

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
April 30, 2013

Number of borrowers		1,186
Number of loans		2,054
Portfolio principal balance	\$	18,429,398
Average borrower indebtedness	\$	15,539
Weighted average borrower interest rate		2.72%

	<u>Number of Borrowers *</u>	<u>Number of Loans</u>	<u>Current Principal Balance</u>	<u>Percent of Portfolio</u>
ON-TIME PAYMENT BENEFIT				
Eligible	396	706	\$ 6,166,275	33.46%
Qualified	596	985	9,237,378	50.12%
Disqualified	202	355	3,014,015	16.36%
Not Eligible	2	8	11,730	0.06%
ACH BENEFIT				
Participating	598	1,004	9,898,894	50.38%
Nonparticipating	589	1,050	8,530,504	49.62%
SCHOOL TYPE				
2 Year Schools		95	307,099	1.67%
4 Year Schools		1,864	16,742,295	90.84%
Proprietary Schools		53	223,006	1.21%
Graduate Schools		9	64,900	0.35%
Other		33	1,092,098	5.93%
SERVICER				
Nelnet		1,178	9,698,819	52.63%
In-House		876	8,730,579	47.37%
LOAN TYPE				
Stafford-Subsidized	194	341	575,000	3.12%
Stafford-Unsubsidized	82	115	254,376	1.38%
PLUS	2	2	7,474	0.04%
Consolidation-Subsidized	936	938	9,575,328	51.96%
Consolidation-Unsubsidized	658	658	8,017,220	43.50%
STATUS				
In-School	1	1	860	0.01%
Grace	0	0	-	0.00%
Repayment	1,009	1,719	15,943,558	86.51%
Forbearance	60	112	889,559	4.83%
Deferment	116	221	1,594,657	8.65%
Claims Processing	1	1	764	0.00%
DEFAULT CLAIMS PAID			39,487	0.21%
SPECIAL ALLOWANCE INDEX				
30 Day LIBOR	1,131	1,892	17,739,824	94.25%
T-Bill	69	162	689,574	5.75%
CONSOLIDATION REBATE FEE			15,497	0.16%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	16	30	120,916	0.66%
Consolidations - Fixed Rate	985	1,596	17,592,549	95.46%
All Loan Types - Variable	80	428	715,933	3.88%
DELINQUENCY				
31 To 60 Days	20	26	161,831	0.88%
61 To 90 Days	14	31	186,868	1.01%
91 To 120 Days	6	9	37,911	0.21%
121 To 270 Days	15	28	294,679	1.60%
Over 270 Days	3	5	25,934	0.14%
Claims Processing	1	1	764	0.00%
Total Delinquency	<u>59</u>	<u>100</u>	<u>\$ 707,987</u>	<u>4.21%</u>

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .