

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	1993 Indenture		
Collection Period:	8/1/2012	to	8/31/2012
Distribution Date:	October 10, 2012		
Contact Name:	Richard O. Davis		
Contact Phone:	(801) 321-7285		
Contact Fax:	(801) 321-7174		
Contact Email:	rdavis@utahsbr.edu		
Website:	https://www.uheaa.org/investors		

Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	826,129,273	833,033,060						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(6,633,200)	(8,043,022)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	-	-	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	740,119		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		2,130,810	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(3,497,234)	(3,667,369)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	816,738,957	823,453,479						

CPR	<u>7.32%</u> Current Month	<u>8.70%</u> Since 10/1/11
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Gross Defaults/Claims and Claim Reject Status

Claims	Default Amount	Cumulative \$	Cumulative %
	During Period	Since 1/1/2011	Since 1/1/2011
Subsidized Stafford	578,848	10,215,589	13.418%
Unsubsidized Stafford	389,774	6,552,949	17.353%
Consolidation	2,586,918	22,818,333	2.822%
PLUS and Grad PLUS	16,886	202,621	12.834%
SLS			0.000%
HEAL			0.000%
Private (Non-FFELP)			0.000%
Rejected Claims	-	(30,700)	-0.003% (1)
Total Net Claims	3,572,427	39,758,793	4.303%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ -
Cumulative Defaults (\$)	\$ 17,043,411 (1)
Cumulative Default (% of original pool balance)	1.85%
Cumulative Default (% of cumulative Entered Repayment balance)	1.88%
Current period payments (recoveries) from Guarantor (\$)	\$ 3,487,068
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 17,940,786 (1)
Cumulative Recovery Rate (%)	105.27%
Cumulative Net Loss Rate (%)	-5.27%
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.08%

(1) Not Cumulative, methodology for reporting Current Period's Defaults and Payments was changed, cumulative numbers will be updated after previous reports are modified.

Weighted Average Payments Made

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.60%	21.39
Grace	0.28%	2.78
Deferment	10.52%	20.65
Forbearance	8.61%	6.41
		W.A. Time in Repayment (months) (a)
	% of Pool	
Repayment	79.56%	81.94
Claims	0.43%	55.98
Total Portfolio	100.00%	

(a) Includes Grace period.