

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1993 Trust Estate
February 28, 2011

| | | |
|--------------------------------------|----|----------------|
| Number of borrowers | | 57,468 |
| Number of loans | | 113,838 |
| Portfolio principal balance | \$ | 909,179,512.53 |
| Average borrower indebtedness | \$ | 15,820.62 |
| Weighted Avg. borrower interest rate | | 3.10% |

| | Number of Borrowers * | Number of Loans | Dollar Amount | Percent of Portfolio |
|-----------------------------------|-----------------------------|-----------------------|-------------------|----------------------------|
| ON-TIME PAYMENT BENEFIT | | | | |
| Eligible | 24,238 | 46,395 | \$ 345,851,049.81 | 38.04% |
| Qualified | 21,615 | 36,571 | \$ 338,790,313.49 | 37.26% |
| Disqualified | 16,092 | 30,460 | \$ 222,619,057.69 | 24.49% |
| Not Eligible | 219 | 412 | \$ 1,919,091.54 | 0.21% |
| ACH BENEFIT | | | | |
| Participating | 23,577 | 40,650 | \$ 416,471,374.84 | 38.34% |
| Nonparticipating | 37,918 | 73,188 | \$ 492,708,137.69 | 61.66% |
| SCHOOL TYPE | | | | |
| 2 Year Schools | | 7,967 | \$ 29,330,108.52 | 3.23% |
| 4 Year Schools | | 96,845 | \$ 784,243,349.30 | 86.26% |
| Proprietary Schools | | 5,021 | \$ 15,410,968.23 | 1.69% |
| Graduate Schools | | 1,534 | \$ 6,692,040.24 | 0.74% |
| Other | | 2,471 | \$ 73,503,046.24 | 8.08% |
| SERVICER | | | | |
| Nelnet | | 47,807 | \$ 329,159,946.32 | 36.20% |
| In-House | | 66,031 | \$ 580,019,566.21 | 63.80% |
| LOAN TYPE | | | | |
| Stafford-Subsidized | 22,360 | 36,430 | \$ 73,833,463.13 | 8.12% |
| Stafford-Unsubsidized | 9,961 | 14,227 | \$ 36,881,264.06 | 4.06% |
| PLUS | 496 | 518 | \$ 1,490,391.77 | 0.16% |
| Consolidation-Subsidized | 34,607 | 34,933 | \$ 427,045,225.32 | 46.97% |
| Consolidation-Unsubsidized | 27,369 | 27,730 | \$ 369,929,168.25 | 40.69% |
| STATUS | | | | |
| In-School | 529 | 1,186 | \$ 3,218,025.78 | 0.35% |
| Grace | 171 | 422 | \$ 1,256,883.10 | 0.14% |
| Repayment | 46,080 | 83,434 | \$ 695,282,668.04 | 76.47% |
| Forbearance | 4,358 | 8,931 | \$ 85,937,504.69 | 9.45% |
| Deferment | 10,216 | 19,497 | \$ 121,245,697.38 | 13.34% |
| Claims Processing | 175 | 368 | \$ 2,238,733.54 | 0.25% |
| DEFAULT CLAIMS PAID | | | \$ 1,663,550.52 | 0.18% |
| SPECIAL ALLOWANCE INDEX | | | | |
| Commercial Paper | 53,601 | 96,863 | \$ 825,587,221.25 | 85.65% |
| T-Bill | 8,977 | 16,975 | \$ 83,592,291.28 | 14.35% |
| CONSOLIDATION REBATE FEE | | | \$ 547,619.53 | 0.08% |
| PORTFOLIO BY INTEREST RATE | | | | |
| Stafford & Plus - Fixed Rate | 1,532 | 2,916 | \$ 8,836,720.98 | 0.97% |
| Consolidations - Fixed Rate | 37,152 | 61,821 | \$ 786,179,496.33 | 86.47% |
| All Loan Types - Variable | 10,916 | 49,101 | \$ 114,163,295.22 | 12.56% |
| DELINQUENCY | | | | |
| 31 To 60 Days | 1,303 | 2,583 | \$ 17,290,276.56 | 1.90% |
| 61 To 90 Days | 885 | 1,941 | \$ 11,609,460.41 | 1.28% |
| 91 To 120 Days | 678 | 1,416 | \$ 9,352,802.03 | 1.03% |
| 121 To 270 Days | 1,411 | 2,883 | \$ 17,207,843.48 | 1.89% |
| Over 270 Days | 208 | 396 | \$ 2,513,447.91 | 0.28% |
| Claims Processing | 175 | 368 | \$ 2,238,733.54 | 0.25% |
| Total Delinquency | 4,660 | 9,587 | \$ 60,212,563.93 | 7.69% |

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .