

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Indenture
Collection Period:	3/1/2012 to 3/31/2012
Distribution Date:	June 8, 2012
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	41,126	40,436	87,615,253	86,033,919	518,551	508,010	9.89%	9.79%	3.39%	3.39%	3.18%	3.18%	101.20	101.18
Unsubsidized Stafford	17,087	16,817	46,862,558	46,087,031	1,254,785	1,254,328	5.40%	5.36%	3.52%	3.52%	3.36%	3.35%	109.35	109.19
Subsidized Consolidation	33,850	33,621	397,521,740	394,273,129	1,924,709	1,971,349	44.82%	44.85%	4.53%	4.53%	3.52%	3.52%	194.58	194.03
Unsubsidized Consolidation	26,877	26,719	350,472,656	348,327,409	3,313,862	3,417,766	39.69%	39.80%	4.38%	4.38%	3.36%	3.36%	228.43	227.80
PLUS and Grad PLUS	485	470	1,441,653	1,410,308	21,174	21,284	0.16%	0.16%	4.56%	4.59%	4.23%	4.25%	71.68	72.43
SLS	116	112	377,952	372,561	7,035	6,436	0.04%	0.04%	3.32%	3.31%	3.25%	3.25%	79.39	78.57
HEAL														
Private (Non-FFELP)														
Total	119,541	118,175	884,291,812	876,504,357	7,040,116	7,179,173	100.00%	100.00%	4.31%	4.31%	3.42%	3.42%	193.98	193.63
Loans by Floor Type														
Floor	93,701	92,577	681,160,617	675,148,319	4,475,777	4,529,759	76.92%	76.91%	3.93%	3.93%	2.91%	2.91%	194.94	194.61
Non-Floor	25,840	25,598	203,131,195	201,356,038	2,564,339	2,649,414	23.08%	23.09%	5.57%	5.57%	5.12%	5.11%	190.78	190.35
Total	119,541	118,175	884,291,812	876,504,357	7,040,116	7,179,173	100.00%	100.00%	4.31%	4.31%	3.42%	3.42%	193.98	193.63
Portfolio by Loan Status														
Repayment														
Current	77,062	76,608	620,621,607	618,312,435	1,737,911	1,828,215	69.81%	70.19%						
31-60 Days Delinquent	2,455	2,674	15,470,525	16,005,928	132,773	145,752	1.75%	1.83%						
61-90 Days Delinquent	1,667	1,476	9,657,628	8,846,281	125,236	110,189	1.10%	1.01%						
91-120 Days Delinquent	1,447	1,194	8,066,384	7,150,992	129,110	120,825	0.92%	0.82%						
121-150 Days Delinquent	1,120	1,215	6,444,083	6,339,630	135,047	139,510	0.74%	0.73%						
151-180 Days Delinquent	998	938	5,958,160	5,481,205	149,764	126,813	0.69%	0.63%						
181-210 Days Delinquent	734	809	4,589,962	5,096,545	133,202	150,534	0.53%	0.59%						
211-240 Days Delinquent	726	690	4,033,922	4,359,323	123,505	145,063	0.47%	0.51%						
241-270 Days Delinquent	681	650	3,757,815	3,562,883	129,666	122,354	0.44%	0.42%						
271+ Days Delinquent	798	770	3,945,141	3,917,702	178,301	168,937	0.46%	0.46%						
Total Repayment	87,688	87,024	682,545,227	679,072,924	2,974,515	3,058,192	76.91%	77.19%						
In School	2,458	2,425	6,716,809	6,624,704	545,123	544,499	0.81%	0.81%						
Grace	590	580	1,662,728	1,608,756	130,452	128,383	0.20%	0.20%						
Forbearance	10,089	9,802	86,208,132	82,906,130	1,567,500	1,527,823	9.85%	9.55%						
Deferment	18,085	17,713	104,623,217	103,205,139	1,710,786	1,760,584	11.93%	11.88%						
Claims in Progress	631	631	2,535,699	3,086,704	111,740	159,692	0.30%	0.37%						
Claims Denied	-	-	-	-	-	-	0.00%	0.00%						
Total Portfolio	119,541	118,175	884,291,812	876,504,357	7,040,116	7,179,173	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type								
4 Year	103,242	102,115	771,798,850	765,016,037	6,450,947	6,584,722	87.32%	87.32%
2 Year	8,546	8,433	29,056,259	28,707,591	281,320	282,422	3.29%	3.28%
Proprietary	5,390	5,269	15,958,766	15,645,374	181,702	171,475	1.81%	1.79%
Unknown	2,363	2,358	67,477,937	67,135,355	126,147	140,554	7.58%	7.61%
Total Balance	119,541	118,175	884,291,812	876,504,357	7,040,116	7,179,173	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by SAP Index								
CP+1.34/1.94	3,446	3,396	10,068,498	9,915,627	339,241	340,686	1.17%	1.16%
CP+1.74/2.34	42,906	42,288	100,253,406	98,627,152	1,210,100	1,207,144	11.38%	11.30%
CP+1.94	-	-	-	-	-	-	0.00%	0.00%
CP+2.24	1,668	1,652	22,589,820	22,377,503	246,836	267,228	2.56%	2.56%
CP+2.64	56,706	56,345	680,413,502	675,582,716	4,285,770	4,390,985	76.81%	76.94%
T+2.20/2.80	4,562	4,462	9,471,370	9,285,828	71,760	69,782	1.07%	1.06%
T+2.50/3.10	893	866	2,170,829	2,196,045	29,671	29,801	0.25%	0.25%
T+3.10	8,291	8,108	55,799,462	55,042,921	770,499	786,769	6.35%	6.32%
T+3.25	877	860	3,123,368	3,095,318	59,536	59,599	0.36%	0.36%
T+3.50	192	198	401,557	381,247	26,703	27,179	0.05%	0.05%
Total Pool Balance	119,541	118,175	884,291,812	876,504,357	7,040,116	7,179,173	100.00%	100.00%

Borrower Benefits

Timely Pay IRR:								
	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
1% after 36	6,040	6,041	52,892,969	52,677,962	155,022	167,500	5.95%	5.98%
1% after 48	26,404	26,338	284,479,377	283,476,389	575,909	609,786	31.98%	32.15%
2% after 48	5,630	5,589	5,635,064	5,576,487	4,558	4,557	0.63%	0.63%
None Offered	81,467	80,207	541,284,402	534,773,519	6,304,627	6,397,330	61.44%	61.24%
Total	119,541	118,175	884,291,812	876,504,357	7,040,116	7,179,173	100.00%	100.00%

ACH/EFT Rate Reduction:

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
25 bp	278	282	2,982,709	2,968,445	17,435	18,281	0.34%	0.34%
50 bp	6,057	6,046	59,807,401	59,436,866	183,811	197,269	6.73%	6.75%
125 bp	34,740	34,480	337,781,042	335,010,878	645,104	684,694	37.97%	37.99%
None Offered	78,466	77,367	483,720,660	479,088,168	6,193,766	6,278,929	54.96%	54.92%
Total	119,541	118,175	884,291,812	876,504,357	7,040,116	7,179,173	100.00%	100.00%

Principal Reduction:

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
1% Principal Reduction	1,693	1,693	13,230,943	13,059,629	163,311	167,908	1.50%	1.50%
None Offered	117,848	116,482	871,060,869	863,444,728	6,876,805	7,011,265	98.50%	98.50%
Total	119,541	118,175	884,291,812	876,504,357	7,040,116	7,179,173	100.00%	100.00%

Servicer:

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
UHEAA In-House	76,366	75,658	594,410,670	589,718,036	4,574,956	4,735,401	67.20%	67.27%
Nelnet	43,175	42,517	289,881,142	286,786,321	2,465,160	2,443,772	32.80%	32.73%
Total	119,541	118,175	884,291,812	876,504,357	7,040,116	7,179,173	100.00%	100.00%