

**Utah State Board of Regents Loan Purchase Program  
Portfolio Summary Report - 1988 Trust Estate  
August 31, 2012**

Number of borrowers		1,298
Number of loans		2,257
Portfolio principal balance	\$	20,127,715
Average borrower indebtedness	\$	15,507
Weighted average borrower interest rate		2.71%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Dollar Amount</u>	<u>Percent of Portfolio</u>
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	460	842	\$ 7,438,419	36.96%
Qualified	628	1,037	9,677,086	48.08%
Disqualified	217	370	2,995,743	14.88%
Not Eligible	2	8	16,467	0.08%
<b>ACH BENEFIT</b>				
Participating	656	1,112	10,825,548	50.50%
Nonparticipating	643	1,145	9,302,167	49.50%
<b>SCHOOL TYPE</b>				
2 Year Schools		113	364,840	1.81%
4 Year Schools		2,032	18,282,780	90.83%
Proprietary Schools		65	266,774	1.33%
Graduate Schools		12	66,101	0.33%
Other		35	1,147,220	5.70%
<b>SERVICER</b>				
Nelnet		1,306	10,628,826	52.81%
In-House		951	9,498,889	47.19%
<b>LOAN TYPE</b>				
Stafford-Subsidized	229	396	668,936	3.32%
Stafford-Unsubsidized	97	138	283,627	1.41%
PLUS	3	4	9,773	0.05%
Consolidation-Subsidized	1,009	1,011	10,503,293	52.18%
Consolidation-Unsubsidized	708	708	8,662,086	43.04%
<b>STATUS</b>				
In-School	2	2	5,765	0.03%
Grace	0	0	-	0.00%
Repayment	1,066	1,808	16,891,627	83.92%
Forbearance	83	180	1,245,139	6.19%
Deferment	144	262	1,923,160	9.55%
Claims Processing	4	5	62,024	0.31%
<b>DEFAULT CLAIMS PAID</b>			66,668	0.33%
<b>SPECIAL ALLOWANCE INDEX</b>				
30 Day LIBOR	1,228	2,053	19,261,273	93.38%
T-Bill	87	204	866,442	6.62%
<b>CONSOLIDATION REBATE FEE</b>			16,746	0.16%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	17	31	118,063	0.59%
Consolidations - Fixed Rate	1,059	1,719	19,165,379	95.22%
All Loan Types - Variable	92	507	844,273	4.19%
<b>DELINQUENCY</b>				
31 To 60 Days	24	39	312,306	1.55%
61 To 90 Days	14	16	154,843	0.77%
91 To 120 Days	6	12	87,462	0.43%
121 To 270 Days	22	39	292,960	1.46%
Over 270 Days	7	13	227,891	1.13%
Claims Processing	4	5	62,024	0.31%
Total Delinquency	<u>77</u>	<u>124</u>	<u>\$ 1,137,486</u>	<u>6.25%</u>

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .