

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Indenture
Collection Period:	6/1/2012 to 6/30/2012
Distribution Date:	August 2, 2012
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	38,972	37,863	82,059,695	78,807,178	492,121	465,020	9.56%	9.35%	3.38%	3.36%	3.17%	3.14%	100.77	100.35
Unsubsidized Stafford	16,168	15,709	43,965,952	42,146,537	1,261,279	1,150,635	5.24%	5.11%	3.49%	3.46%	3.33%	3.29%	108.43	108.13
Subsidized Consolidation	33,135	32,747	385,963,643	379,967,251	1,973,822	1,936,836	44.95%	45.07%	4.53%	4.53%	3.51%	3.50%	192.80	192.25
Unsubsidized Consolidation	26,378	26,093	342,357,421	337,999,848	3,370,262	3,318,988	40.06%	40.28%	4.38%	4.37%	3.34%	3.33%	226.51	225.90
PLUS and Grad PLUS	428	405	1,288,488	1,244,445	18,814	16,137	0.15%	0.15%	4.57%	4.60%	4.24%	4.28%	72.70	73.29
SLS	105	104	342,906	334,114	4,712	5,389	0.04%	0.04%	3.31%	3.31%	3.24%	3.24%	76.45	75.83
HEAL														
Private (Non-FFELP)														
Total	115,186	112,921	855,978,105	840,499,373	7,121,010	6,893,005	100.00%	100.00%	4.31%	4.30%	3.40%	3.39%	192.90	192.72
Loans by Floor Type														
Floor	90,349	89,316	660,440,286	651,212,212	4,470,655	4,409,201	77.04%	77.37%	3.93%	3.94%	2.90%	2.90%	193.97	193.63
Non-Floor	24,837	23,605	195,537,819	189,287,161	2,650,355	2,483,804	22.96%	22.63%	5.56%	5.55%	5.10%	5.08%	189.29	189.59
Total	115,186	112,921	855,978,105	840,499,373	7,121,010	6,893,005	100.00%	100.00%	4.31%	4.30%	3.40%	3.39%	192.90	192.72
Portfolio by Loan Status														
Repayment														
Current	75,189	74,740	610,317,480	603,390,410	1,857,868	1,851,357	70.93%	71.42%						
31-60 Days Delinquent	3,042	2,693	19,086,982	18,077,843	181,240	166,077	2.23%	2.15%						
61-90 Days Delinquent	1,767	2,029	10,670,444	11,678,787	131,456	156,184	1.25%	1.40%						
91-120 Days Delinquent	1,391	1,413	7,657,370	8,161,610	124,610	131,901	0.90%	0.98%						
121-150 Days Delinquent	921	1,067	5,221,164	6,049,266	106,980	120,539	0.62%	0.73%						
151-180 Days Delinquent	824	778	5,575,969	4,685,622	146,961	118,834	0.66%	0.57%						
181-210 Days Delinquent	902	651	4,503,795	4,135,323	126,112	117,182	0.54%	0.50%						
211-240 Days Delinquent	701	814	4,063,439	4,070,215	130,128	126,331	0.49%	0.50%						
241-270 Days Delinquent	685	616	4,547,748	3,770,097	167,099	134,739	0.55%	0.46%						
271+ Days Delinquent	723	873	4,098,776	5,605,896	185,783	262,266	0.49%	0.69%						
Total Repayment	86,145	85,674	675,743,167	669,625,069	3,158,237	3,185,410	78.66%	79.40%						
In School	2,061	1,991	5,579,159	5,390,211	486,590	467,472	0.70%	0.69%						
Grace	889	573	2,511,597	1,624,576	200,749	130,445	0.32%	0.21%						
Forbearance	9,094	8,305	74,891,271	70,053,227	1,488,496	1,400,976	8.85%	8.43%						
Deferment	16,393	15,923	94,329,482	91,648,683	1,666,880	1,622,122	11.12%	11.01%						
Claims in Progress	598	453	2,895,365	2,146,635	118,548	86,127	0.35%	0.26%						
Claims Denied	6	2	28,064	10,971	1,510	453	0.00%	0.00%						
Total Portfolio	115,186	112,921	855,978,105	840,499,373	7,121,010	6,893,005	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type							
4 Year	99,581	97,596	746,617,941	732,593,300	6,514,087	6,304,840	87.25%	87.19%
2 Year	8,221	8,038	27,918,395	27,228,283	284,664	286,279	3.27%	3.25%
Proprietary	5,035	4,949	14,985,927	14,587,868	173,341	162,352	1.76%	1.74%
Unknown	2,349	2,338	66,455,842	66,089,922	148,918	139,534	7.72%	7.82%
Total Balance	115,186	112,921	855,978,105	840,499,373	7,121,010	6,893,005	100.00%	100.00%

