

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
August 31, 2008

Number of borrowers	51,014
Number of loans	92,126
Portfolio principal balance	\$ 593,553,346.23
Average borrower indebtedness	\$ 11,635.11
Weighted Avg. borrower interest rate	4.61%
Consolidation originations this month	

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	38,572	64,940	\$ 432,611,268.37	72.88%
Qualified	6,133	10,581	\$ 76,196,566.11	12.84%
Disqualified	8,547	16,078	\$ 83,372,117.53	14.05%
Not Eligible	232	527	\$ 1,373,394.22	0.23%
ACH BENEFIT				
Participating	14,391	25,147	\$ 242,052,266.38	27.19%
Nonparticipating	38,540	66,979	\$ 351,501,079.85	72.81%
SCHOOL TYPE				
2 Year Schools		8,470	\$ 28,966,760.63	4.88%
4 Year Schools		68,066	\$ 485,620,223.96	81.81%
Proprietary Schools		10,019	\$ 33,777,532.50	5.69%
Graduate Schools		4,455	\$ 28,132,218.30	4.74%
Other		1,116	\$ 17,056,610.84	2.87%
SERVICER				
Nelnet		30,377	\$ 202,627,602.85	34.14%
In-House		61,749	\$ 390,925,743.38	65.86%
LOAN TYPE				
Stafford-Subsidized	30,260	40,745	\$ 108,758,824.14	18.32%
Stafford-Unsubsidized	13,865	17,503	\$ 51,178,414.92	8.62%
PLUS	1,375	1,485	\$ 9,170,765.91	1.55%
Consolidation-Subsidized	18,225	18,470	\$ 233,889,020.90	39.39%
Consolidation-Unsubsidized	13,918	13,923	\$ 190,556,320.36	32.10%
STATUS				
In-School	8,979	12,568	\$ 48,559,237.71	8.18%
Grace	3,511	5,796	\$ 24,007,397.75	4.04%
Repayment	31,174	55,732	\$ 389,151,177.79	65.56%
Forbearance	2,065	4,244	\$ 37,305,657.93	6.29%
Deferment	7,151	13,569	\$ 93,390,362.38	15.73%
Claims Processing	115	217	\$ 1,139,512.67	0.19%
DEFAULT CLAIMS PAID			\$ 786,933.69	0.13%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	44,597	75,511	\$ 529,204,229.09	83.54%
T-Bill	8,790	16,615	\$ 64,349,117.14	16.46%
CONSOLIDATION REBATE FEE			\$ -	0.00%
DELINQUENCY				
31 To 60 Days	1,405	2,550	\$ 10,990,715.52	1.85%
61 To 90 Days	543	1,111	\$ 5,683,428.84	0.96%
91 To 120 Days	324	615	\$ 3,110,516.49	0.52%
121 To 150 Days	239	476	\$ 2,294,935.63	0.39%
151 To 180 Days	172	329	\$ 1,806,797.34	0.30%
181 To 270 Days	290	592	\$ 3,058,369.49	0.52%
Over 270 Days	73	164	\$ 698,031.13	0.12%
Claims Processing	115	217	\$ 1,139,512.67	0.19%
Total Delinquency	3,161	6,054	\$ 28,782,307.11	6.73%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria