

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Indenture
Collection Period:	5/1/2013 to 5/31/2013
Distribution Date:	June 25, 2013
Contact Name:	Richard O. Davis
Contact Phone:	(801) 321-7285
Contact Fax:	(801) 321-7174
Contact Email:	rdavis@utahsbr.edu
Website:	https://www.uheaa.org/investors

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	112,913	111,697	285,930,314	281,750,449	1,681,580	1,695,531	58.13%	58.06%	5.19%	5.20%	4.77%	4.78%	106.79	106.55
Unsubsidized Stafford	56,065	55,469	180,686,014	178,562,416	6,225,745	6,192,461	37.78%	37.85%	5.36%	5.36%	4.98%	4.98%	120.68	120.52
Subsidized Consolidation	345	342	5,545,275	5,518,137	64,776	68,974	1.14%	1.14%	5.92%	5.92%	5.74%	5.71%	202.35	202.10
Unsubsidized Consolidation	232	231	3,026,243	3,025,771	41,816	43,633	0.62%	0.63%	5.27%	5.27%	5.15%	5.14%	225.90	225.74
PLUS and Grad PLUS	2,419	2,379	11,223,536	10,997,819	213,069	204,411	2.31%	2.30%	7.73%	7.75%	6.83%	6.84%	107.35	107.31
SLS	27	26	106,483	97,689	488	480	0.02%	0.02%	3.37%	3.37%	3.35%	3.34%	95.28	94.08
HEAL														
Private (Non-FFELP)														
Total	172,001	170,144	486,517,865	479,952,281	8,227,474	8,205,490	100.00%	100.00%	5.32%	5.32%	4.91%	4.91%	113.79	113.61
Loans by Floor Type														
Floor	74,470	73,633	172,180,789	169,655,905	1,392,663	1,389,273	35.08%	35.04%	2.79%	2.80%	2.37%	2.37%	111.86	111.85
Non-Floor	97,531	96,511	314,337,076	310,296,376	6,834,811	6,816,217	64.92%	64.96%	6.70%	6.70%	6.31%	6.30%	114.85	114.57
Total	172,001	170,144	486,517,865	479,952,281	8,227,474	8,205,490	100.00%	100.00%	5.32%	5.32%	4.91%	4.91%	113.79	113.61
Portfolio by Loan Status														
Repayment														
Current	103,766	103,849	271,334,966	269,861,275	1,333,187	1,356,580	55.11%	55.56%						
31-60 Days Delinquent	3,491	3,545	10,756,296	11,446,956	111,391	128,751	2.20%	2.37%						
61-90 Days Delinquent	2,137	2,049	6,691,011	6,296,679	98,024	90,780	1.37%	1.31%						
91-120 Days Delinquent	1,413	1,482	4,458,983	4,649,275	86,544	90,510	0.92%	0.97%						
121-150 Days Delinquent	1,203	1,082	3,781,898	3,287,400	93,930	77,969	0.78%	0.69%						
151-180 Days Delinquent	961	963	3,260,250	3,065,835	91,063	89,505	0.68%	0.65%						
181-210 Days Delinquent	848	779	2,830,967	2,643,249	89,089	83,355	0.59%	0.56%						
211-240 Days Delinquent	755	755	2,734,037	2,517,173	100,373	90,334	0.57%	0.53%						
241-270 Days Delinquent	521	640	1,629,578	2,314,067	62,763	94,886	0.34%	0.49%						
271+ Days Delinquent	532	544	1,871,094	1,673,116	85,650	74,376	0.40%	0.36%						
Total Repayment	115,627	115,688	309,349,080	307,755,025	2,152,014	2,177,046	62.96%	63.49%						
In School	5,939	5,052	18,471,296	15,654,982	2,072,768	1,782,497	4.15%	3.57%						
Grace	2,013	2,823	5,924,868	8,488,051	702,570	1,002,260	1.34%	1.95%						
Forbearance	14,881	15,074	56,476,492	57,504,968	1,233,682	1,285,397	11.67%	12.04%						
Deferment	33,173	31,207	95,259,256	89,512,729	2,015,048	1,912,057	19.66%	18.73%						
Claims in Progress	368	295	1,036,873	1,022,776	51,392	45,898	0.22%	0.22%						
Claims Denied	-	5	-	13,750	-	335	0.00%	0.00%						
Total Portfolio	172,001	170,144	486,517,865	479,952,281	8,227,474	8,205,490	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type								
4 Year	142,118	140,725	422,225,957	416,913,860	7,419,313	7,411,140	86.84%	86.92%
2 Year	21,038	20,711	43,784,926	42,953,900	554,811	548,704	8.96%	8.91%
Proprietary	8,842	8,705	20,481,025	20,058,564	253,286	245,573	4.19%	4.16%
Unknown	3	3	25,957	25,957	64	73	0.01%	0.01%
Total Balance	172,001	170,144	486,517,865	479,952,281	8,227,474	8,205,490	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by SAP Index								
LIBOR+1.34/1.94	22,995	22,713	66,336,672	65,386,241	1,702,299	1,686,270	13.75%	13.74%
LIBOR+1.74/2.34	136,247	134,808	373,127,723	367,980,136	5,879,170	5,867,968	76.61%	76.58%
LIBOR+1.94	-	-	-	-	-	-	0.00%	0.00%
LIBOR+2.24	8	8	186,049	186,049	5,934	6,709	0.04%	0.04%
LIBOR+2.64	2,329	2,289	14,249,672	14,044,210	189,175	187,924	2.92%	2.91%
T+2.20/2.80	347	345	883,681	857,063	4,902	4,430	0.18%	0.18%
T+2.50/3.10	59	59	127,157	127,080	716	824	0.02%	0.03%
T+3.10	718	711	3,665,089	3,609,634	41,917	42,943	0.75%	0.75%
T+3.25	161	160	835,317	814,956	11,684	12,929	0.17%	0.17%
T+3.50	9,137	9,051	27,106,505	26,946,912	391,677	395,493	5.56%	5.60%
Total Pool Balance	172,001	170,144	486,517,865	479,952,281	8,227,474	8,205,490	100.00%	100.00%

Borrower Benefits

Timely Pay IRR:								
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
1% after 36	2	2	11,585	11,466	27	29	0.00%	0.00%
1% after 48	2	2	58,083	57,915	17	18	0.01%	0.01%
2% after 48	30,432	30,664	55,566,026	55,867,625	128,241	131,269	11.26%	11.47%
None Offered	141,565	139,476	430,882,171	424,015,275	8,099,189	8,074,174	88.73%	88.52%
Total	172,001	170,144	486,517,865	479,952,281	8,227,474	8,205,490	100.00%	100.00%

ACH/EFT Rate Reduction:

	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
25 bp	2	2	7,661	7,588	14	15	0.00%	0.00%
50 bp	1,873	1,850	5,136,216	5,054,231	34,097	35,399	1.04%	1.04%
125 bp	31,692	31,438	82,121,248	80,973,181	329,405	326,110	16.67%	16.66%
None Offered	138,434	136,854	399,252,740	393,917,281	7,863,958	7,843,966	82.29%	82.30%
Total	172,001	170,144	486,517,865	479,952,281	8,227,474	8,205,490	100.00%	100.00%

Principal Reduction:

	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
1% Principal Reduction	7,016	6,971	18,809,596	18,555,880	222,235	218,828	3.85%	3.85%
None Offered	164,985	163,173	467,708,269	461,396,401	8,005,239	7,986,662	96.15%	96.15%
Total	172,001	170,144	486,517,865	479,952,281	8,227,474	8,205,490	100.00%	100.00%

Servicer:

	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
UHEAA In-House	162,988	170,124	459,601,008	479,898,115	7,838,928	8,204,416	94.48%	99.99%
Nelnet	9,013	20	26,916,857	54,166	388,546	1,074	5.52%	0.01%
Total	172,001	170,144	486,517,865	479,952,281	8,227,474	8,205,490	100.00%	100.00%

** The Board completed the conversion of its Nelnet serviced portfolio to its InHouse servicing unit on June 4, 2013. Data reported for the Nelnet serviced portfolio is as of May 15, 2013.