

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 1993 Trust Estate**  
**December 31, 2008**

Number of borrowers		130,588
Number of loans		326,470
Portfolio principal balance	\$	1,421,147,370.53
Average borrower indebtedness	\$	10,882.68
Weighted Avg. borrower interest rate		4.92%
Consolidation originations this month	\$	-

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	131,307	254,785	\$ 1,094,550,238.96	77.02%
Qualified	11,865	20,971	\$ 133,645,500.21	9.40%
Disqualified	25,794	50,102	\$ 190,171,492.18	13.38%
Not Eligible	318	612	\$ 2,780,139.18	0.20%
<b>ACH BENEFIT</b>				
Participating	30,961	57,068	\$ 400,411,948.30	18.69%
Nonparticipating	134,667	269,402	\$ 1,020,735,422.23	81.31%
<b>SCHOOL TYPE</b>				
2 Year Schools		30,382	\$ 78,902,435.39	5.55%
4 Year Schools		228,010	\$ 1,061,470,757.68	74.70%
Proprietary Schools		44,774	\$ 135,186,796.53	9.51%
Graduate Schools		18,678	\$ 113,299,670.53	7.97%
Other		4,626	\$ 32,287,710.40	2.27%
<b>SERVICER</b>				
Nelnet		72,528	372,986,998.54	26.25%
In-House		253,942	1,048,160,371.99	73.75%
<b>LOAN TYPE</b>				
Stafford-Subsidized	129,773	183,570	\$ 487,952,488.26	34.35%
Stafford-Unsubsidized	65,399	87,168	\$ 260,556,389.28	18.33%
PLUS	4,059	4,425	\$ 23,506,860.34	1.65%
Consolidation-Subsidized	29,217	29,899	\$ 372,950,166.40	26.24%
Consolidation-Unsubsidized	21,391	21,408	\$ 276,181,466.25	19.43%
<b>STATUS</b>				
In-School	35,141	64,566	\$ 193,421,148.51	13.61%
Grace	8,111	16,958	\$ 52,947,588.27	3.73%
Repayment	89,867	174,872	\$ 843,854,515.12	59.37%
Forbearance	7,060	16,232	\$ 96,179,642.22	6.77%
Deferment	25,530	52,718	\$ 230,822,821.52	16.24%
Claims Processing	528	1,124	\$ 3,921,654.89	0.28%
<b>DEFAULT CLAIMS PAID</b>			\$ 1,465,168.10	0.10%
<b>SPECIAL ALLOWANCE INDEX</b>				
Commercial Paper	151,522	296,096	\$ 1,274,798,580.08	90.45%
T-Bill	16,006	30,374	\$ 146,348,790.45	9.55%
<b>CONSOLIDATION REBATE FEE</b>			\$ 567,067.63	0.04%
<b>DELINQUENCY</b>				
31 To 60 Days	3,411	7,218	\$ 26,961,646.85	1.90%
61 To 90 Days	1,683	3,607	\$ 13,434,047.74	0.95%
91 To 120 Days	1,110	2,350	\$ 9,029,954.12	0.64%
121 To 150 Days	923	1,980	\$ 7,479,685.99	0.53%
151 To 180 Days	830	1,874	\$ 6,515,780.23	0.46%
181 To 270 Days	1,600	3,551	\$ 13,150,167.14	0.93%
Over 270 Days	571	1,242	\$ 4,126,501.07	0.29%
Claims Processing	528	1,124	\$ 3,921,654.89	0.28%
Total Delinquency	10,656	22,946	\$ 84,619,438.03	8.96%

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria