### 1998 Trust Estate

**Assets**
- Cash Balances: $230,899,398
- Student Loans Receivable: 534,129,627
- Other Receivables/Capital Assets: 153,861
- Special Allowance Payments: 2,981,921

**Total Assets:** $768,164,806

**Liabilities**
- Accrued Interest Payable: $10,563,329
- Accounts Payable: 841,311
- Other Liabilities: 194,251
- Estimated interest arbitrage rebate: 38,164,248

**Total Liabilities:** $49,763,139

**Assets less Liabilities:** $718,401,667

**Bonds Payable:** $634,705,000

**Parity Ratio:** 113.19%

### 1993 Trust Estate

**Assets**
- Cash Balances: $241,281,357
- Student Loans Receivable: 1,442,043,712
- Other Receivables/Capital Assets: 572,728
- Special Allowance Payments: 2,999,942

**Total Assets:** $1,686,897,739

**Liabilities**
- Accrued Interest Payable: $15,347,651
- Accounts Payable: 1,765,253
- Other Liabilities: 449,961
- Estimated interest arbitrage rebate: 34,162,235

**Total Liabilities:** $51,725,100

**Assets less Liabilities:** $1,635,172,640

**Bonds Payable:** $1,563,990,000

**Parity Ratio:** 104.55%

**Combined Indenture Parity:** 107.04%