

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	1993 Indenture		
Collection Period:	4/1/2013	to	4/30/2013
Distribution Date:	May 23, 2013		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	766,482,297	772,800,028						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(5,406,799)	(6,708,357)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(1,110,123)	(1,148,502)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	574,625		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,911,960	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(1,389,443)	(1,502,019)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	759,150,555	765,353,110						

CPR 4.51% Current Month 7.80% Since 10/1/11

Gross Defaults/Claims and Claim Reject Status

Claims	Default Amount During Period	Cumulative \$ Since 1/1/2011	Cumulative % Since 1/1/2011
Subsidized Stafford	336,556	2,851,269	3.745%
Unsubsidized Stafford	188,248	8,850,914	23.438%
Consolidation	1,014,141	30,508,466	3.773%
PLUS and Grad PLUS	-	251,268	15.915%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	(85,485)	(119,997)	-0.013% (1)
Total Net Claims	1,453,461	42,341,921	4.582%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 1,110,123
Cumulative Defaults (\$)	\$ 30,298,930 (1)
Cumulative Default (% of original pool balance)	3.29%
Cumulative Default (% of cumulative Entered Repayment balance)	3.34%
Current period payments (recoveries) from Guarantor (\$)	\$ 2,479,826
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 28,101,320 (1)
Cumulative Recovery Rate (%)	92.75%
Cumulative Net Loss Rate (%)	7.25%
Servicer Reject Rate (FFELP) (%)	-6.25%
Cumulative Servicer Reject Rate (FFELP) (%)	0.28%

(1) Not Cumulative, methodology for reporting Current Period's Defaults and Payments was changed, cumulative numbers will be updated after previous reports are modified.

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.48%	19.59
Grace	0.14%	2.61
Deferment	10.24%	20.82
Forbearance	8.46%	8.67
		W.A. Time in Repayment (months) (a)
	% of Pool	
Repayment	80.49%	89.00
Claims	0.19%	73.33
Total Portfolio	100.00%	

(a) Includes Grace period.