

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
September 30, 2008

Number of borrowers	51,849
Number of loans	94,051
Portfolio principal balance	\$ 600,189,428.70
Average borrower indebtedness	\$ 11,575.72
Weighted Avg. borrower interest rate	4.65%
Consolidation originations this month	

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	39,745	67,237	\$ 439,460,235.76	73.22%
Qualified	6,289	10,835	\$ 78,738,566.60	13.12%
Disqualified	8,223	15,455	\$ 80,647,326.21	13.44%
Not Eligible	230	524	\$ 1,343,300.13	0.22%
ACH BENEFIT				
Participating	14,430	25,206	\$ 242,157,934.49	26.77%
Nonparticipating	39,477	68,845	\$ 358,031,494.21	73.23%
SCHOOL TYPE				
2 Year Schools		8,603	\$ 29,333,018.00	4.89%
4 Year Schools		68,632	\$ 485,482,870.10	80.89%
Proprietary Schools		10,476	\$ 34,680,965.85	5.78%
Graduate Schools		5,109	\$ 33,146,291.57	5.52%
Other		1,231	\$ 17,546,283.18	2.92%
SERVICER				
Nelnet		30,186	\$ 201,422,323.75	33.56%
In-House		63,865	\$ 398,767,104.95	66.44%
LOAN TYPE				
Stafford-Subsidized	31,199	41,888	\$ 113,571,458.44	18.92%
Stafford-Unsubsidized	14,507	18,356	\$ 55,061,800.11	9.17%
PLUS	1,397	1,507	\$ 9,212,240.22	1.53%
Consolidation-Subsidized	18,175	18,420	\$ 232,650,263.88	38.77%
Consolidation-Unsubsidized	13,875	13,880	\$ 189,693,666.05	31.61%
STATUS				
In-School	9,413	13,348	\$ 50,641,692.11	8.44%
Grace	4,231	7,356	\$ 31,594,033.71	5.26%
Repayment	30,167	53,886	\$ 381,726,624.28	63.59%
Forbearance	2,068	4,188	\$ 37,422,256.17	6.24%
Deferment	7,998	15,083	\$ 97,692,419.76	16.28%
Claims Processing	97	190	\$ 1,112,402.67	0.19%
DEFAULT CLAIMS PAID			\$ 751,640.72	0.13%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	45,654	77,628	\$ 536,740,962.02	83.96%
T-Bill	8,723	16,423	\$ 63,448,466.68	16.04%
CONSOLIDATION REBATE FEE			\$ 371,413.87	0.06%
DELINQUENCY				
31 To 60 Days	848	1,534	\$ 8,307,816.49	1.38%
61 To 90 Days	857	1,571	\$ 6,532,500.35	1.09%
91 To 120 Days	353	729	\$ 3,411,804.72	0.57%
121 To 150 Days	238	459	\$ 2,476,971.23	0.41%
151 To 180 Days	192	387	\$ 1,753,972.97	0.29%
181 To 270 Days	292	581	\$ 2,733,592.94	0.46%
Over 270 Days	97	247	\$ 804,883.30	0.13%
Claims Processing	97	190	\$ 1,112,402.67	0.19%
Total Delinquency	2,974	5,698	\$ 27,133,944.67	6.46%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria