

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
October 31, 2008

Number of borrowers	51,849
Number of loans	94,051
Portfolio principal balance	\$ 654,914,268.78
Average borrower indebtedness	\$ 12,631.18
Weighted Avg. borrower interest rate	4.71%
Consolidation originations this month	

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	45,806	79,136	\$ 486,551,330.93	74.29%
Qualified	6,587	11,290	\$ 81,872,445.96	12.50%
Disqualified	8,878	16,742	\$ 85,165,981.54	13.00%
Not Eligible	225	515	\$ 1,324,510.35	0.20%
ACH BENEFIT				
Participating	15,510	27,144	\$ 258,376,211.75	25.50%
Nonparticipating	45,321	80,539	\$ 396,538,057.03	74.50%
SCHOOL TYPE				
2 Year Schools		9,942	\$ 32,540,847.48	4.97%
4 Year Schools		78,810	\$ 529,939,283.15	80.92%
Proprietary Schools		12,621	\$ 40,583,925.70	6.20%
Graduate Schools		4,815	\$ 33,572,495.37	5.13%
Other		1,495	\$ 18,277,717.08	2.79%
SERVICER				
Nelnet		29,999	\$ 199,943,189.88	30.53%
In-House		77,684	\$ 454,971,078.90	69.47%
LOAN TYPE				
Stafford-Subsidized	37,116	49,813	\$ 135,009,873.97	20.61%
Stafford-Unsubsidized	17,719	22,475	\$ 67,512,283.47	10.31%
PLUS	1,554	1,671	\$ 9,968,973.34	1.52%
Consolidation-Subsidized	18,965	19,209	\$ 242,825,511.17	37.08%
Consolidation-Unsubsidized	14,510	14,515	\$ 199,597,626.83	30.48%
STATUS				
In-School	11,511	17,448	\$ 61,518,090.45	9.39%
Grace	3,754	6,860	\$ 27,845,147.65	4.25%
Repayment	34,535	62,120	\$ 423,744,413.44	64.69%
Forbearance	2,315	4,716	\$ 41,270,616.98	6.30%
Deferment	8,709	16,297	\$ 99,468,125.03	15.19%
Claims Processing	105	242	\$ 1,067,875.23	0.16%
DEFAULT CLAIMS PAID			\$ 811,961.37	0.12%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	52,686	91,459	\$ 592,371,770.20	85.93%
T-Bill	8,626	16,224	\$ 62,542,498.58	14.07%
CONSOLIDATION REBATE FEE			\$ 371,413.87	0.06%
DELINQUENCY				
31 To 60 Days	849	1,610	\$ 8,277,789.74	1.26%
61 To 90 Days	495	924	\$ 4,810,450.31	0.73%
91 To 120 Days	592	1,090	\$ 4,242,464.82	0.65%
121 To 150 Days	292	622	\$ 2,808,163.02	0.43%
151 To 180 Days	219	430	\$ 2,038,482.42	0.31%
181 To 270 Days	377	749	\$ 3,224,374.41	0.49%
Over 270 Days	84	180	\$ 595,916.82	0.09%
Claims Processing	105	242	\$ 1,067,875.23	0.16%
Total Delinquency	3,013	5,847	\$ 27,065,516.77	5.81%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria