

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 1988 Trust Estate**  
**June 30, 2008**

Number of borrowers	50,292
Number of loans	90,583
Portfolio principal balance	\$ 590,265,487.86
Average borrower indebtedness	\$ 11,736.77
Weighted Avg. borrower interest rate	5.41%
Consolidation originations this month	

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	37,834	63,226	\$ 427,612,988.82	72.44%
Qualified	5,825	10,106	\$ 72,415,840.62	12.27%
Disqualified	8,777	16,720	\$ 88,834,608.46	15.05%
Not Eligible	235	531	\$ 1,402,049.96	0.24%
<b>ACH BENEFIT</b>				
Participating	14,076	24,487	\$ 239,752,326.51	26.97%
Nonparticipating	38,116	66,096	\$ 350,513,161.35	73.03%
<b>SCHOOL TYPE</b>				
2 Year Schools		8,640	\$ 29,557,650.28	5.01%
4 Year Schools		66,758	\$ 483,346,004.69	81.88%
Proprietary Schools		9,896	\$ 33,676,735.34	5.71%
Graduate Schools		4,159	\$ 25,997,307.17	4.40%
Other		1,130	\$ 17,687,790.38	3.00%
<b>SERVICER</b>				
Nelnet		30,778	\$ 205,461,704.97	34.81%
In-House		59,805	\$ 384,803,782.89	65.19%
<b>LOAN TYPE</b>				
Stafford-Subsidized	29,409	39,639	\$ 103,865,240.02	17.60%
Stafford-Unsubsidized	13,426	16,900	\$ 48,922,755.22	8.29%
PLUS	1,384	1,493	\$ 9,274,289.97	1.57%
Consolidation-Subsidized	18,319	18,566	\$ 236,511,475.82	40.06%
Consolidation-Unsubsidized	13,980	13,985	\$ 191,691,726.83	32.48%
<b>STATUS</b>				
In-School	9,707	13,551	\$ 52,567,064.74	8.91%
Grace	1,950	2,879	\$ 11,798,102.51	2.00%
Repayment	31,802	57,276	\$ 395,741,083.12	67.03%
Forbearance	1,815	3,733	\$ 38,176,946.83	6.47%
Deferment	6,836	12,911	\$ 90,829,719.77	15.39%
Claims Processing	112	233	\$ 1,152,570.89	0.20%
<b>DEFAULT CLAIMS PAID</b>			\$ 747,484.78	0.13%
<b>SPECIAL ALLOWANCE INDEX</b>				
Commercial Paper	38,852	65,642	\$ 450,979,037.30	74.31%
T-Bill	13,434	24,941	\$ 139,286,450.56	25.69%
<b>CONSOLIDATION REBATE FEE</b>			\$ 376,701.96	0.06%
<b>DELINQUENCY</b>				
31 To 60 Days	788	1,473	\$ 8,518,482.23	1.44%
61 To 90 Days	492	959	\$ 5,521,060.67	0.94%
91 To 120 Days	251	490	\$ 2,728,653.08	0.46%
121 To 150 Days	181	374	\$ 2,095,185.09	0.35%
151 To 180 Days	98	195	\$ 1,013,829.06	0.17%
181 To 270 Days	319	650	\$ 3,029,292.43	0.51%
Over 270 Days	47	82	\$ 276,113.87	0.05%
Claims Processing	112	233	\$ 1,152,570.89	0.20%
Total Delinquency	2,288	4,456	\$ 24,335,187.32	5.59%

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .