

Issuer : State Board of Regents of the State of Utah
Indenture Name: 1993 Indenture
Collection Period: ##### to 10/31/2011
Distribution Date: November 21, 2011
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	43,903	43,319	94,632,634	93,062,575	551,775	547,506	10.25%	10.16%	3.39%	3.39%	3.20%	3.20%	101.74	101.52
Unsubsidized Stafford	18,301	18,035	50,196,089	49,416,178	1,677,175	1,544,820	5.58%	5.53%	3.52%	3.52%	3.37%	3.37%	109.44	109.29
Subsidized Consolidation	34,695	34,531	413,082,694	410,033,736	1,884,275	1,924,141	44.66%	44.71%	4.53%	4.54%	3.54%	3.54%	197.51	196.97
Unsubsidized Consolidation	27,555	27,425	361,619,089	359,515,900	3,351,746	3,287,651	39.28%	39.38%	4.39%	4.39%	3.39%	3.39%	231.71	231.10
PLUS and Grad PLUS	545	533	1,653,257	1,605,392	20,333	19,028	0.18%	0.18%	4.49%	4.48%	4.09%	4.09%	70.75	70.46
SLS	119	117	389,382	388,652	6,768	6,764	0.04%	0.04%	3.31%	3.31%	3.25%	3.25%	80.76	80.71
HEAL														
Private (Non-FFELP)														
Total	125,118	123,960	921,573,144	914,022,433	7,492,072	7,329,910	100.00%	100.00%	4.30%	4.31%	3.44%	3.44%	196.02	195.67
Loans by Floor Type														
Floor	97,963	97,055	710,103,433	704,295,986	4,646,224	4,618,469	76.93%	76.94%	3.92%	3.93%	2.93%	2.93%	196.93	196.58
Non-Floor	27,155	26,905	211,469,710	209,726,447	2,845,848	2,711,441	23.07%	23.06%	5.58%	5.58%	5.14%	5.13%	192.99	192.60
Total	125,118	123,960	921,573,144	914,022,433	7,492,072	7,329,910	100.00%	100.00%	4.30%	4.31%	3.44%	3.44%	196.02	195.67
Portfolio by Loan Status														
Repayment														
Current	78,082	78,681	639,025,384	639,073,208	1,869,058	1,909,771	68.97%	69.58%						
31-60 Days Delinquent	2,903	3,220	17,423,975	20,671,884	170,143	192,745	1.89%	2.26%						
61-90 Days Delinquent	1,900	1,838	10,787,854	10,911,943	138,549	150,836	1.18%	1.20%						
91-120 Days Delinquent	1,453	1,446	8,094,198	7,906,340	132,483	124,467	0.89%	0.87%						
121-150 Days Delinquent	1,123	1,247	5,968,388	6,627,601	132,690	133,187	0.66%	0.73%						
151-180 Days Delinquent	929	1,011	4,446,979	5,224,880	110,966	133,430	0.49%	0.58%						
181-210 Days Delinquent	774	837	3,611,723	4,322,327	91,778	115,690	0.40%	0.48%						
211-240 Days Delinquent	576	764	3,247,571	3,408,523	103,932	100,109	0.36%	0.38%						
241-270 Days Delinquent	449	486	2,400,327	2,912,948	88,171	106,325	0.27%	0.33%						
271+ Days Delinquent	989	653	4,063,788	3,206,430	189,952	142,597	0.46%	0.36%						
Total Repayment	89,178	90,183	699,070,187	704,266,084	3,027,723	3,109,157	75.57%	76.77%						
In School	3,120	2,797	8,637,800	7,673,687	642,947	580,909	1.00%	0.90%						
Grace	1,383	1,221	4,609,324	4,186,222	433,562	397,366	0.54%	0.50%						
Forbearance	10,942	10,844	90,646,621	87,841,571	1,493,713	1,456,651	9.92%	9.69%						
Deferment	20,079	18,290	116,435,275	107,359,962	1,807,246	1,657,261	12.72%	11.83%						
Claims in Progress	416	623	2,173,938	2,693,400	86,881	128,464	0.24%	0.31%						
Claims Denied	-	2	-	1,507	-	101	0.00%	0.00%						
Total Portfolio	125,118	123,960	921,573,144	914,022,433	7,492,072	7,329,910	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type								
4 Year	107,595	106,734	803,176,401	796,937,480	6,846,786	6,695,302	87.19%	87.23%
2 Year	9,172	8,998	31,322,864	30,703,329	306,780	292,820	3.40%	3.36%
Proprietary	5,956	5,836	17,666,020	17,290,951	211,080	208,572	1.92%	1.90%
Unknown	2,395	2,392	69,407,858	69,090,673	127,424	133,216	7.48%	7.51%
Total Balance	125,118	123,960	921,573,144	914,022,433	7,492,072	7,329,910	100.00%	100.00%

Portfolio by SAP Index								
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
CP+1.34/1.94	3,762	3,708	10,935,194	10,774,222	403,593	369,629	1.22%	1.21%
CP+1.74/2.34	45,486	44,941	107,783,425	105,991,815	1,587,813	1,489,409	11.77%	11.67%
CP+1.94	-	-	-	-	-	-	0.00%	0.00%
CP+2.24	1,709	1,700	23,089,699	23,014,267	281,297	265,003	2.52%	2.53%
CP+2.64	58,069	57,828	704,463,163	699,792,950	4,202,839	4,195,361	76.28%	76.40%
T+2.20/2.80	4,926	4,858	10,201,017	10,034,440	81,666	79,374	1.11%	1.10%
T+2.50/3.10	1,064	950	2,567,042	2,286,873	37,458	35,167	0.28%	0.25%
T+3.10	8,868	8,827	58,840,069	58,464,137	827,904	813,921	6.42%	6.43%
T+3.25	963	945	3,310,351	3,263,654	48,249	59,465	0.36%	0.36%
T+3.50	271	203	383,184	400,075	21,253	22,581	0.04%	0.05%
Total Pool Balance	125,118	123,960	921,573,144	914,022,433	7,492,072	7,329,910	100.00%	100.00%

Borrower Benefits

Timely Pay IRR:								
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
1% after 36	5,960	5,999	53,436,699	53,415,763	151,506	156,901	5.77%	5.81%
1% after 48	26,400	26,411	284,915,177	284,856,903	619,303	637,565	30.73%	30.99%
2% after 48	5,605	5,592	5,643,326	5,586,955	5,307	5,256	0.61%	0.61%
None Offered	87,153	85,958	577,577,944	570,162,812	6,715,955	6,530,188	62.89%	62.59%
Total	125,118	123,960	921,573,144	914,022,433	7,492,072	7,329,910	100.00%	100.00%

ACH/EFT Rate Reduction:

	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
25 bp	274	277	3,082,826	3,080,467	17,161	16,360	0.33%	0.34%
50 bp	6,189	6,166	62,157,648	61,536,037	195,097	188,810	6.71%	6.70%
125 bp	35,449	35,315	349,552,785	345,978,555	731,498	711,361	37.70%	37.63%
None Offered	83,206	82,202	506,779,885	503,427,374	6,548,316	6,413,379	55.25%	55.33%
Total	125,118	123,960	921,573,144	914,022,433	7,492,072	7,329,910	100.00%	100.00%

Principal Reduction:

	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
1% Principal Reduction	1,518	1,693	13,086,510	13,566,593	165,131	168,275	1.43%	1.49%
None Offered	123,600	122,267	908,486,634	900,455,840	7,326,941	7,161,635	98.57%	98.51%
Total	125,118	123,960	921,573,144	914,022,433	7,492,072	7,329,910	100.00%	100.00%

Servicer:

	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
UHEAA In-House	79,495	78,806	617,151,244	612,381,674	4,929,822	4,781,903	66.96%	66.98%
Nelnet	45,623	45,154	304,421,900	301,640,759	2,562,249	2,548,007	33.04%	33.02%
Total	125,118	123,960	921,573,144	914,022,433	7,492,072	7,329,910	100.00%	100.00%