

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
July 31, 2008

Number of borrowers	50,071
Number of loans	90,094
Portfolio principal balance	\$ 586,895,239.73
Average borrower indebtedness	\$ 11,721.26
Weighted Avg. borrower interest rate	4.57%
Consolidation originations this month	

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	38,087	63,795	\$ 428,531,560.48	73.02%
Qualified	5,993	10,370	\$ 73,979,440.72	12.61%
Disqualified	8,112	15,402	\$ 83,005,176.75	14.14%
Not Eligible	232	527	\$ 1,379,061.78	0.23%
ACH BENEFIT				
Participating	14,255	24,910	\$ 241,676,552.58	27.45%
Nonparticipating	37,669	65,184	\$ 345,218,687.15	72.55%
SCHOOL TYPE				
2 Year Schools		8,540	\$ 29,101,702.07	4.96%
4 Year Schools		66,130	\$ 480,712,264.07	81.90%
Proprietary Schools		9,855	\$ 33,385,968.95	5.69%
Graduate Schools		4,435	\$ 26,442,116.48	4.51%
Other		1,134	\$ 17,253,188.16	2.94%
SERVICER				
Nelnet		30,523	\$ 203,755,371.25	34.72%
In-House		59,571	\$ 383,139,868.48	65.28%
LOAN TYPE				
Stafford-Subsidized	29,207	39,352	\$ 102,853,529.72	17.53%
Stafford-Unsubsidized	13,336	16,788	\$ 48,537,364.26	8.27%
PLUS	1,375	1,484	\$ 9,141,198.45	1.56%
Consolidation-Subsidized	18,272	18,517	\$ 235,165,444.20	40.06%
Consolidation-Unsubsidized	13,948	13,953	\$ 191,197,703.10	32.58%
STATUS				
In-School	9,404	13,164	\$ 51,034,723.87	8.70%
Grace	2,029	2,981	\$ 12,530,334.99	2.14%
Repayment	31,434	56,285	\$ 392,040,234.33	66.80%
Forbearance	1,990	4,080	\$ 37,058,965.80	6.31%
Deferment	7,007	13,356	\$ 92,912,636.57	15.83%
Claims Processing	117	228	\$ 1,318,344.17	0.22%
DEFAULT CLAIMS PAID			\$ 523,790.13	0.09%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	43,509	73,291	\$ 521,808,104.93	83.06%
T-Bill	8,876	16,803	\$ 65,087,134.80	16.94%
CONSOLIDATION REBATE FEE			\$ 374,727.18	0.06%
DELINQUENCY				
31 To 60 Days	884	1,729	\$ 9,180,899.82	1.56%
61 To 90 Days	433	824	\$ 4,438,389.79	0.76%
91 To 120 Days	317	621	\$ 3,072,533.47	0.52%
121 To 150 Days	208	401	\$ 2,202,381.82	0.38%
151 To 180 Days	135	279	\$ 1,519,697.88	0.26%
181 To 270 Days	282	580	\$ 2,856,905.17	0.49%
Over 270 Days	91	188	\$ 755,341.75	0.13%
Claims Processing	117	228	\$ 1,318,344.17	0.22%
Total Delinquency	2,467	4,850	\$ 25,344,493.87	5.89%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .