

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Indenture
Collection Period:	2/1/2012 to 2/29/2012
Distribution Date:	April 2, 2012
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	41,678	41,126	88,961,517	87,615,253	532,718	518,551	9.95%	9.89%	3.39%	3.39%	3.18%	3.18%	101.18	101.20
Unsubsidized Stafford	17,317	17,087	47,509,216	46,862,558	1,296,203	1,254,785	5.43%	5.40%	3.52%	3.52%	3.36%	3.36%	109.37	109.35
Subsidized Consolidation	34,051	33,850	400,846,359	397,521,740	1,995,038	1,924,709	44.81%	44.82%	4.53%	4.53%	3.53%	3.52%	195.14	194.58
Unsubsidized Consolidation	27,033	26,877	352,667,585	350,472,656	3,362,874	3,313,862	39.60%	39.69%	4.38%	4.38%	3.37%	3.36%	229.07	228.43
PLUS and Grad PLUS	511	485	1,501,705	1,441,653	21,441	21,174	0.17%	0.16%	4.51%	4.56%	4.16%	4.23%	70.60	71.68
SLS	116	116	379,172	377,952	6,972	7,035	0.04%	0.04%	3.32%	3.32%	3.23%	3.25%	79.77	79.39
HEAL														
Private (Non-FFELP)														
Total	120,706	119,541	891,865,554	884,291,812	7,215,246	7,040,116	100.00%	100.00%	4.30%	4.31%	3.42%	3.42%	194.36	193.98
Loans by Floor Type														
Floor	94,642	93,701	687,150,043	681,160,617	4,612,777	4,475,777	76.94%	76.92%	3.93%	3.93%	2.92%	2.91%	195.30	194.94
Non-Floor	26,064	25,840	204,715,511	203,131,195	2,602,469	2,564,339	23.06%	23.08%	5.57%	5.57%	5.12%	5.12%	191.21	190.78
Total	120,706	119,541	891,865,554	884,291,812	7,215,246	7,040,116	100.00%	100.00%	4.30%	4.31%	3.42%	3.42%	194.36	193.98
Portfolio by Loan Status														
Repayment														
Current	76,369	77,062	620,366,874	620,621,607	1,817,185	1,737,911	69.20%	69.81%						
31-60 Days Delinquent	2,896	2,455	17,779,718	15,470,525	167,466	132,773	2.00%	1.75%						
61-90 Days Delinquent	2,101	1,667	12,147,388	9,657,628	149,801	125,236	1.37%	1.10%						
91-120 Days Delinquent	1,450	1,447	8,178,065	8,066,384	126,460	129,110	0.92%	0.92%						
121-150 Days Delinquent	1,270	1,120	7,764,984	6,444,083	170,682	135,047	0.88%	0.74%						
151-180 Days Delinquent	914	998	5,681,171	5,958,160	147,962	149,764	0.65%	0.69%						
181-210 Days Delinquent	888	734	4,462,336	4,589,962	118,871	133,202	0.51%	0.53%						
211-240 Days Delinquent	838	726	4,167,586	4,033,922	120,568	123,505	0.48%	0.47%						
241-270 Days Delinquent	688	681	3,672,677	3,757,815	133,103	129,666	0.42%	0.44%						
271+ Days Delinquent	931	798	4,213,133	3,945,141	179,299	178,301	0.49%	0.46%						
Total Repayment	88,345	87,688	688,433,932	682,545,227	3,131,397	2,974,515	76.92%	76.91%						
In School	2,576	2,458	7,065,290	6,716,809	565,395	545,123	0.85%	0.81%						
Grace	697	590	2,001,620	1,662,728	152,750	130,452	0.24%	0.20%						
Forbearance	10,278	10,089	87,609,543	86,208,132	1,565,855	1,567,500	9.92%	9.85%						
Deferment	18,340	18,085	104,161,948	104,623,217	1,685,436	1,710,786	11.77%	11.93%						
Claims in Progress	466	631	2,532,514	2,535,699	112,298	111,740	0.29%	0.30%						
Claims Denied	4	-	60,707	-	2,115	-	0.01%	0.00%						
Total Portfolio	120,706	119,541	891,865,554	884,291,812	7,215,246	7,040,116	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type								
4 Year	104,172	103,242	778,048,659	771,798,850	6,610,730	6,450,947	87.28%	87.32%
2 Year	8,663	8,546	29,506,943	29,056,259	284,375	281,320	3.31%	3.29%
Proprietary	5,499	5,390	16,279,208	15,958,766	195,956	181,702	1.83%	1.81%
Unknown	2,372	2,363	68,030,744	67,477,937	124,185	126,147	7.58%	7.58%
Total Balance	120,706	119,541	891,865,554	884,291,812	7,215,246	7,040,116	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by SAP Index								
CP+1.34/1.94	3,500	3,446	10,229,854	10,068,498	345,679	339,241	1.18%	1.17%
CP+1.74/2.34	43,441	42,906	101,723,249	100,253,406	1,253,495	1,210,100	11.45%	11.38%
CP+1.94	-	-	-	-	-	-	0.00%	0.00%
CP+2.24	1,676	1,668	22,710,620	22,589,820	254,969	246,836	2.55%	2.56%
CP+2.64	57,040	56,706	685,421,161	680,413,502	4,370,706	4,285,770	76.71%	76.81%
T+2.20/2.80	4,627	4,562	9,594,615	9,471,370	74,441	71,760	1.08%	1.07%
T+2.50/3.10	903	893	2,180,606	2,170,829	28,666	29,671	0.25%	0.25%
T+3.10	8,427	8,291	56,442,411	55,799,462	798,683	770,499	6.37%	6.35%
T+3.25	900	877	3,164,937	3,123,368	63,084	59,536	0.36%	0.36%
T+3.50	192	192	398,101	401,557	25,523	26,703	0.05%	0.05%
Total Pool Balance	120,706	119,541	891,865,554	884,291,812	7,215,246	7,040,116	100.00%	100.00%

Borrower Benefits

Timely Pay IRR:								
	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
1% after 36	6,045	6,040	53,113,721	52,892,969	160,730	155,022	5.93%	5.95%
1% after 48	26,433	26,404	284,642,302	284,479,377	611,747	575,909	31.73%	31.98%
2% after 48	5,627	5,630	5,625,110	5,635,064	4,891	4,558	0.63%	0.63%
None Offered	82,601	81,467	548,484,421	541,284,402	6,437,878	6,304,627	61.71%	61.44%
Total	120,706	119,541	891,865,554	884,291,812	7,215,246	7,040,116	100.00%	100.00%

ACH/EFT Rate Reduction:

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
25 bp	281	278	3,038,821	2,982,709	18,290	17,435	0.34%	0.34%
50 bp	6,063	6,057	59,988,545	59,807,401	194,816	183,811	6.69%	6.73%
125 bp	34,890	34,740	339,885,362	337,781,042	707,841	645,104	37.88%	37.97%
None Offered	79,472	78,466	488,952,826	483,720,660	6,294,299	6,193,766	55.09%	54.96%
Total	120,706	119,541	891,865,554	884,291,812	7,215,246	7,040,116	100.00%	100.00%

Principal Reduction:

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
1% Principal Reduction	1,693	1,693	13,348,091	13,230,943	168,819	163,311	1.50%	1.50%
None Offered	119,013	117,848	878,517,463	871,060,869	7,046,427	6,876,805	98.50%	98.50%
Total	120,706	119,541	891,865,554	884,291,812	7,215,246	7,040,116	100.00%	100.00%

Servicer:

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
UHEAA In-House	77,023	76,366	599,059,104	594,410,670	4,690,604	4,574,956	67.15%	67.20%
Nelnet	43,683	43,175	292,806,450	289,881,142	2,524,642	2,465,160	32.85%	32.80%
Total	120,706	119,541	891,865,554	884,291,812	7,215,246	7,040,116	100.00%	100.00%