

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
November 30, 2008

Number of borrowers	56,538
Number of loans	106,233
Portfolio principal balance	\$ 651,405,130.98
Average borrower indebtedness	\$ 11,521.55
Weighted Avg. borrower interest rate	4.67%
Consolidation originations this month	

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	44,254	77,074	\$ 475,634,466.24	73.02%
Qualified	6,893	11,782	\$ 88,720,984.03	13.62%
Disqualified	8,955	16,881	\$ 85,739,466.66	13.16%
Not Eligible	222	496	\$ 1,310,214.05	0.20%
ACH BENEFIT				
Participating	15,723	27,565	\$ 260,498,031.21	26.36%
Nonparticipating	43,919	78,668	\$ 390,907,099.77	73.64%
SCHOOL TYPE				
2 Year Schools		9,793	\$ 32,202,759.41	4.94%
4 Year Schools		77,158	\$ 523,685,239.68	80.40%
Proprietary Schools		12,030	\$ 39,341,454.80	6.04%
Graduate Schools		5,808	\$ 38,169,759.29	5.86%
Other		1,444	\$ 18,005,917.80	2.76%
SERVICER				
Nelnet		29,734	\$ 198,419,418.36	30.46%
In-House		76,499	\$ 452,985,712.62	69.54%
LOAN TYPE				
Stafford-Subsidized	36,373	49,133	\$ 134,024,046.97	20.57%
Stafford-Unsubsidized	17,076	21,835	\$ 66,835,301.49	10.26%
PLUS	1,511	1,624	\$ 9,750,706.71	1.50%
Consolidation-Subsidized	18,921	19,165	\$ 241,771,417.12	37.12%
Consolidation-Unsubsidized	14,471	14,476	\$ 199,023,658.69	30.55%
STATUS				
In-School	10,347	15,860	\$ 58,133,051.97	8.92%
Grace	1,613	2,787	\$ 9,540,662.52	1.46%
Repayment	36,447	65,755	\$ 438,618,157.10	67.34%
Forbearance	2,306	4,757	\$ 43,169,034.69	6.63%
Deferment	8,928	16,867	\$ 101,131,970.93	15.53%
Claims Processing	94	207	\$ 812,253.77	0.12%
DEFAULT CLAIMS PAID			\$ 708,394.21	0.11%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	51,603	90,241	\$ 589,465,587.63	85.84%
T-Bill	8,515	15,992	\$ 61,939,543.35	14.16%
CONSOLIDATION REBATE FEE			\$ 387,520.55	0.06%
DELINQUENCY				
31 To 60 Days	979	1,837	\$ 10,379,912.07	1.59%
61 To 90 Days	545	1,037	\$ 5,145,534.99	0.79%
91 To 120 Days	351	651	\$ 3,171,809.37	0.49%
121 To 150 Days	458	857	\$ 3,349,468.00	0.51%
151 To 180 Days	233	494	\$ 2,145,201.71	0.33%
181 To 270 Days	443	880	\$ 4,111,102.55	0.63%
Over 270 Days	116	246	\$ 748,098.56	0.11%
Claims Processing	94	207	\$ 812,253.77	0.12%
Total Delinquency	3,219	6,209	\$ 29,863,381.02	6.19%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria