

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Indenture
Collection Period:	5/1/2012 to 5/31/2012
Distribution Date:	July 10, 2012
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	39,722	38,972	83,941,556	82,059,695	498,023	492,121	9.66%	9.56%	3.38%	3.38%	3.17%	3.17%	100.95	100.77
Unsubsidized Stafford	16,464	16,168	44,909,892	43,965,952	1,271,600	1,261,279	5.29%	5.24%	3.50%	3.49%	3.33%	3.33%	108.83	108.43
Subsidized Consolidation	33,396	33,135	390,405,489	385,963,643	1,954,935	1,973,822	44.92%	44.95%	4.53%	4.53%	3.52%	3.51%	193.48	192.80
Unsubsidized Consolidation	26,574	26,378	345,536,703	342,357,421	3,453,821	3,370,262	39.94%	40.06%	4.38%	4.38%	3.36%	3.34%	227.30	226.51
PLUS and Grad PLUS	452	428	1,340,267	1,288,488	17,429	18,814	0.16%	0.15%	4.57%	4.57%	4.23%	4.24%	72.49	72.70
SLS	106	105	343,879	342,906	5,494	4,712	0.04%	0.04%	3.31%	3.31%	3.24%	3.24%	76.49	76.45
HEAL														
Private (Non-FFELP)														
Total	116,714	115,186	866,477,786	855,978,105	7,201,302	7,121,010	100.00%	100.00%	4.30%	4.31%	3.41%	3.40%	193.38	192.90
Loans by Floor Type														
Floor	91,524	90,349	668,022,137	660,440,286	4,498,196	4,470,655	76.98%	77.04%	3.93%	3.93%	2.91%	2.90%	194.33	193.97
Non-Floor	25,190	24,837	198,455,649	195,537,819	2,703,106	2,650,355	23.02%	22.96%	5.57%	5.56%	5.11%	5.10%	190.18	189.29
Total	116,714	115,186	866,477,786	855,978,105	7,201,302	7,121,010	100.00%	100.00%	4.30%	4.31%	3.41%	3.40%	193.38	192.90
Portfolio by Loan Status														
Repayment														
Current	75,965	75,189	613,733,326	610,317,480	1,807,370	1,857,868	70.45%	70.93%						
31-60 Days Delinquent	2,788	3,042	17,803,664	19,086,982	163,435	181,240	2.06%	2.23%						
61-90 Days Delinquent	1,758	1,767	9,717,848	10,670,444	128,722	131,456	1.13%	1.25%						
91-120 Days Delinquent	1,137	1,391	6,739,687	7,657,370	109,160	124,610	0.78%	0.90%						
121-150 Days Delinquent	992	921	6,029,881	5,221,164	130,321	106,980	0.70%	0.62%						
151-180 Days Delinquent	1,077	824	5,599,465	5,575,969	142,437	146,961	0.66%	0.66%						
181-210 Days Delinquent	821	902	4,911,841	4,503,795	135,559	126,112	0.58%	0.54%						
211-240 Days Delinquent	777	701	4,982,222	4,063,439	166,643	130,128	0.59%	0.49%						
241-270 Days Delinquent	597	685	4,021,452	4,547,748	150,850	167,099	0.48%	0.55%						
271+ Days Delinquent	785	723	3,623,396	4,098,776	154,563	185,783	0.43%	0.49%						
Total Repayment	86,697	86,145	677,162,782	675,743,167	3,089,060	3,158,237	77.86%	78.66%						
In School	2,301	2,061	6,275,078	5,579,159	532,274	486,590	0.78%	0.70%						
Grace	668	889	1,868,972	2,511,597	147,427	200,749	0.23%	0.32%						
Forbearance	9,177	9,094	77,665,431	74,891,271	1,496,961	1,488,496	9.06%	8.85%						
Deferment	17,261	16,393	100,516,062	94,329,482	1,800,986	1,666,880	11.71%	11.12%						
Claims in Progress	610	598	2,989,461	2,895,365	134,593	118,548	0.36%	0.35%						
Claims Denied	-	6	-	28,064	-	1,510	0.00%	0.00%						
Total Portfolio	116,714	115,186	866,477,786	855,978,105	7,201,302	7,121,010	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type								
4 Year	100,898	99,581	756,060,389	746,617,941	6,602,615	6,514,087	87.29%	87.25%
2 Year	8,324	8,221	28,280,763	27,918,395	283,360	284,664	3.27%	3.27%
Proprietary	5,134	5,035	15,300,651	14,985,927	174,559	173,341	1.77%	1.76%
Unknown	2,358	2,349	66,835,983	66,455,842	140,770	148,918	7.67%	7.72%
Total Balance	116,714	115,186	866,477,786	855,978,105	7,201,302	7,121,010	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by SAP Index								
CP+1.34/1.94	3,309	3,225	9,539,943	9,336,782	343,050	343,402	1.13%	1.12%
CP+1.74/2.34	41,551	40,879	96,329,657	94,323,662	1,219,563	1,213,909	11.17%	11.07%
CP+1.94	-	-	-	-	-	-	0.00%	0.00%
CP+2.24	1,638	1,619	22,241,129	21,954,043	275,959	273,056	2.58%	2.58%
CP+2.64	56,022	55,595	669,675,779	663,002,531	4,381,284	4,318,844	77.14%	77.32%
T+2.20/2.80	4,358	4,233	9,064,245	8,779,066	68,940	64,535	1.05%	1.02%
T+2.50/3.10	842	809	2,155,103	2,095,442	30,304	29,536	0.25%	0.25%
T+3.10	7,972	7,843	54,132,277	53,194,837	799,036	791,280	6.29%	6.25%
T+3.25	839	809	2,969,938	2,938,172	56,292	61,253	0.35%	0.35%
T+3.50	183	174	369,715	353,570	26,874	25,195	0.05%	0.04%
Total Pool Balance	116,714	115,186	866,477,786	855,978,105	7,201,302	7,121,010	100.00%	100.00%

Borrower Benefits

Timely Pay IRR:								
	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
1% after 36	6,018	6,015	52,113,864	51,910,773	164,703	167,740	5.98%	6.03%
1% after 48	26,276	26,220	282,198,615	281,290,122	588,073	599,595	32.37%	32.66%
2% after 48	5,541	5,546	5,476,417	5,405,693	4,511	4,114	0.63%	0.63%
None Offered	78,879	77,405	526,688,890	517,371,517	6,444,015	6,349,561	61.02%	60.68%
Total	116,714	115,186	866,477,786	855,978,105	7,201,302	7,121,010	100.00%	100.00%

ACH/EFT Rate Reduction:

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
25 bp	275	277	2,926,128	2,924,469	19,469	20,787	0.34%	0.34%
50 bp	5,977	5,942	58,549,643	58,105,464	192,997	185,173	6.73%	6.75%
125 bp	34,166	33,939	331,919,185	329,200,546	672,511	673,342	38.07%	38.22%
None Offered	76,296	75,028	473,082,830	465,747,626	6,316,324	6,241,708	54.86%	54.69%
Total	116,714	115,186	866,477,786	855,978,105	7,201,302	7,121,010	100.00%	100.00%

Principal Reduction:

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
1% Principal Reduction	1,632	1,608	12,987,779	12,781,691	174,064	163,702	1.51%	1.50%
None Offered	115,021	113,578	853,490,007	843,196,414	7,027,238	6,957,308	98.49%	98.50%
Total	116,714	115,186	866,477,786	855,978,105	7,201,302	7,121,010	100.00%	100.00%

Servicer:

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
UHEAA In-House	74,810	73,965	583,066,220	575,938,347	4,797,813	4,750,374	67.29%	67.28%
Nelnet	41,904	41,221	283,411,566	280,039,758	2,403,489	2,370,636	32.71%	32.72%
Total	116,714	115,186	866,477,786	855,978,105	7,201,302	7,121,010	100.00%	100.00%