

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 1988 Trust Estate**  
**April 30, 2011**

Number of borrowers		12,989
Number of loans		25,117
Portfolio principal balance	\$	179,434,996.28
Average borrower indebtedness	\$	13,814.38
Weighted Avg. borrower interest rate		3.29%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	5,430	10,840	\$ 69,236,751.12	38.59%
Qualified	4,527	7,523	\$ 67,863,544.90	37.82%
Disqualified	3,297	6,659	\$ 41,941,201.82	23.37%
Not Eligible	48	95	\$ 393,498.44	0.22%
<b>ACH BENEFIT</b>				
Participating	4,954	8,476	\$ 79,256,511.95	37.53%
Nonparticipating	8,247	16,641	\$ 100,178,484.33	62.47%
<b>SCHOOL TYPE</b>				
2 Year Schools		1,814	\$ 5,831,249.24	3.25%
4 Year Schools		21,041	\$ 158,710,770.91	88.46%
Proprietary Schools		1,400	\$ 4,203,107.48	2.34%
Graduate Schools		582	\$ 3,396,616.33	1.89%
Other		280	\$ 7,293,252.32	4.06%
<b>SERVICER</b>				
Nelnet		8,962	\$ 68,181,289.17	38.00%
In-House		16,155	\$ 111,253,707.11	62.00%
<b>LOAN TYPE</b>				
Stafford-Subsidized	5,540	8,826	\$ 20,929,407.79	11.66%
Stafford-Unsubsidized	2,710	3,905	\$ 11,554,892.69	6.44%
PLUS	113	119	\$ 302,681.23	0.17%
Consolidation-Subsidized	6,998	7,068	\$ 80,145,040.70	44.67%
Consolidation-Unsubsidized	5,171	5,199	\$ 66,502,973.87	37.06%
<b>STATUS</b>				
In-School	794	1,829	\$ 5,704,819.32	3.18%
Grace	216	493	\$ 1,452,836.60	0.81%
Repayment	9,447	17,206	\$ 131,275,650.49	73.16%
Forbearance	893	1,902	\$ 16,889,409.61	9.41%
Deferment	1,833	3,635	\$ 23,849,272.79	13.29%
Claims Processing	29	52	\$ 263,007.47	0.15%
<b>DEFAULT CLAIMS PAID</b>			\$ 468,757.57	0.26%
<b>SPECIAL ALLOWANCE INDEX</b>				
Commercial Paper	11,565	21,735	\$ 165,409,001.36	86.56%
T-Bill	1,795	3,382	\$ 14,025,994.92	13.44%
<b>CONSOLIDATION REBATE FEE</b>			\$ 281,855.16	0.08%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	2,048	4,288	\$ 14,626,323.40	8.15%
Consolidations - Fixed Rate	7,478	12,196	\$ 145,580,024.82	81.13%
All Loan Types - Variable	2,192	8,633	\$ 19,228,648.06	10.72%
<b>DELINQUENCY</b>				
31 To 60 Days	246	514	\$ 2,773,325.35	1.55%
61 To 90 Days	146	302	\$ 1,617,288.66	0.90%
91 To 120 Days	99	232	\$ 1,256,455.18	0.70%
121 To 270 Days	262	524	\$ 2,999,146.51	1.67%
Over 270 Days	45	98	\$ 452,926.48	0.25%
Claims Processing	29	52	\$ 263,007.47	0.15%
<b>Total Delinquency</b>	<b>827</b>	<b>1,722</b>	<b>\$ 9,362,149.65</b>	<b>6.31%</b>

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .