

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	1993 Indenture
Collection Period:	11/1/2011 to 11/30/2011
Distribution Date:	September 6, 2011
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	43,319	42,769	93,062,575	91,507,978	547,506	529,767	10.16%	10.07%	3.39%	3.39%	3.20%	3.19%	101.52	101.44
Unsubsidized Stafford	18,035	17,780	49,416,178	48,845,636	1,544,820	1,299,879	5.53%	5.49%	3.52%	3.52%	3.37%	3.37%	109.29	109.26
Subsidized Consolidation	34,531	34,372	410,033,736	406,996,617	1,924,141	1,949,439	44.71%	44.78%	4.54%	4.54%	3.54%	3.54%	196.97	196.34
Unsubsidized Consolidation	27,425	27,281	359,515,900	357,108,001	3,287,651	3,312,873	39.38%	39.45%	4.39%	4.38%	3.39%	3.38%	231.10	230.44
PLUS and Grad PLUS	533	524	1,605,392	1,576,131	19,028	19,340	0.18%	0.17%	4.48%	4.51%	4.09%	4.13%	70.46	70.93
SLS	117	116	388,652	380,868	6,764	6,815	0.04%	0.04%	3.31%	3.32%	3.25%	3.25%	80.71	79.93
HEAL														
Private (Non-FFELP)														
Total	123,960	122,842	914,022,433	906,415,231	7,329,910	7,118,113	100.00%	100.00%	4.31%	4.30%	3.44%	3.43%	195.67	195.23
Loans by Floor Type														
Floor	97,055	96,287	704,295,986	698,319,584	4,618,469	4,582,397	76.94%	76.94%	3.93%	3.93%	2.93%	2.92%	196.58	196.17
Non-Floor	26,905	26,555	209,726,447	208,095,647	2,711,441	2,535,716	23.06%	23.06%	5.58%	5.57%	5.13%	5.13%	192.60	192.09
Total	123,960	122,842	914,022,433	906,415,231	7,329,910	7,118,113	100.00%	100.00%	4.31%	4.30%	3.44%	3.43%	195.67	195.23
Portfolio by Loan Status														
Repayment														
Current	78,681	78,505	639,073,208	632,046,515	1,909,771	1,862,221	69.58%	69.39%						
31-60 Days Delinquent	3,220	3,162	20,671,884	19,628,750	192,745	172,098	2.26%	2.17%						
61-90 Days Delinquent	1,838	2,107	10,911,943	13,054,354	150,836	180,771	1.20%	1.45%						
91-120 Days Delinquent	1,446	1,327	7,906,340	8,255,266	124,467	150,595	0.87%	0.92%						
121-150 Days Delinquent	1,247	1,188	6,627,601	6,363,456	133,187	123,278	0.73%	0.71%						
151-180 Days Delinquent	1,011	1,043	5,224,880	5,560,557	133,430	133,498	0.58%	0.62%						
181-210 Days Delinquent	837	912	4,322,327	4,983,199	115,690	144,341	0.48%	0.56%						
211-240 Days Delinquent	764	773	3,408,523	3,871,870	100,109	116,964	0.38%	0.44%						
241-270 Days Delinquent	486	654	2,912,948	2,892,182	106,325	93,038	0.33%	0.33%						
271+ Days Delinquent	653	655	3,206,430	3,434,606	142,597	155,957	0.36%	0.39%						
Total Repayment	90,183	90,326	704,266,084	700,090,755	3,109,157	3,132,761	76.77%	76.98%						
In School	2,797	2,810	7,673,687	7,696,525	580,909	592,412	0.90%	0.91%						
Grace	1,221	579	4,186,222	1,748,455	397,366	133,116	0.50%	0.21%						
Forbearance	10,844	10,440	87,841,571	88,595,211	1,456,651	1,477,369	9.69%	9.86%						
Deferment	18,290	18,187	107,359,962	105,895,806	1,657,261	1,681,184	11.83%	11.77%						
Claims in Progress	623	498	2,693,400	2,386,972	128,464	101,161	0.31%	0.27%						
Claims Denied	2	2	1,507	1,507	101	110	0.00%	0.00%						
Total Portfolio	123,960	122,842	914,022,433	906,415,231	7,329,910	7,118,113	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type								
4 Year	106,734	105,842	796,937,480	790,302,973	6,695,302	6,491,722	87.23%	87.23%
2 Year	8,998	8,863	30,703,329	30,317,406	292,820	292,842	3.36%	3.35%
Proprietary	5,836	5,750	17,290,951	17,008,051	208,572	204,776	1.90%	1.88%
Unknown	2,392	2,387	69,090,673	68,786,801	133,216	128,773	7.51%	7.54%
Total Balance	123,960	122,842	914,022,433	906,415,231	7,329,910	7,118,113	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by SAP Index								
CP+1.34/1.94	3,708	3,615	10,774,222	10,505,017	369,629	345,806	1.21%	1.19%
CP+1.74/2.34	44,941	44,415	105,991,815	104,545,554	1,489,409	1,258,898	11.67%	11.58%
CP+1.94	-	-	-	-	-	-	0.00%	0.00%
CP+2.24	1,700	1,691	23,014,267	22,962,535	265,003	274,141	2.53%	2.54%
CP+2.64	57,828	57,566	699,792,950	694,994,904	4,195,361	4,287,409	76.40%	76.54%
T+2.20/2.80	4,858	4,778	10,034,440	9,887,728	79,374	75,334	1.10%	1.09%
T+2.50/3.10	950	933	2,286,873	2,215,766	35,167	28,238	0.25%	0.25%
T+3.10	8,827	8,707	58,464,137	57,666,138	813,921	761,967	6.43%	6.40%
T+3.25	945	934	3,263,654	3,232,721	59,465	63,008	0.36%	0.36%
T+3.50	203	203	400,075	404,868	22,581	23,312	0.05%	0.05%
Total Pool Balance	123,960	122,842	914,022,433	906,415,231	7,329,910	7,118,113	100.00%	100.00%

Borrower Benefits

Timely Pay IRR:								
	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
1% after 36	5,999	6,004	53,415,763	53,360,885	156,901	154,284	5.81%	5.86%
1% after 48	26,411	26,430	284,856,903	284,777,170	637,565	631,295	30.99%	31.24%
2% after 48	5,592	5,713	5,586,955	5,758,011	5,256	5,366	0.61%	0.63%
None Offered	85,958	84,695	570,162,812	562,519,165	6,530,188	6,327,168	62.59%	62.27%
Total	123,960	122,842	914,022,433	906,415,231	7,329,910	7,118,113	100.00%	100.00%

ACH/EFT Rate Reduction:

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
25 bp	277	275	3,080,467	3,047,359	16,360	16,588	0.34%	0.34%
50 bp	6,166	6,116	61,536,037	61,063,290	188,810	185,209	6.70%	6.70%
125 bp	35,315	35,184	345,978,555	343,469,248	711,361	707,300	37.63%	37.68%
None Offered	82,202	81,267	503,427,374	498,835,334	6,413,379	6,209,016	55.33%	55.28%
Total	123,960	122,842	914,022,433	906,415,231	7,329,910	7,118,113	100.00%	100.00%

Principal Reduction:

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
1% Principal Reduction	1,693	1,693	13,566,593	13,561,302	168,275	169,544	1.49%	1.50%
None Offered	122,267	121,149	900,455,840	892,853,929	7,161,635	6,948,569	98.51%	98.50%
Total	123,960	122,842	914,022,433	906,415,231	7,329,910	7,118,113	100.00%	100.00%

Servicer:

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
UHEAA In-House	78,806	78,152	612,381,674	608,059,153	4,781,903	4,605,073	66.98%	67.07%
Nelnet	45,154	44,690	301,640,759	298,356,078	2,548,007	2,513,040	33.02%	32.93%
Total	123,960	122,842	914,022,433	906,415,231	7,329,910	7,118,113	100.00%	100.00%