

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
December 31, 2011

Number of borrowers		1,503
Number of loans		2,673
Portfolio principal balance	\$	22,657,521.35
Average borrower indebtedness	\$	15,074.86
Weighted Avg. borrower interest rate		2.68%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	579	1,057	\$ 8,807,634.85	38.87%
Qualified	691	1,178	\$ 10,432,122.72	46.04%
Disqualified	237	423	\$ 3,398,110.42	15.00%
Not Eligible	5	15	\$ 19,653.36	0.09%
ACH BENEFIT				
Participating	747	1,305	\$ 11,786,743.03	49.67%
Nonparticipating	757	1,368	\$ 10,870,778.32	50.33%
SCHOOL TYPE				
2 Year Schools		140	\$ 446,023.39	1.97%
4 Year Schools		2,389	\$ 20,614,834.56	90.99%
Proprietary Schools		87	\$ 327,141.09	1.44%
Graduate Schools		21	\$ 73,016.56	0.32%
Other		36	\$ 1,196,505.75	5.28%
SERVICER				
Nelnet		1,553	\$ 11,838,115.68	52.25%
In-House		1,120	\$ 10,819,405.67	47.75%
LOAN TYPE				
Stafford-Subsidized	348	611	\$ 924,304.60	4.08%
Stafford-Unsubsidized	145	200	\$ 412,004.47	1.82%
PLUS	6	7	\$ 16,480.19	0.07%
Consolidation-Subsidized	1,078	1,081	\$ 11,753,100.60	51.87%
Consolidation-Unsubsidized	774	774	\$ 9,551,631.49	42.16%
STATUS				
In-School	1	1	\$ 1,455.00	0.01%
Grace	1	1	\$ 5,500.00	0.02%
Repayment	1,237	2,178	\$ 18,472,771.76	81.52%
Forbearance	101	200	\$ 1,779,928.97	7.86%
Deferment	162	288	\$ 2,364,889.99	10.44%
Claims Processing	4	5	\$ 32,975.63	0.15%
DEFAULT CLAIMS PAID			\$ 33,325.42	0.15%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	1,389	2,355	\$ 21,803,089.66	91.02%
T-Bill	137	318	\$ 854,431.69	8.98%
CONSOLIDATION REBATE FEE			\$ 269,796.10	0.16%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	19	37	\$ 139,415.33	0.62%
Consolidations - Fixed Rate	1,134	1,855	\$ 21,304,732.09	94.02%
All Loan Types - Variable	139	781	\$ 1,213,373.93	5.36%
DELINQUENCY				
31 To 60 Days	32	63	\$ 404,913.46	1.79%
61 To 90 Days	22	40	\$ 298,240.95	1.32%
91 To 120 Days	9	18	\$ 62,821.32	0.28%
121 To 270 Days	26	39	\$ 246,260.27	1.09%
Over 270 Days	6	11	\$ 61,741.06	0.27%
Claims Processing	4	5	\$ 32,975.63	0.15%
Total Delinquency	99	176	\$ 1,106,952.69	5.46%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .