

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>1993 Indenture</b>		
<b>Collection Period:</b>	<b>9/1/2013</b>	<b>to</b>	<b>9/30/2013</b>
<b>Distribution Date:</b>	October 25, 2013		
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<b>Portfolio Activity</b>								
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>
Beginning Balance	736,390,171	742,627,439						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(5,063,256)	(6,300,598)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(709,457)	(735,435)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	719,087		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,853,396	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments			n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>731,336,544</b>	<b>737,444,802</b>						

<b>CPR</b>	<b>1.98%</b> Current Month	<b>6.98%</b> Since 10/1/11
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<b>Gross Defaults/Claims and Claim Reject Status</b>			
	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 1/1/2011</b>	<b>Cumulative % Since 1/1/2011</b>
<b>Claims</b>			
Subsidized Stafford	263,478	4,111,098	5.400%
Unsubsidized Stafford	134,988	9,589,866	25.395%
Consolidation	630,999	32,425,049	4.010%
PLUS and Grad PLUS		257,662	16.320%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims		(119,997)	-0.013% (1)
<b>Total Net Claims</b>	<b>1,029,464</b>	<b>46,263,677</b>	<b>5.006%</b>
<b>Current and Cumulative Default Rate</b>			
Current Period's Defaults (\$)	\$ 709,457		
Cumulative Defaults (\$)	\$ 335,845,643 (1)		
Cumulative Default (% of original pool balance)	36.44%		
Cumulative Default (% of cumulative Entered Repayment balance)	36.97%		
Current period payments (recoveries) from Guarantor (\$)	\$ 1,380,426		
Current period borrower recoveries (\$)	-		
Cumulative Recoveries (\$)	\$ 32,177,815 (1)		
Cumulative Recovery Rate (%)	9.58%		
Cumulative Net Loss Rate (%)	90.42%		
Servicer Reject Rate (FFELP) (%)	0.00%		
Cumulative Servicer Reject Rate (FFELP) (%)	0.26%		

(1) Not Cumulative, methodology for reporting Current Period's Defaults and Payments was changed, cumulative numbers will be updated after previous reports are modified.

<b>Weighted Average Payments Made</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.33%	21.88
Grace	0.19%	1.48
Deferment	9.54%	16.44
Forbearance	9.26%	2.15
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	80.54%	106.24
Claims	0.14%	112.67
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.