

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Indenture
Collection Period:	7/1/2012 to 7/31/2012
Distribution Date:	September 6, 2012
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	37,863	36,590	78,807,178	76,053,389	465,020	452,816	9.35%	9.19%	3.36%	3.38%	3.14%	3.16%	100.35	100.10
Unsubsidized Stafford	15,709	15,161	42,146,537	40,696,412	1,150,635	1,132,586	5.11%	5.02%	3.46%	3.48%	3.29%	3.31%	108.13	107.95
Subsidized Consolidation	32,747	32,259	379,967,251	374,191,450	1,936,836	1,866,746	45.07%	45.17%	4.53%	4.53%	3.50%	3.50%	192.25	191.66
Unsubsidized Consolidation	26,093	25,689	337,999,848	333,659,657	3,318,988	3,012,054	40.28%	40.44%	4.37%	4.37%	3.33%	3.31%	225.90	225.44
PLUS and Grad PLUS	405	383	1,244,445	1,196,853	16,137	15,938	0.15%	0.14%	4.60%	4.61%	4.28%	4.32%	73.29	73.82
SLS	104	103	334,114	331,512	5,389	4,966	0.04%	0.04%	3.31%	3.33%	3.24%	3.26%	75.83	76.26
HEAL														
Private (Non-FFELP)														
Total	112,921	110,185	840,499,373	826,129,273	6,893,005	6,485,106	100.00%	100.00%	4.30%	4.30%	3.39%	3.38%	192.72	192.53
Loans by Floor Type														
Floor	89,316	87,166	651,212,212	641,116,333	4,409,201	4,216,194	77.37%	77.51%	3.94%	3.95%	2.90%	2.90%	193.63	193.45
Non-Floor	23,605	23,019	189,287,161	185,012,940	2,483,804	2,268,912	22.63%	22.49%	5.55%	5.55%	5.08%	5.06%	189.59	189.35
Total	112,921	110,185	840,499,373	826,129,273	6,893,005	6,485,106	100.00%	100.00%	4.30%	4.30%	3.39%	3.38%	192.72	192.53
Portfolio by Loan Status														
Repayment														
Current	74,740	73,079	603,390,410	598,764,498	1,851,357	1,842,861	71.42%	72.14%						
31-60 Days Delinquent	2,693	2,553	18,077,843	17,227,968	166,077	165,062	2.15%	2.09%						
61-90 Days Delinquent	2,029	1,649	11,678,787	10,698,241	156,184	140,266	1.40%	1.30%						
91-120 Days Delinquent	1,413	1,475	8,161,610	7,700,725	131,901	127,591	0.98%	0.94%						
121-150 Days Delinquent	1,067	1,186	6,049,266	6,786,408	120,539	131,557	0.73%	0.83%						
151-180 Days Delinquent	778	850	4,685,622	4,726,823	118,834	112,740	0.57%	0.58%						
181-210 Days Delinquent	651	587	4,135,323	3,621,341	117,182	106,466	0.50%	0.45%						
211-240 Days Delinquent	814	596	4,070,215	3,937,509	126,331	129,935	0.50%	0.49%						
241-270 Days Delinquent	616	694	3,770,097	3,450,220	134,739	117,540	0.46%	0.43%						
271+ Days Delinquent	873	781	5,605,896	3,905,012	262,266	178,112	0.69%	0.49%						
Total Repayment	85,674	83,450	669,625,069	660,818,745	3,185,410	3,052,130	79.40%	79.73%						
In School	1,991	1,816	5,390,211	4,951,364	467,472	440,050	0.69%	0.65%						
Grace	573	640	1,624,576	1,765,499	130,445	148,162	0.21%	0.23%						
Forbearance	8,305	8,464	70,053,227	68,015,498	1,400,976	1,159,449	8.43%	8.31%						
Deferment	15,923	15,304	91,648,683	86,721,202	1,622,122	1,509,128	11.01%	10.60%						
Claims in Progress	453	510	2,146,635	3,840,353	86,127	176,033	0.26%	0.48%						
Claims Denied	2	1	10,971	16,612	453	154	0.00%	0.00%						
Total Portfolio	112,921	110,185	840,499,373	826,129,273	6,893,005	6,485,106	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type								
4 Year	97,596	95,189	732,593,300	719,433,961	6,304,840	5,942,502	87.19%	87.12%
2 Year	8,038	7,814	27,228,283	26,626,821	286,279	270,766	3.25%	3.23%
Proprietary	4,949	4,852	14,587,868	14,377,522	162,352	167,448	1.74%	1.75%
Unknown	2,338	2,330	66,089,922	65,690,969	139,534	104,390	7.82%	7.90%
Total Balance	112,921	110,185	840,499,373	826,129,273	6,893,005	6,485,106	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by SAP Index								
LIBOR+1.34/1.94	2,964	2,859	8,581,015	8,282,538	304,051	303,181	1.05%	1.03%
LIBOR+1.74/2.34	27,198	26,489	65,415,431	63,146,370	924,421	911,292	7.83%	7.69%
LIBOR+1.94	-	-	-	-	-	-	0.00%	0.00%
LIBOR+2.24	1,588	1,558	21,619,783	21,259,778	265,666	243,616	2.58%	2.58%
LIBOR+2.64	37,922	37,433	458,201,913	451,696,271	2,835,309	2,478,329	54.41%	54.55%
T+2.20/2.80	4,156	4,069	8,619,736	8,385,842	62,919	61,134	1.02%	1.02%
T+2.50/3.10	783	729	1,948,224	1,828,297	29,370	27,667	0.23%	0.22%
T+3.10	7,681	7,492	52,357,330	51,529,205	800,293	795,840	6.28%	6.29%
T+3.25	793	761	2,830,948	2,691,660	64,340	57,762	0.34%	0.33%
T+3.50	29,836	28,795	220,924,993	217,309,312	1,606,636	1,606,285	26.26%	26.29%
Total Pool Balance	112,921	110,185	840,499,373	826,129,273	6,893,005	6,485,106	100.00%	100.00%

