		35	1,130,364	5.87%
SERVICER				
Nelnet		1,254	10,149,101	52.65%
In-House		918	9,126,930	47.35%
LOAN TYPE				
Stafford-Subsidized	216	377	634,958	3.29%
Stafford-Unsubsidized	93	133	270,823	1.41%
PLUS	3	3	8,273	0.04%
Consolidation-Subsidized	973	975	10,027,941	52.02%
Consolidation-Unsubsidized	684	684	8,334,035	43.24%
STATUS				
In-School	1	1	860	0.00%
Grace	1	1	4,905	0.03%
Repayment	1,043	1,782	16,241,243	84.26%
Forbearance	80	147	1,339,314	6.95%
Deferment	122	237	1,681,767	8.72%
Claims Processing	3	4	7,942	0.04%
DEFAULT CLAIMS PAID			40,605	0.21%
SPECIAL ALLOWANCE INDEX				
30 Day LIBOR	1,184	1,980	18,549,246	93.60%
T-Bill	81	192	726,785	6.40%
CONSOLIDATION REBATE FEE			16,173	0.16%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	17	32	118,080	0.61%
Consolidations - Fixed Rate	1,024	1,659	18,361,977	95.26%
All Loan Types - Variable	88	481	795,974	4.13%
DELINQUENCY				
31 To 60 Days	24	51	525,556	2.73%
61 To 90 Days	12	28	284,319	1.47%
91 To 120 Days	12	18	66,859	0.35%
121 To 270 Days	18	31	216,529	1.12%
Over 270 Days	5	9	67,597	0.35%
Claims Processing	3	4	7,942	0.04%
Total Delinquency	<u>74</u>	<u>141</u>	<u>\$ 1,168,802</u>	<u>6.65%</u>

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .