

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 2010 Trust Estate**  
**September 30, 2010**

Number of borrowers		8,502
Number of loans		16,995
Portfolio principal balance	\$	33,964,651.01
Average borrower indebtedness	\$	3,994.90
Weighted Avg. borrower interest rate		2.53%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	3,462	7,306	\$ 14,152,457.68	41.67%
Qualified	2,719	4,997	\$ 8,047,154.44	23.69%
Disqualified	2,446	4,691	\$ 11,758,769.40	34.62%
Not Eligible	1	1	\$ 6,269.49	0.02%
<b>ACH BENEFIT</b>				
Participating	2,733	5,038	\$ 8,931,849.16	32.14%
Nonparticipating	5,770	11,957	\$ 25,032,801.85	67.86%
<b>SCHOOL TYPE</b>				
2 Year Schools		1,914	\$ 3,401,640.79	10.02%
4 Year Schools		12,948	\$ 26,243,829.72	77.26%
Proprietary Schools		1,670	\$ 3,100,121.64	9.13%
Graduate Schools		439	\$ 1,155,174.99	3.40%
Other		24	\$ 63,883.87	0.19%
<b>SERVICER</b>				
Nelnet		6,776	\$ 9,065,217.75	26.69%
In-House		10,219	\$ 24,899,433.26	73.31%
<b>LOAN TYPE</b>				
Stafford-Subsidized	5,911	9,994	\$ 16,110,785.76	47.43%
Stafford-Unsubsidized	2,829	4,044	\$ 7,790,339.13	22.94%
PLUS	228	248	\$ 723,922.06	2.13%
Consolidation-Subsidized	1,654	1,657	\$ 6,155,239.78	18.12%
Consolidation-Unsubsidized	1,041	1,052	\$ 3,184,364.28	9.38%
<b>STATUS</b>				
In-School	27	68	\$ 238,291.83	0.70%
Grace	4	8	\$ 30,738.12	0.09%
Repayment	6,972	13,811	\$ 26,672,709.89	78.53%
Forbearance	388	835	\$ 2,400,061.19	7.07%
Deferment	1,076	2,190	\$ 4,399,128.17	12.95%
Claims Processing	47	83	\$ 223,721.81	0.66%
<b>DEFAULT CLAIMS PAID</b>			\$ 71,767.25	0.21%
<b>SPECIAL ALLOWANCE INDEX</b>				
Commercial Paper	7,916	14,613	\$ 28,020,320.05	87.09%
T-Bill	1,173	2,382	\$ 5,944,330.96	12.91%
<b>CONSOLIDATION REBATE FEE</b>			\$ 8,398.59	0.02%
<b>PORTFOLIO BY INTEREST RATE</b>				
Stafford & Plus - Fixed Rate	374	749	\$ 2,370,017.73	6.98%
Consolidations - Fixed Rate	1,892	2,654	\$ 8,952,576.83	26.36%
All Loan Types - Variable	3,554	13,592	\$ 22,642,056.45	66.66%
<b>DELINQUENCY</b>				
31 To 60 Days	203	428	\$ 941,525.35	2.77%
61 To 90 Days	110	227	\$ 653,774.79	1.92%
91 To 120 Days	93	202	\$ 396,458.95	1.17%
121 To 270 Days	257	573	\$ 1,543,026.93	4.54%
Over 270 Days	84	179	\$ 479,367.91	1.41%
Claims Processing	47	83	\$ 223,721.81	0.66%
<b>Total Delinquency</b>	<b>794</b>	<b>1,692</b>	<b>\$ 4,237,875.74</b>	<b>14.47%</b>

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .