

Issuer : State Board of Regents of the State of Utah
Indenture Name: 1993 Indenture
Collection Period: 12/1/2012 to 12/31/2012
Distribution Date: January 23, 2013
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	34,043	33,578	70,600,111	69,548,951	401,783	409,250	8.88%	8.82%	3.38%	3.38%	3.15%	3.14%	100.09	100.19
Unsubsidized Stafford	14,119	13,928	38,146,872	37,654,269	987,993	994,159	4.89%	4.87%	3.48%	3.48%	3.30%	3.29%	107.96	108.10
Subsidized Consolidation	31,407	31,238	360,333,297	357,165,978	1,685,901	1,729,503	45.26%	45.25%	4.52%	4.52%	3.48%	3.48%	189.42	188.82
Unsubsidized Consolidation	25,071	24,939	323,295,505	321,158,484	2,950,646	3,028,298	40.79%	40.88%	4.35%	4.35%	3.27%	3.27%	222.94	222.31
PLUS and Grad PLUS	304	287	1,064,557	1,050,406	15,812	16,975	0.14%	0.14%	4.64%	4.66%	4.41%	4.42%	74.18	74.14
SLS	99	99	320,813	320,135	5,976	6,277	0.04%	0.04%	3.33%	3.33%	3.27%	3.27%	74.55	74.78
HEAL														
Private (Non-FFELP)														
Total	105,043	104,069	793,761,155	786,898,223	6,048,111	6,184,462	100.00%	100.00%	4.30%	4.30%	3.36%	3.36%	191.01	190.59
Loans by Floor Type														
Floor	83,056	82,298	616,180,560	610,497,286	3,959,653	4,058,085	77.54%	77.49%	3.95%	3.95%	2.88%	2.87%	191.98	191.56
Non-Floor	21,987	21,771	177,580,595	176,400,937	2,088,458	2,126,377	22.46%	22.51%	5.54%	5.54%	5.03%	5.03%	187.65	187.24
Total	105,043	104,069	793,761,155	786,898,223	6,048,111	6,184,462	100.00%	100.00%	4.30%	4.30%	3.36%	3.36%	191.01	190.59
Portfolio by Loan Status														
Repayment														
Current	70,973	70,198	580,339,344	575,812,701	1,888,839	1,963,033	72.79%	72.85%						
31-60 Days Delinquent	2,226	2,567	14,388,595	15,752,183	135,431	154,956	1.82%	2.01%						
61-90 Days Delinquent	1,668	1,422	10,234,886	8,381,018	130,561	114,331	1.30%	1.07%						
91-120 Days Delinquent	1,085	1,137	7,008,884	6,904,638	110,069	115,500	0.89%	0.89%						
121-150 Days Delinquent	789	894	4,942,147	5,807,804	95,999	114,884	0.63%	0.75%						
151-180 Days Delinquent	673	583	3,602,104	3,429,190	78,827	76,628	0.46%	0.44%						
181-210 Days Delinquent	565	548	3,517,248	2,984,006	104,447	76,696	0.45%	0.39%						
211-240 Days Delinquent	617	495	3,117,450	2,956,733	97,243	97,369	0.40%	0.38%						
241-270 Days Delinquent	613	542	3,092,943	2,940,308	97,676	96,163	0.40%	0.38%						
271+ Days Delinquent	587	678	2,812,172	2,975,396	135,265	130,517	0.37%	0.39%						
Total Repayment	79,796	79,064	633,055,773	627,943,977	2,874,357	2,940,077	79.51%	79.55%						
In School	1,517	1,381	4,181,040	3,841,522	403,990	385,918	0.57%	0.53%						
Grace	276	341	757,184	934,987	85,320	95,441	0.11%	0.13%						
Forbearance	8,724	8,863	71,379,516	71,389,002	1,130,745	1,168,156	9.07%	9.15%						
Deferment	14,350	14,069	82,297,951	80,794,195	1,465,122	1,497,205	10.47%	10.38%						
Claims in Progress	380	351	2,089,691	1,994,538	88,577	97,665	0.27%	0.26%						
Claims Denied	-	-	-	-	-	-	0.00%	0.00%						
Total Portfolio	105,043	104,069	793,761,155	786,898,223	6,048,111	6,184,462	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type								
4 Year	91,077	90,267	691,905,642	686,077,913	5,553,382	5,694,929	87.20%	87.23%
2 Year	7,270	7,183	25,029,166	24,687,402	235,562	234,158	3.16%	3.14%
Proprietary	4,409	4,342	13,013,650	12,860,558	151,083	148,959	1.65%	1.64%
Unknown	2,287	2,277	63,812,697	63,272,350	108,084	106,416	7.99%	7.99%
Total Balance	105,043	104,069	793,761,155	786,898,223	6,048,111	6,184,462	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by SAP Index								
LIBOR+1.34/1.94	2,646	2,594	7,685,533	7,560,891	273,388	278,004	0.99%	0.99%
LIBOR+1.74/2.34	24,846	24,504	58,926,116	58,164,805	786,666	792,101	7.47%	7.43%
LIBOR+1.94	-	-	-	-	-	-	0.00%	0.00%
LIBOR+2.24	1,494	1,481	20,312,245	20,201,515	219,691	228,782	2.57%	2.58%
LIBOR+2.64	36,503	36,309	437,532,966	434,489,051	2,394,594	2,472,589	55.00%	55.10%
T+2.20/2.80	3,759	3,711	7,843,266	7,760,575	54,833	55,123	0.99%	0.98%
T+2.50/3.10	732	710	1,688,401	1,617,591	26,390	25,530	0.21%	0.21%
T+3.10	6,870	6,767	48,450,948	47,928,712	712,339	719,203	6.15%	6.13%
T+3.25	688	681	2,421,524	2,394,486	42,275	46,128	0.31%	0.31%
T+3.50	27,505	27,312	208,900,156	206,780,597	1,537,935	1,567,001	26.31%	26.27%
Total Pool Balance	105,043	104,069	793,761,155	786,898,223	6,048,111	6,184,461	100.00%	100.00%

