

**Utah State Board of Regents Loan Purchase Program**  
**Portfolio Summary Report - 1988 Trust Estate**  
**April 30, 2008**

Number of borrowers	50,773
Number of loans	91,514
Portfolio principal balance	\$ 596,866,592.97
Average borrower indebtedness	\$ 11,755.59
Weighted Avg. borrower interest rate	5.42%
Consolidation originations this month	

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
<b>ON-TIME PAYMENT BENEFIT</b>				
Eligible	19,184	33,814	\$ 316,101,926.54	52.96%
Qualified	5,603	9,986	\$ 66,653,722.12	11.17%
Disqualified	12,354	23,172	\$ 128,506,041.33	21.53%
Not Eligible	244	543	\$ 1,452,874.22	0.24%
<b>ACH BENEFIT</b>				
Participating	13,848	24,097	\$ 239,024,310.78	26.29%
Nonparticipating	38,822	67,417	\$ 357,842,282.19	73.71%
<b>SCHOOL TYPE</b>				
2 Year Schools		6,123	\$ 19,208,795.06	4.95%
4 Year Schools		43,968	\$ 312,917,285.76	80.72%
Proprietary Schools		6,369	\$ 24,947,794.22	6.43%
Graduate Schools		3,088	\$ 21,964,876.16	5.66%
Other		683	\$ 8,691,276.33	2.24%
<b>SERVICER</b>				
Nelnet		31,283	\$ 209,136,565.44	35.04%
In-House		60,231	\$ 387,730,027.53	64.96%
<b>LOAN TYPE</b>				
Stafford-Subsidized	29,746	40,185	\$ 105,906,043.12	17.74%
Stafford-Unsubsidized	13,571	17,101	\$ 49,212,326.93	8.25%
PLUS	1,414	1,525	\$ 9,585,973.70	1.61%
Consolidation-Subsidized	18,413	18,663	\$ 239,117,553.07	40.06%
Consolidation-Unsubsidized	14,035	14,040	\$ 193,044,696.15	32.34%
<b>STATUS</b>				
In-School	10,514	14,563	\$ 59,324,908.50	9.94%
Grace	5,213	9,431	\$ 24,811,342.26	4.16%
Repayment	28,049	50,305	\$ 375,111,810.59	62.85%
Forbearance	1,871	4,054	\$ 40,246,682.40	6.74%
Deferment	6,945	12,913	\$ 95,682,206.48	16.03%
Claims Processing	138	248	\$ 1,689,642.74	0.28%
<b>DEFAULT CLAIMS PAID</b>			\$ 468,578.76	
<b>SPECIAL ALLOWANCE INDEX</b>				
Commercial Paper	43,342	73,095	\$ 524,887,241.58	81.60%
T-Bill	9,770	18,419	\$ 71,979,351.39	18.40%
<b>CONSOLIDATION REBATE FEE</b>			\$ 380,120.41	0.06%
<b>DELINQUENCY</b>				
31 To 60 Days	736	1,401	\$ 8,029,682.64	1.35%
61 To 90 Days	363	715	\$ 4,136,086.27	0.69%
91 To 120 Days	193	377	\$ 2,300,062.19	0.39%
121 To 150 Days	196	419	\$ 1,822,369.43	0.31%
151 To 180 Days	154	296	\$ 1,749,751.44	0.29%
181 To 270 Days	233	459	\$ 2,008,419.02	0.34%
Over 270 Days	91	175	\$ 741,930.45	0.12%
Claims Processing	138	248	\$ 1,689,642.74	0.28%
Total Delinquency	2,104	4,090	\$ 22,477,944.18	5.39%

\* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .