

Issuer : State Board of Regents of the State of Utah
Indenture Name: 2012 Indenture
Collection Period: 4/1/2013 to 4/30/2013
Distribution Date: May 23, 2013
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	114,253	112,913	289,994,807	285,930,314	1,721,601	1,681,580	58.22%	58.13%	5.19%	5.19%	4.77%	4.77%	106.97	106.79
Unsubsidized Stafford	56,672	56,065	182,643,262	180,686,014	6,182,768	6,225,745	37.69%	37.78%	5.36%	5.36%	4.98%	4.98%	120.83	120.68
Subsidized Consolidation	345	345	5,542,537	5,545,275	68,978	64,776	1.12%	1.14%	5.92%	5.92%	5.73%	5.74%	203.64	202.35
Unsubsidized Consolidation	232	232	3,026,075	3,026,243	39,923	41,816	0.61%	0.62%	5.27%	5.27%	5.15%	5.15%	227.46	225.90
PLUS and Grad PLUS	2,479	2,419	11,479,132	11,223,536	218,183	213,069	2.34%	2.31%	7.72%	7.73%	6.81%	6.83%	107.36	107.35
SLS	29	27	112,876	106,483	718	488	0.02%	0.02%	3.37%	3.37%	3.34%	3.35%	95.39	95.28
HEAL														
Private (Non-FFELP)														
Total	174,010	172,001	492,798,689	486,517,865	8,232,171	8,227,474	100.00%	100.00%	5.32%	5.32%	4.91%	4.91%	113.94	113.79
Loans by Floor Type														
Floor	75,564	74,470	174,598,865	172,180,789	1,409,616	1,392,663	35.13%	35.08%	2.79%	2.79%	2.36%	2.37%	111.85	111.86
Non-Floor	98,446	97,531	318,199,824	314,337,076	6,822,555	6,834,811	64.87%	64.92%	6.70%	6.70%	6.31%	6.31%	115.08	114.85
Total	174,010	172,001	492,798,689	486,517,865	8,232,171	8,227,474	100.00%	100.00%	5.32%	5.32%	4.91%	4.91%	113.94	113.79
Portfolio by Loan Status														
Repayment														
Current	104,451	103,766	274,101,956	271,334,966	1,324,121	1,333,187	54.97%	55.11%						
31-60 Days Delinquent	3,578	3,491	10,923,619	10,756,296	113,119	111,391	2.20%	2.20%						
61-90 Days Delinquent	2,075	2,137	6,643,515	6,691,011	99,098	98,024	1.35%	1.37%						
91-120 Days Delinquent	1,641	1,413	5,075,179	4,458,983	101,237	86,544	1.03%	0.92%						
121-150 Days Delinquent	1,170	1,203	3,913,906	3,781,898	90,002	93,930	0.80%	0.78%						
151-180 Days Delinquent	1,064	961	3,509,415	3,260,250	96,263	91,063	0.72%	0.68%						
181-210 Days Delinquent	855	848	3,030,486	2,830,967	97,498	89,089	0.63%	0.59%						
211-240 Days Delinquent	673	755	2,088,930	2,734,037	72,197	100,373	0.43%	0.57%						
241-270 Days Delinquent	622	521	1,992,274	1,629,578	77,567	62,763	0.41%	0.34%						
271+ Days Delinquent	601	532	1,725,639	1,871,094	79,614	85,650	0.36%	0.40%						
Total Repayment	116,730	115,627	313,004,919	309,349,080	2,150,716	2,152,014	62.90%	62.96%						
In School	6,283	5,939	19,385,296	18,471,296	2,148,735	2,072,768	4.30%	4.15%						
Grace	1,784	2,013	5,340,725	5,924,868	631,638	702,570	1.19%	1.34%						
Forbearance	15,244	14,881	57,719,236	56,476,492	1,257,249	1,233,682	11.77%	11.67%						
Deferment	33,538	33,173	95,987,105	95,259,256	1,972,334	2,015,048	19.55%	19.66%						
Claims in Progress	431	368	1,361,408	1,036,873	71,499	51,392	0.29%	0.22%						
Claims Denied	-	-	-	-	-	-	0.00%	0.00%						
Total Portfolio	174,010	172,001	492,798,689	486,517,865	8,232,171	8,227,474	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type							
4 Year	143,691	142,118	427,432,586	422,225,957	7,385,918	7,419,313	86.78%	86.84%
2 Year	21,334	21,038	44,525,693	43,784,926	571,703	554,811	9.00%	8.96%
Proprietary	8,982	8,842	20,815,180	20,481,025	273,800	253,286	4.21%	4.19%
Unknown	3	3	25,230	25,957	750	64	0.01%	0.01%
Total Balance	174,010	172,001	492,798,689	486,517,865	8,232,171	8,227,474	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by SAP Index							
LIBOR+1.34/1.94	23,250	22,995	67,208,991	66,336,672	1,706,641	1,702,299	13.76%	13.75%
LIBOR+1.74/2.34	137,486	136,247	377,889,374	373,127,723	5,865,764	5,879,170	76.59%	76.61%
LIBOR+1.94	-	-	-	-	-	-	0.00%	0.00%
LIBOR+2.24	8	8	186,049	186,049	5,117	5,934	0.04%	0.04%
LIBOR+2.64	2,378	2,329	14,456,778	14,249,672	194,229	189,175	2.92%	2.92%
T+2.20/2.80	349	347	891,690	883,681	4,381	4,902	0.18%	0.18%
T+2.50/3.10	59	59	127,184	127,157	669	716	0.03%	0.02%
T+3.10	734	718	3,733,002	3,665,089	43,630	41,917	0.75%	0.75%
T+3.25	163	161	838,624	835,317	16,381	11,684	0.17%	0.17%
T+3.50	9,583	9,137	27,466,997	27,106,505	395,359	391,677	5.56%	5.56%
Total Pool Balance	174,010	172,001	492,798,689	486,517,865	8,232,171	8,227,474	100.00%	100.00%

Borrower Benefits

Timely Pay IRR:								
1% after 36	2	2	11,702	11,585	30	27	0.00%	0.00%
1% after 48	2	2	59,128	58,083	19	17	0.01%	0.01%
2% after 48	30,223	30,432	55,505,716	55,566,026	132,079	128,241	11.11%	11.26%
None Offered	143,783	141,565	437,222,143	430,882,171	8,100,043	8,099,189	88.88%	88.73%
Total	174,010	172,001	492,798,689	486,517,865	8,232,171	8,227,474	100.00%	100.00%

ACH/EFT Rate Reduction:

25 bp	2	2	7,731	7,661	15	14	0.00%	0.00%
50 bp	1,866	1,873	5,148,849	5,136,216	33,404	34,097	1.04%	1.04%
125 bp	31,924	31,692	82,996,683	82,121,248	335,842	329,405	16.63%	16.67%
None Offered	140,218	138,434	404,645,426	399,252,740	7,862,910	7,863,958	82.33%	82.29%
Total	174,010	172,001	492,798,689	486,517,865	8,232,171	8,227,474	100.00%	100.00%

Principal Reduction:

1% Principal Reduction	7,084	7,016	19,053,033	18,809,596	219,358	222,235	3.85%	3.85%
None Offered	166,926	164,985	473,745,656	467,708,269	8,012,813	8,005,239	96.15%	96.15%
Total	174,010	172,001	492,798,689	486,517,865	8,232,171	8,227,474	100.00%	100.00%

Servicer:

UHEAA In-House	164,876	162,988	465,527,869	459,601,008	7,840,079	7,838,928	94.48%	94.48%
Nelnet	9,134	9,013	27,270,820	26,916,857	392,092	388,546	5.52%	5.52%
Total	174,010	172,001	492,798,689	486,517,865	8,232,171	8,227,474	100.00%	100.00%