Borrower Benefits

Timely Pay IRR:								
1% after 36	6,017	5,986	52,313,880	52,171,476	161,973	162,247	6.19%	6.29%
1% after 48	26,153	26,020	280,923,943	280,014,358	590,148	599,175	33.22%	33.70%
2% after 48	5,603	5,542	5,486,608	5,398,407	4,284	3,883	0.65%	0.65%
None Offered	75,148	72,637	501,774,942	488,545,032	6,136,600	5,719,801	59.94%	59.36%
Total	112,921	110,185	840,499,373	826,129,273	6,893,005	6,485,106	100.00%	100.00%

ACH/EFT Rate Reduction:

25 bp	271	261	2,870,852	2,742,415	17,339	17,427	0.34%	0.33%
50 bp	5,853	5,752	57,064,956	56,283,478	171,854	161,418	6.76%	6.78%
125 bp	33,572	33,147	325,361,292	321,636,102	654,077	642,304	38.47%	38.71%
None Offered	73,225	71,025	455,202,273	445,467,278	6,049,735	5,663,957	54.43%	54.18%
Total	112,921	110,185	840,499,373	826,129,273	6,893,005	6,485,106	100.00%	100.00%

Principal Reduction:

1% Principal Reduction	1,571	1,571	12,576,726	12,576,726	157,990	157,990	1.50%	1.53%
None Offered	111,350	108,614	827,922,647	813,552,547	6,735,015	6,327,116	98.50%	98.47%
Total	112,921	110,185	840,499,373	826,129,273	6,893,005	6,485,106	100.00%	100.00%

Servicer:

UHEAA In-House	72,421	70,716	564,951,570	555,587,359	4,568,445	4,182,553	67.21%	67.23%
Nelnet	40,500	39,469	275,547,803	270,541,914	2,324,560	2,302,553	32.79%	32.77%
Total	112,921	110,185	840,499,373	826,129,273	6,893,005	6,485,106	100.00%	100.00%