

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
December 31, 2008

Number of borrowers	46,623
Number of loans	86,732
Portfolio principal balance	\$ 535,912,140.50
Average borrower indebtedness	\$ 11,494.59
Weighted Avg. borrower interest rate	4.49%
Consolidation originations this month	

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	34,301	59,983	\$ 374,242,184.89	69.84%
Qualified	6,658	11,349	\$ 86,300,756.66	16.10%
Disqualified	7,932	14,930	\$ 74,074,338.86	13.82%
Not Eligible	211	470	\$ 1,294,860.09	0.24%
ACH BENEFIT				
Participating	14,061	24,849	\$ 221,807,395.37	29.01%
Nonparticipating	34,416	61,883	\$ 314,104,745.13	70.99%
SCHOOL TYPE				
2 Year Schools		7,854	\$ 26,824,243.19	5.01%
4 Year Schools		63,462	\$ 436,223,906.72	81.39%
Proprietary Schools		10,005	\$ 32,592,263.15	6.08%
Graduate Schools		4,197	\$ 26,240,558.49	4.90%
Other		1,214	\$ 14,031,168.95	2.62%
SERVICER				
Nelnet		27,630	\$ 191,845,584.85	35.80%
In-House		59,102	\$ 344,066,555.65	64.20%
LOAN TYPE				
Stafford-Subsidized	28,555	39,428	\$ 104,659,733.40	19.53%
Stafford-Unsubsidized	13,274	17,109	\$ 51,095,497.83	9.53%
PLUS	619	656	\$ 2,419,002.30	0.45%
Consolidation-Subsidized	16,888	17,129	\$ 211,846,794.71	39.54%
Consolidation-Unsubsidized	12,405	12,410	\$ 165,891,112.26	30.95%
STATUS				
In-School	6,788	10,036	\$ 36,876,784.68	6.88%
Grace	1,156	1,802	\$ 6,253,184.25	1.17%
Repayment	30,791	55,696	\$ 368,380,504.82	68.73%
Forbearance	2,274	4,755	\$ 40,224,341.08	7.51%
Deferment	7,428	14,233	\$ 83,261,299.19	15.54%
Claims Processing	102	210	\$ 916,026.48	0.17%
DEFAULT CLAIMS PAID			\$ 552,512.28	0.10%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	40,817	71,521	\$ 476,778,956.98	83.43%
T-Bill	8,108	15,211	\$ 59,133,183.52	16.57%
CONSOLIDATION REBATE FEE			\$ 332,144.08	0.06%
DELINQUENCY				
31 To 60 Days	988	1,883	\$ 10,010,829.87	1.87%
61 To 90 Days	481	911	\$ 4,710,201.43	0.88%
91 To 120 Days	300	585	\$ 3,051,281.49	0.57%
121 To 150 Days	249	461	\$ 2,443,519.54	0.46%
151 To 180 Days	269	493	\$ 1,945,286.29	0.36%
181 To 270 Days	417	877	\$ 3,772,123.16	0.70%
Over 270 Days	112	214	\$ 1,025,294.46	0.19%
Claims Processing	102	210	\$ 916,026.48	0.17%
Total Delinquency	2,918	5,634	\$ 27,874,562.72	6.81%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria