

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Indenture
Collection Period:	4/1/2012 to 4/30/2012
Distribution Date:	June 15, 2012
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	40,436	39,722	86,033,919	83,941,556	508,010	498,023	9.79%	9.66%	3.39%	3.38%	3.18%	3.17%	101.18	100.95
Unsubsidized Stafford	16,817	16,464	46,087,031	44,909,892	1,254,328	1,271,600	5.36%	5.29%	3.52%	3.50%	3.35%	3.33%	109.19	108.83
Subsidized Consolidation	33,621	33,396	394,273,129	390,405,489	1,971,349	1,954,935	44.85%	44.91%	4.53%	4.53%	3.52%	3.52%	194.03	193.48
Unsubsidized Consolidation	26,719	26,574	348,327,409	345,536,703	3,417,766	3,453,821	39.80%	39.94%	4.38%	4.38%	3.36%	3.36%	227.80	227.30
PLUS and Grad PLUS	470	452	1,410,308	1,340,267	21,284	17,429	0.16%	0.16%	4.59%	4.57%	4.25%	4.23%	72.43	72.49
SLS	112	106	372,561	343,879	6,436	5,494	0.04%	0.04%	3.31%	3.31%	3.25%	3.24%	78.57	76.49
HEAL														
Private (Non-FFELP)														
Total	118,175	116,714	876,504,357	866,477,786	7,179,173	7,201,302	100.00%	100.00%	4.31%	4.30%	3.42%	3.41%	193.63	193.38
Loans by Floor Type														
Floor	92,577	91,524	675,148,319	668,022,137	4,529,759	4,498,196	76.91%	76.98%	3.93%	3.93%	2.91%	2.91%	194.61	194.33
Non-Floor	25,598	25,190	201,356,038	198,455,649	2,649,414	2,703,106	23.09%	23.02%	5.57%	5.57%	5.11%	5.11%	190.35	190.18
Total	118,175	116,714	876,504,357	866,477,786	7,179,173	7,201,302	100.00%	100.00%	4.31%	4.30%	3.42%	3.41%	193.63	193.38
Portfolio by Loan Status														
Repayment														
Current	76,608	75,965	618,312,435	613,733,326	1,828,215	1,807,370	70.19%	70.45%						
31-60 Days Delinquent	2,674	2,788	16,005,928	17,803,664	145,752	163,435	1.83%	2.06%						
61-90 Days Delinquent	1,476	1,758	8,846,281	9,717,848	110,189	128,722	1.01%	1.13%						
91-120 Days Delinquent	1,194	1,137	7,150,992	6,739,687	120,825	109,160	0.82%	0.78%						
121-150 Days Delinquent	1,215	992	6,339,630	6,029,881	139,510	130,321	0.73%	0.70%						
151-180 Days Delinquent	938	1,077	5,481,205	5,599,465	126,813	142,437	0.63%	0.66%						
181-210 Days Delinquent	809	821	5,096,545	4,911,841	150,534	135,559	0.59%	0.58%						
211-240 Days Delinquent	690	777	4,359,323	4,982,222	145,063	166,643	0.51%	0.59%						
241-270 Days Delinquent	650	597	3,562,883	4,021,452	122,354	150,850	0.42%	0.48%						
271+ Days Delinquent	770	785	3,917,702	3,623,396	168,937	154,563	0.46%	0.43%						
Total Repayment	87,024	86,697	679,072,924	677,162,782	3,058,192	3,089,060	77.19%	77.86%						
In School	2,425	2,301	6,624,704	6,275,078	544,499	532,274	0.81%	0.78%						
Grace	580	668	1,608,756	1,868,972	128,383	147,427	0.20%	0.23%						
Forbearance	9,802	9,177	82,906,130	77,665,431	1,527,823	1,496,961	9.55%	9.06%						
Deferment	17,713	17,261	103,205,139	100,516,062	1,760,584	1,800,986	11.88%	11.71%						
Claims in Progress	631	610	3,086,704	2,989,461	159,692	134,593	0.37%	0.36%						
Claims Denied	-	-	-	-	-	-	0.00%	0.00%						
Total Portfolio	118,175	116,714	876,504,357	866,477,786	7,179,173	7,201,301	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type								
4 Year	102,115	100,898	765,016,037	756,060,389	6,584,722	6,602,615	87.32%	87.29%
2 Year	8,433	8,324	28,707,591	28,280,763	282,422	283,360	3.28%	3.27%
Proprietary	5,269	5,134	15,645,374	15,300,651	171,475	174,559	1.79%	1.77%
Unknown	2,358	2,358	67,135,355	66,835,983	140,554	140,770	7.61%	7.67%
Total Balance	118,175	116,714	876,504,357	866,477,786	7,179,173	7,201,302	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by SAP Index								
CP+1.34/1.94	3,396	3,309	9,915,627	9,539,943	340,686	343,050	1.16%	1.13%
CP+1.74/2.34	42,288	41,551	98,627,152	96,329,657	1,207,144	1,219,563	11.30%	11.17%
CP+1.94	-	-	-	-	-	-	0.00%	0.00%
CP+2.24	1,652	1,638	22,377,503	22,241,129	267,228	275,959	2.56%	2.58%
CP+2.64	56,345	56,022	675,582,716	669,675,779	4,390,985	4,381,284	76.94%	77.14%
T+2.20/2.80	4,462	4,358	9,285,828	9,064,245	69,782	68,940	1.06%	1.05%
T+2.50/3.10	866	842	2,196,045	2,155,103	29,801	30,304	0.25%	0.25%
T+3.10	8,108	7,972	55,042,921	54,132,277	786,769	799,036	6.32%	6.29%
T+3.25	860	839	3,095,318	2,969,938	59,599	56,292	0.36%	0.35%
T+3.50	198	183	381,247	369,715	27,179	26,874	0.05%	0.05%
Total Pool Balance	118,175	116,714	876,504,357	866,477,786	7,179,173	7,201,302	100.00%	100.00%

Borrower Benefits

Timely Pay IRR:								
	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
1% after 36	6,041	6,018	52,677,962	52,113,864	167,500	164,703	5.98%	5.98%
1% after 48	26,338	26,276	283,476,389	282,198,615	609,786	588,073	32.15%	32.37%
2% after 48	5,589	5,541	5,576,487	5,476,417	4,557	4,511	0.63%	0.63%
None Offered	80,207	78,879	534,773,519	526,688,890	6,397,330	6,444,015	61.24%	61.02%
Total	118,175	116,714	876,504,357	866,477,786	7,179,173	7,201,302	100.00%	100.00%

ACH/EFT Rate Reduction:

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
25 bp	282	275	2,968,445	2,926,128	18,281	19,469	0.34%	0.34%
50 bp	6,046	5,977	59,436,866	58,549,643	197,269	192,997	6.75%	6.73%
125 bp	34,480	34,166	335,010,878	331,919,185	684,694	672,511	37.99%	38.07%
None Offered	77,367	76,296	479,088,168	473,082,830	6,278,929	6,316,325	54.92%	54.87%
Total	118,175	116,714	876,504,357	866,477,786	7,179,173	7,201,302	100.00%	100.00%

Principal Reduction:

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
1% Principal Reduction	1,693	1,693	13,059,629	12,987,779	167,908	174,064	1.50%	1.51%
None Offered	116,482	115,021	863,444,728	853,490,007	7,011,265	7,027,238	98.50%	98.49%
Total	118,175	116,714	876,504,357	866,477,786	7,179,173	7,201,302	100.00%	100.00%

Servicer:

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
UHEAA In-House	75,658	74,810	589,718,036	583,066,220	4,735,401	4,797,813	67.27%	67.29%
Nelnet	42,517	41,904	286,786,321	283,411,566	2,443,772	2,403,489	32.73%	32.71%
Total	118,175	116,714	876,504,357	866,477,786	7,179,173	7,201,302	100.00%	100.00%