Borrower Benefits

Timely Pay IRR:								
1% after 36	5,947	5,940	51,557,866	51,300,548	164,778	175,299	6.47%	6.49%
1% after 48	25,799	25,731	276,422,132	275,504,603	596,032	615,203	34.63%	34.81%
2% after 48	5,319	5,315	5,345,640	5,438,458	3,527	3,479	0.67%	0.69%
None Offered	67,978	67,083	460,435,517	454,654,614	5,283,774	5,390,481	58.23%	58.01%
Total	105,043	104,069	793,761,155	786,898,223	6,048,111	6,184,462	100.00%	100.00%

ACH/EFT Rate Reduction:

25 bp	252	251	2,589,821	2,575,956	16,760	18,046	0.32%	0.33%
50 bp	5,700	5,687	55,919,331	55,912,652	157,380	162,559	7.01%	7.07%
125 bp	32,265	32,079	313,676,972	311,749,061	620,819	645,227	39.30%	39.39%
None Offered	66,826	66,052	421,575,031	416,660,554	5,253,152	5,358,630	53.37%	53.21%
Total	105,043	104,069	793,761,155	786,898,223	6,048,111	6,184,462	100.00%	100.00%

Principal Reduction:

1% Principal Reduction	1,431	1,413	11,607,879	11,544,806	142,000	148,807	1.47%	1.47%
None Offered	103,612	102,656	782,153,276	775,353,417	5,906,111	6,035,655	98.53%	98.53%
Total	105,043	104,069	793,761,155	786,898,223	6,048,111	6,184,462	100.00%	100.00%

Servicer:

UHEAA In-House	67,736	67,138	535,144,121	530,940,973	3,862,801	3,951,421	67.39%	67.44%
Nelnet	37,307	36,931	258,617,034	255,957,250	2,185,310	2,233,041	32.61%	32.56%
Total	105,043	104,069	793,761,155	786,898,223	6,048,111	6,184,462	100.00%	100.00%