

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>1993 Indenture</b>
<b>Collection Period:</b>	<b>8/1/2012 to 8/31/2012</b>
<b>Distribution Date:</b>	October 9, 2012
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### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	36,590	35,947	76,053,389	74,650,860	452,816	440,511	9.19%	9.12%	3.38%	3.38%	3.16%	3.16%	100.10	100.17
Unsubsidized Stafford	15,161	14,883	40,696,412	40,025,410	1,132,586	1,129,251	5.02%	5.00%	3.48%	3.48%	3.31%	3.30%	107.95	108.06
Subsidized Consolidation	32,259	32,007	374,191,450	370,138,932	1,866,746	1,783,896	45.17%	45.19%	4.53%	4.53%	3.50%	3.49%	191.66	191.03
Unsubsidized Consolidation	25,689	25,512	333,659,657	330,433,324	3,012,054	2,934,015	40.44%	40.51%	4.37%	4.36%	3.31%	3.30%	225.44	224.74
PLUS and Grad PLUS	383	365	1,196,853	1,159,793	15,938	17,297	0.14%	0.14%	4.61%	4.57%	4.32%	4.29%	73.82	73.54
SLS	103	103	331,512	330,638	4,966	5,209	0.04%	0.04%	3.33%	3.33%	3.26%	3.26%	76.26	75.88
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>110,185</b>	<b>108,817</b>	<b>826,129,273</b>	<b>816,738,957</b>	<b>6,485,106</b>	<b>6,310,179</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.30%</b>	<b>4.30%</b>	<b>3.38%</b>	<b>3.37%</b>	<b>192.53</b>	<b>192.09</b>
<b>Loans by Floor Type</b>														
Floor	87,166	86,090	641,116,333	634,176,843	4,216,194	4,128,904	77.51%	77.55%	3.95%	3.95%	2.90%	2.89%	193.45	193.03
Non-Floor	23,019	22,727	185,012,940	182,562,114	2,268,912	2,181,275	22.49%	22.45%	5.55%	5.54%	5.06%	5.05%	189.35	188.82
<b>Total</b>	<b>110,185</b>	<b>108,817</b>	<b>826,129,273</b>	<b>816,738,957</b>	<b>6,485,106</b>	<b>6,310,179</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.30%</b>	<b>4.30%</b>	<b>3.38%</b>	<b>3.37%</b>	<b>192.53</b>	<b>192.09</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	73,079	72,461	598,764,498	594,995,210	1,842,861	1,825,985	72.14%	72.51%						
31-60 Days Delinquent	2,553	2,365	17,227,968	15,116,232	165,062	141,506	2.09%	1.85%						
61-90 Days Delinquent	1,649	1,636	10,698,241	10,164,308	140,266	130,969	1.30%	1.25%						
91-120 Days Delinquent	1,475	1,176	7,700,725	7,283,944	127,591	127,145	0.94%	0.90%						
121-150 Days Delinquent	1,186	1,101	6,786,408	5,783,006	131,557	111,654	0.83%	0.72%						
151-180 Days Delinquent	850	983	4,726,823	5,397,728	112,740	125,040	0.58%	0.67%						
181-210 Days Delinquent	587	644	3,621,341	3,364,273	106,466	90,110	0.45%	0.42%						
211-240 Days Delinquent	596	481	3,937,509	2,994,601	129,935	100,402	0.49%	0.38%						
241-270 Days Delinquent	694	549	3,450,220	3,336,095	117,540	117,272	0.43%	0.42%						
271+ Days Delinquent	781	775	3,905,012	3,377,856	178,112	151,603	0.49%	0.43%						
<b>Total Repayment</b>	<b>83,450</b>	<b>82,171</b>	<b>660,818,745</b>	<b>651,813,253</b>	<b>3,052,130</b>	<b>2,921,686</b>	<b>79.73%</b>	<b>79.55%</b>						
In School	1,816	1,658	4,951,364	4,537,318	440,050	419,166	0.65%	0.60%						
Grace	640	780	1,765,499	2,128,410	148,162	175,385	0.23%	0.28%						
Forbearance	8,464	8,596	68,015,498	69,744,846	1,159,449	1,142,277	8.31%	8.61%						
Deferment	15,304	14,991	86,721,202	85,073,365	1,509,128	1,505,163	10.60%	10.52%						
Claims in Progress	510	619	3,840,353	3,395,530	176,033	145,107	0.48%	0.43%						
Claims Denied	1	2	16,612	46,235	154	1,395	0.00%	0.01%						
<b>Total Portfolio</b>	<b>110,185</b>	<b>108,817</b>	<b>826,129,273</b>	<b>816,738,957</b>	<b>6,485,106</b>	<b>6,310,179</b>	<b>100.00%</b>	<b>100.00%</b>						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Portfolio by School Type</b>								
4 Year	95,189	94,114	719,433,961	711,333,618	5,942,502	5,782,707	87.12%	87.13%
2 Year	7,814	7,665	26,626,821	26,181,907	270,766	266,481	3.23%	3.21%
Proprietary	4,852	4,717	14,377,522	14,010,643	167,448	163,353	1.75%	1.72%
Unknown	2,330	2,321	65,690,969	65,212,789	104,390	97,638	7.90%	7.94%
<b>Total Balance</b>	<b>110,185</b>	<b>108,817</b>	<b>826,129,273</b>	<b>816,738,957</b>	<b>6,485,106</b>	<b>6,310,179</b>	<b>100.00%</b>	<b>100.00%</b>

<b>Portfolio by SAP Index</b>								
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
LIBOR+1.34/1.94	2,859	2,799	8,282,538	8,115,341	303,181	305,164	1.03%	1.02%
LIBOR+1.74/2.34	26,489	26,093	63,146,370	62,018,893	911,292	901,632	7.69%	7.65%
LIBOR+1.94	-	-	-	-	-	-	0.00%	0.00%
LIBOR+2.24	1,558	1,535	21,259,778	20,863,214	243,616	239,688	2.58%	2.56%
LIBOR+2.64	37,433	37,155	451,696,271	447,240,445	2,478,329	2,375,151	54.55%	54.63%
T+2.20/2.80	4,069	3,986	8,385,842	8,252,591	61,134	59,387	1.02%	1.01%
T+2.50/3.10	729	715	1,828,297	1,760,067	27,667	27,005	0.22%	0.22%
T+3.10	7,492	7,346	51,529,205	50,867,527	795,840	766,124	6.29%	6.27%
T+3.25	761	737	2,691,660	2,508,520	57,762	48,331	0.33%	0.31%
T+3.50	28,795	28,451	217,309,312	215,112,359	1,606,285	1,587,697	26.29%	26.33%
<b>Total Pool Balance</b>	<b>110,185</b>	<b>108,817</b>	<b>826,129,273</b>	<b>816,738,957</b>	<b>6,485,106</b>	<b>6,310,179</b>	<b>100.00%</b>	<b>100.00%</b>

**Borrower Benefits**

<b>Timely Pay IRR:</b>								
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
1% after 36	5,986	5,986	52,171,476	52,109,725	162,247	156,305	6.29%	6.35%
1% after 48	26,020	25,973	280,014,358	279,103,138	599,175	588,057	33.70%	33.98%
2% after 48	5,542	5,447	5,398,407	5,274,034	3,883	3,922	0.65%	0.64%
None Offered	72,637	71,411	488,545,032	480,252,060	5,719,801	5,561,895	59.36%	59.03%
<b>Total</b>	<b>110,185</b>	<b>108,817</b>	<b>826,129,273</b>	<b>816,738,957</b>	<b>6,485,106</b>	<b>6,310,179</b>	<b>100.00%</b>	<b>100.00%</b>

**ACH/EFT Rate Reduction:**

25 bp	261	258	2,742,415	2,653,489	17,427	17,696	0.33%	0.33%
50 bp	5,752	5,766	56,283,478	56,903,530	161,418	166,627	6.78%	6.93%
125 bp	33,147	32,952	321,636,102	320,402,684	642,304	644,867	38.71%	39.01%
None Offered	71,025	69,841	445,467,278	436,779,254	5,663,957	5,480,989	54.18%	53.73%
<b>Total</b>	<b>110,185</b>	<b>108,817</b>	<b>826,129,273</b>	<b>816,738,957</b>	<b>6,485,106</b>	<b>6,310,179</b>	<b>100.00%</b>	<b>100.00%</b>

**Principal Reduction:**

1% Principal Reduction	1,556	1,507	12,423,726	12,025,555	156,305	153,315	1.51%	1.48%
None Offered	108,629	107,310	813,705,547	804,713,402	6,328,801	6,156,864	98.49%	98.52%
<b>Total</b>	<b>110,185</b>	<b>108,817</b>	<b>826,129,273</b>	<b>816,738,957</b>	<b>6,485,106</b>	<b>6,310,179</b>	<b>100.00%</b>	<b>100.00%</b>

**Servicer:**

UHEAA In-House	70,716	69,894	555,587,359	549,342,885	4,182,553	4,054,478	67.23%	67.24%
Nelnet	39,469	38,923	270,541,914	267,396,072	2,302,553	2,255,701	32.77%	32.76%
<b>Total</b>	<b>110,185</b>	<b>108,817</b>	<b>826,129,273</b>	<b>816,738,957</b>	<b>6,485,106</b>	<b>6,310,179</b>	<b>100.00%</b>	<b>100.00%</b>