Portfolio by SAP Index								
LIBOR+1.34/1.94	3,225	2,964	9,336,782	8,581,015	343,402	304,051	1.12%	1.05%
LIBOR+1.74/2.34	40,879	27,198	94,323,662	65,415,431	1,213,909	924,421	11.07%	7.83%
LIBOR+1.94	-	-	-	-	-	-	0.00%	0.00%
LIBOR+2.24	1,619	1,588	21,954,043	21,619,783	273,056	265,666	2.58%	2.58%
LIBOR+2.64	55,595	37,922	663,002,531	458,201,913	4,318,844	2,835,309	77.32%	54.41%
T+2.20/2.80	4,233	4,156	8,779,066	8,619,736	64,535	62,919	1.02%	1.02%
T+2.50/3.10	809	783	2,095,442	1,948,224	29,536	29,370	0.25%	0.23%
T+3.10	7,843	7,681	53,194,837	52,357,330	791,280	800,293	6.25%	6.28%
T+3.25	809	793	2,938,172	2,830,948	61,253	64,340	0.35%	0.34%
T+3.50	174	29,836	353,570	220,924,993	25,195	1,606,636	0.04%	26.26%
Total Pool Balance	115,186	112,921	855,978,105	840,499,373	7,121,010	6,893,005	100.00%	100.00%

Borrower Benefits

Timely Pay IRR:								
1% after 36	6,015	6,017	51,910,773	52,313,880	167,740	161,973	6.03%	6.19%
1% after 48	26,220	26,153	281,290,122	280,923,943	599,595	590,148	32.66%	33.22%
2% after 48	5,546	5,603	5,405,693	5,486,608	4,114	4,284	0.63%	0.65%
None Offered	77,405	75,148	517,371,517	501,774,942	6,349,561	6,136,600	60.68%	59.94%
Total	115,186	112,921	855,978,105	840,499,373	7,121,010	6,893,005	100.00%	100.00%

ACH/EFT Rate Reduction:

25 bp	277	271	2,924,469	2,870,852	20,787	17,339	0.34%	0.34%
50 bp	5,942	5,853	58,105,464	57,064,956	185,173	171,854	6.75%	6.76%
125 bp	33,939	33,572	329,200,546	325,361,292	673,342	654,077	38.22%	38.47%
None Offered	75,028	73,225	465,747,626	455,202,273	6,241,708	6,049,735	54.69%	54.43%
Total	115,186	112,921	855,978,105	840,499,373	7,121,010	6,893,005	100.00%	100.00%

Principal Reduction:

1% Principal Reduction	1,608	1,571	12,781,691	12,576,726	163,702	157,990	1.50%	1.50%
None Offered	113,578	111,350	843,196,414	827,922,647	6,957,308	6,735,015	98.50%	98.50%
Total	115,186	112,921	855,978,105	840,499,373	7,121,010	6,893,005	100.00%	100.00%

Servicer:

UHEAA In-House	73,965	72,421	575,938,347	564,951,570	4,750,374	4,568,445	67.28%	67.21%
Nelnet	41,221	40,500	280,039,758	275,547,803	2,370,636	2,324,560	32.72%	32.79%
Total	115,186	112,921	855,978,105	840,499,373	7,121,010	6,893,005	100.00%	100.00%