

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
August 31, 2011

Number of borrowers		12,622
Number of loans		24,399
Portfolio principal balance	\$	173,915,848.70
Average borrower indebtedness	\$	13,778.79
Weighted Avg. borrower interest rate		3.24%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	5,605	11,028	\$ 70,601,423.45	40.60%
Qualified	4,556	7,570	\$ 67,287,828.50	38.69%
Disqualified	2,719	5,714	\$ 35,642,503.82	20.49%
Not Eligible	45	87	\$ 384,092.93	0.22%
ACH BENEFIT				
Participating	4,900	8,401	\$ 77,526,455.04	38.21%
Nonparticipating	7,924	15,998	\$ 96,389,393.66	61.79%
SCHOOL TYPE				
2 Year Schools		1,740	\$ 5,583,383.03	3.21%
4 Year Schools		20,490	\$ 153,970,046.28	88.54%
Proprietary Schools		1,341	\$ 3,987,237.18	2.29%
Graduate Schools		552	\$ 3,207,097.15	1.84%
Other		276	\$ 7,168,085.06	4.12%
SERVICER				
Nelnet		8,661	\$ 65,823,109.73	37.85%
In-House		15,738	\$ 108,092,738.97	62.15%
LOAN TYPE				
Stafford-Subsidized	5,325	8,490	\$ 19,943,648.74	11.47%
Stafford-Unsubsidized	2,595	3,751	\$ 11,124,648.44	6.40%
PLUS	102	108	\$ 272,699.13	0.16%
Consolidation-Subsidized	6,868	6,938	\$ 77,495,680.75	44.55%
Consolidation-Unsubsidized	5,085	5,112	\$ 65,079,171.64	37.42%
STATUS				
In-School	567	1,274	\$ 3,792,709.61	2.18%
Grace	287	683	\$ 2,285,418.27	1.31%
Repayment	9,348	17,276	\$ 129,272,546.21	74.34%
Forbearance	925	1,876	\$ 16,729,742.20	9.62%
Deferment	1,693	3,268	\$ 21,726,230.13	12.49%
Claims Processing	16	22	\$ 109,202.28	0.06%
DEFAULT CLAIMS PAID			\$ 182,577.21	0.10%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	11,286	21,220	\$ 160,622,355.23	86.98%
T-Bill	1,689	3,179	\$ 13,293,493.47	13.02%
CONSOLIDATION REBATE FEE			\$ 275,759.72	0.16%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	1,982	4,156	\$ 14,198,632.03	8.16%
Consolidations - Fixed Rate	7,334	11,981	\$ 141,531,522.08	81.38%
All Loan Types - Variable	2,119	8,262	\$ 18,185,694.59	10.46%
DELINQUENCY				
31 To 60 Days	247	525	\$ 2,898,405.19	1.67%
61 To 90 Days	192	440	\$ 2,295,543.77	1.32%
91 To 120 Days	116	266	\$ 1,122,352.75	0.65%
121 To 270 Days	354	758	\$ 3,789,379.60	2.18%
Over 270 Days	57	132	\$ 808,482.61	0.46%
Claims Processing	16	22	\$ 109,202.28	0.06%
Total Delinquency	982	2,143	\$ 11,023,366.20	7.54%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .