

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Indenture
Collection Period:	9/1/2012 to 9/30/2012
Distribution Date:	November 9, 2012
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	35,947	35,210	74,650,860	72,999,242	440,511	418,963	9.12%	9.02%	3.38%	3.38%	3.16%	3.16%	100.17	100.15
Unsubsidized Stafford	14,883	14,585	40,025,410	39,222,699	1,129,251	1,103,394	5.00%	4.95%	3.48%	3.48%	3.30%	3.30%	108.06	108.05
Subsidized Consolidation	32,007	31,788	370,138,932	366,600,804	1,783,896	1,755,692	45.19%	45.25%	4.53%	4.53%	3.49%	3.48%	191.03	190.57
Unsubsidized Consolidation	25,512	25,343	330,433,324	327,537,974	2,934,015	2,922,507	40.51%	40.60%	4.36%	4.36%	3.30%	3.28%	224.74	224.16
PLUS and Grad PLUS	365	349	1,159,793	1,126,982	17,297	17,316	0.14%	0.14%	4.57%	4.61%	4.29%	4.35%	73.54	73.58
SLS	103	102	330,638	328,607	5,209	5,781	0.04%	0.04%	3.33%	3.33%	3.26%	3.26%	75.88	75.60
HEAL														
Private (Non-FFELP)														
Total	108,817	107,377	816,738,957	807,816,308	6,310,179	6,223,653	100.00%	100.00%	4.30%	4.30%	3.37%	3.37%	192.09	191.80
Loans by Floor Type														
Floor	86,090	84,989	634,176,843	627,051,548	4,128,904	4,045,042	77.55%	77.53%	3.95%	3.95%	2.89%	2.88%	193.03	192.75
Non-Floor	22,727	22,388	182,562,114	180,764,760	2,181,275	2,178,611	22.45%	22.47%	5.54%	5.54%	5.05%	5.05%	188.82	188.50
Total	108,817	107,377	816,738,957	807,816,308	6,310,179	6,223,653	100.00%	100.00%	4.30%	4.30%	3.37%	3.37%	192.09	191.80
Portfolio by Loan Status														
Repayment														
Current	72,461	71,872	594,995,210	589,234,324	1,825,985	1,866,245	72.51%	72.61%						
31-60 Days Delinquent	2,365	2,467	15,116,232	16,620,300	141,506	150,177	1.85%	2.06%						
61-90 Days Delinquent	1,636	1,585	10,164,308	9,413,030	130,969	116,719	1.25%	1.17%						
91-120 Days Delinquent	1,176	1,202	7,283,944	7,651,050	127,145	125,935	0.90%	0.96%						
121-150 Days Delinquent	1,101	960	5,783,006	5,596,282	111,654	116,645	0.72%	0.70%						
151-180 Days Delinquent	983	888	5,397,728	4,426,027	125,040	104,411	0.67%	0.56%						
181-210 Days Delinquent	644	814	3,364,273	4,345,485	90,110	119,694	0.42%	0.55%						
211-240 Days Delinquent	481	575	2,994,601	3,134,963	100,402	92,476	0.38%	0.40%						
241-270 Days Delinquent	549	438	3,336,095	2,781,286	117,272	102,525	0.42%	0.35%						
271+ Days Delinquent	775	780	3,377,856	3,615,618	151,603	161,514	0.43%	0.46%						
Total Repayment	82,171	81,581	651,813,253	646,818,365	2,921,686	2,956,341	79.55%	79.82%						
In School	1,658	1,628	4,537,318	4,500,245	419,166	407,621	0.60%	0.60%						
Grace	780	763	2,128,410	2,058,055	175,385	185,827	0.28%	0.28%						
Forbearance	8,596	8,084	69,744,846	68,139,600	1,142,277	1,097,793	8.61%	8.51%						
Deferment	14,991	14,919	85,073,365	84,255,525	1,505,163	1,477,650	10.52%	10.53%						
Claims in Progress	619	402	3,395,530	2,044,518	145,107	98,421	0.43%	0.26%						
Claims Denied	2	-	46,235	-	1,395	-	0.01%	0.00%						
Total Portfolio	108,817	107,377	816,738,957	807,816,308	6,310,179	6,223,653	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type								
4 Year	94,114	92,949	711,333,618	703,813,906	5,782,707	5,720,046	87.13%	87.16%
2 Year	7,665	7,519	26,181,907	25,768,446	266,481	247,012	3.21%	3.20%
Proprietary	4,717	4,604	14,010,643	13,681,984	163,353	158,122	1.72%	1.70%
Unknown	2,321	2,305	65,212,789	64,551,972	97,638	98,473	7.94%	7.94%
Total Balance	108,817	107,377	816,738,957	807,816,308	6,310,179	6,223,653	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by SAP Index								
LIBOR+1.34/1.94	2,799	2,735	8,115,341	7,944,367	305,164	298,222	1.02%	1.01%
LIBOR+1.74/2.34	26,093	25,515	62,018,893	60,763,000	901,632	880,444	7.65%	7.57%
LIBOR+1.94	-	-	-	-	-	-	0.00%	0.00%
LIBOR+2.24	1,535	1,516	20,863,214	20,681,045	239,688	232,339	2.56%	2.57%
LIBOR+2.64	37,155	36,863	447,240,445	443,716,549	2,375,151	2,399,634	54.63%	54.80%
T+2.20/2.80	3,986	3,897	8,252,591	8,085,307	59,387	56,111	1.01%	1.00%
T+2.50/3.10	715	726	1,760,067	1,721,428	27,005	26,529	0.22%	0.22%
T+3.10	7,346	7,143	50,867,527	49,764,656	766,124	716,993	6.27%	6.20%
T+3.25	737	720	2,508,520	2,482,870	48,331	53,421	0.31%	0.31%
T+3.50	28,451	28,262	215,112,359	212,657,086	1,587,697	1,559,960	26.33%	26.32%
Total Pool Balance	108,817	107,377	816,738,957	807,816,308	6,310,179	6,223,653	100.00%	100.00%

Borrower Benefits

Timely Pay IRR:								
	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
1% after 36	5,986	5,974	52,109,725	51,833,912	156,305	150,262	6.35%	6.39%
1% after 48	25,973	25,900	279,103,138	278,258,633	588,057	578,484	33.98%	34.25%
2% after 48	5,447	5,322	5,274,034	5,184,450	3,922	3,717	0.64%	0.64%
None Offered	71,411	70,181	480,252,060	472,539,313	5,561,895	5,491,190	59.03%	58.72%
Total	108,817	107,377	816,738,957	807,816,308	6,310,179	6,223,653	100.00%	100.00%

ACH/EFT Rate Reduction:

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
25 bp	258	258	2,653,489	2,641,647	17,696	16,294	0.33%	0.33%
50 bp	5,766	5,745	56,903,530	56,602,290	166,627	152,754	6.93%	6.97%
125 bp	32,952	32,755	320,402,684	319,111,581	644,867	627,338	39.01%	39.28%
None Offered	69,841	68,619	436,779,254	429,460,790	5,480,989	5,427,267	53.73%	53.42%
Total	108,817	107,377	816,738,957	807,816,308	6,310,179	6,223,653	100.00%	100.00%

Principal Reduction:

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
1% Principal Reduction	1,507	1,479	12,025,555	11,913,941	153,315	144,015	1.48%	1.48%
None Offered	107,310	105,898	804,713,402	795,902,367	6,156,864	6,079,638	98.52%	98.52%
Total	108,817	107,377	816,738,957	807,816,308	6,310,179	6,223,653	100.00%	100.00%

Servicer:

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
UHEAA In-House	69,894	69,113	549,342,885	544,018,638	4,054,478	4,017,082	67.24%	67.32%
Nelnet	38,923	38,264	267,396,072	263,797,670	2,255,701	2,206,571	32.76%	32.68%
Total	108,817	107,377	816,738,957	807,816,308	6,310,179	6,223,653	100.00%	100.00%