

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Fund
May 31, 2008

Number of borrowers	50,517
Number of loans	91,010
Portfolio principal balance	\$ 593,277,297.25
Average borrower indebtedness	\$ 11,744.11
Weighted Avg. borrower interest rate	5.42%
Consolidation originations this month	

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	36,103	60,009	\$ 410,350,940.96	69.17%
Qualified	5,568	9,692	\$ 69,260,934.67	11.67%
Disqualified	10,986	20,769	\$ 112,223,376.36	18.92%
Not Eligible	241	540	\$ 1,442,045.26	0.24%
ACH BENEFIT				
Participating	13,874	24,040	\$ 238,441,015.75	26.46%
Nonparticipating	38,555	66,970	\$ 354,836,281.50	73.54%
SCHOOL TYPE				
2 Year Schools		8,628	\$ 29,481,864.30	4.95%
4 Year Schools		67,071	\$ 484,827,648.33	80.72%
Proprietary Schools		9,952	\$ 33,897,781.28	6.42%
Graduate Schools		4,193	\$ 26,134,891.71	5.66%
Other		1,166	\$ 18,935,111.63	2.25%
SERVICER				
Nelnet		30,984	\$ 207,189,149.03	34.92%
In-House		60,026	\$ 386,088,148.22	65.08%
LOAN TYPE				
Stafford-Subsidized	29,574	39,877	\$ 104,842,958.19	17.67%
Stafford-Unsubsidized	13,496	16,998	\$ 48,859,347.56	8.24%
PLUS	1,395	1,506	\$ 9,407,530.75	1.59%
Consolidation-Subsidized	18,368	18,617	\$ 237,881,853.39	40.09%
Consolidation-Unsubsidized	14,007	14,012	\$ 192,285,607.36	32.41%
STATUS				
In-School	10,071	14,009	\$ 55,157,715.60	9.30%
Grace	5,327	9,361	\$ 27,434,407.65	4.62%
Repayment	28,347	50,967	\$ 379,595,025.56	63.98%
Forbearance	1,869	3,877	\$ 39,021,444.03	6.58%
Deferment	6,729	12,582	\$ 90,854,318.26	15.31%
Claims Processing	120	214	\$ 1,214,386.15	0.20%
DEFAULT CLAIMS PAID			\$ 782,595.58	
SPECIAL ALLOWANCE INDEX				
Commercial Paper	43,181	72,822	\$ 522,338,018.92	81.73%
T-Bill	9,654	18,188	\$ 70,939,278.33	18.27%
CONSOLIDATION REBATE FEE			\$ 378,356.75	0.06%
DELINQUENCY				
31 To 60 Days	768	1,450	\$ 8,286,763.67	1.40%
61 To 90 Days	398	772	\$ 4,287,410.61	0.72%
91 To 120 Days	251	502	\$ 2,899,234.82	0.49%
121 To 150 Days	131	249	\$ 1,387,634.36	0.23%
151 To 180 Days	150	318	\$ 1,295,455.85	0.22%
181 To 270 Days	270	542	\$ 2,673,242.15	0.45%
Over 270 Days	67	128	\$ 576,318.00	0.10%
Claims Processing	120	214	\$ 1,214,386.15	0.20%
Total Delinquency	2,155	4,175	\$ 22,620,445.61	5.39%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria