

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1993 Trust Estate
February 28, 2010

| | | |
|--------------------------------------|----|------------------|
| Number of borrowers | | 124,398 |
| Number of loans | | 326,493 |
| Portfolio principal balance | \$ | 1,472,131,177.42 |
| Average borrower indebtedness | \$ | 11,834.04 |
| Weighted Avg. borrower interest rate | | 3.57% |

| | Number of Borrowers * | Number of Loans | Dollar Amount | Percent of Portfolio |
|-----------------------------------|-----------------------------|-----------------------|---------------------|----------------------------|
| ON-TIME PAYMENT BENEFIT | | | | |
| Eligible | 114,141 | 227,749 | \$ 990,882,609.80 | 67.31% |
| Qualified | 17,132 | 30,071 | \$ 220,467,744.88 | 14.98% |
| Disqualified | 33,854 | 68,299 | \$ 258,814,476.33 | 17.58% |
| Not Eligible | 206 | 374 | \$ 1,966,346.41 | 0.13% |
| ACH BENEFIT | | | | |
| Participating | 34,227 | 64,257 | \$ 444,935,805.13 | 21.13% |
| Nonparticipating | 127,746 | 262,236 | \$ 1,027,195,372.29 | 78.87% |
| SCHOOL TYPE | | | | |
| 2 Year Schools | | 28,883 | \$ 74,086,126.95 | 5.03% |
| 4 Year Schools | | 238,671 | \$ 1,130,509,904.34 | 76.81% |
| Proprietary Schools | | 34,471 | \$ 113,607,464.67 | 7.71% |
| Graduate Schools | | 20,385 | \$ 129,880,698.47 | 8.82% |
| Other | | 4,083 | \$ 24,046,982.99 | 1.63% |
| SERVICER | | | | |
| Nelnet | | 60,746 | \$ 326,252,721.23 | 22.16% |
| In-House | | 265,747 | \$ 1,145,878,456.19 | 77.84% |
| LOAN TYPE | | | | |
| Stafford-Subsidized | 126,676 | 182,379 | \$ 495,166,041.97 | 33.63% |
| Stafford-Unsubsidized | 63,556 | 86,680 | \$ 274,702,199.76 | 18.66% |
| PLUS | 3,772 | 4,150 | \$ 22,621,245.36 | 1.54% |
| Consolidation-Subsidized | 29,456 | 29,717 | \$ 368,199,818.14 | 25.01% |
| Consolidation-Unsubsidized | 23,201 | 23,567 | \$ 311,441,872.19 | 21.16% |
| STATUS | | | | |
| In-School | 21,299 | 40,347 | \$ 126,878,077.15 | 8.62% |
| Grace | 4,584 | 9,091 | \$ 27,398,719.53 | 1.86% |
| Repayment | 94,216 | 186,685 | \$ 927,752,633.96 | 63.03% |
| Forbearance | 9,668 | 22,392 | \$ 121,786,247.46 | 8.27% |
| Deferment | 32,131 | 66,504 | \$ 262,959,091.75 | 17.86% |
| Claims Processing | 667 | 1,474 | \$ 5,356,407.57 | 0.36% |
| DEFAULT CLAIMS PAID | | | \$ 2,004,773.37 | 0.14% |
| SPECIAL ALLOWANCE INDEX | | | | |
| Commercial Paper | 153,577 | 307,511 | \$ 1,374,395,028.17 | 93.92% |
| T-Bill | 9,949 | 18,982 | \$ 97,736,149.25 | 6.08% |
| CONSOLIDATION REBATE FEE | | | \$ 593,776.17 | 0.04% |
| PORTFOLIO BY INTEREST RATE | | | | |
| Stafford & Plus - Fixed Rate | 72,197 | 118,768 | \$ 412,329,354.29 | 28.01% |
| Consolidations - Fixed Rate | 31,806 | 52,402 | \$ 668,200,669.66 | 45.39% |
| All Loan Types - Variable | 55,517 | 155,323 | \$ 391,601,153.47 | 26.60% |
| DELINQUENCY | | | | |
| 31 To 60 Days | 3,003 | 6,347 | \$ 27,215,540.40 | 1.85% |
| 61 To 90 Days | 2,292 | 5,013 | \$ 19,667,642.14 | 1.34% |
| 91 To 120 Days | 1,447 | 3,298 | \$ 12,413,673.05 | 0.84% |
| 121 To 270 Days | 3,251 | 7,021 | \$ 27,557,299.74 | 1.87% |
| Over 270 Days | 661 | 1,516 | \$ 5,761,923.37 | 0.39% |
| Claims Processing | 667 | 1,474 | \$ 5,356,407.57 | 0.36% |
| Total Delinquency | 11,321 | 24,669 | \$ 97,972,486.27 | 9.29% |

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .