

Utah State Board of Regents Loan Purchase Program
Portfolio Summary Report - 1988 Trust Estate
September 30, 2010

Number of borrowers		24,354
Number of loans		44,189
Portfolio principal balance	\$	367,651,475.44
Average borrower indebtedness	\$	15,096.14
Weighted Avg. borrower interest rate		2.90%

	Number of Borrowers *	Number of Loans	Dollar Amount	Percent of Portfolio
ON-TIME PAYMENT BENEFIT				
Eligible	9,363	17,150	\$ 141,227,972.18	38.41%
Qualified	9,727	16,296	\$ 146,144,330.66	39.75%
Disqualified	5,840	10,497	\$ 79,407,185.78	21.60%
Not Eligible	116	246	\$ 871,986.82	0.24%
ACH BENEFIT				
Participating	10,686	18,161	\$ 180,679,859.20	42.97%
Nonparticipating	14,181	26,028	\$ 186,971,616.24	57.03%
SCHOOL TYPE				
2 Year Schools		3,105	\$ 11,016,984.32	3.00%
4 Year Schools		37,786	\$ 330,477,338.85	89.89%
Proprietary Schools		2,122	\$ 6,206,625.75	1.69%
Graduate Schools		522	\$ 1,886,077.78	0.51%
Other		654	\$ 18,064,448.74	4.91%
SERVICER				
Nelnet		20,305	\$ 155,321,999.12	42.25%
In-House		23,884	\$ 212,329,476.32	57.75%
LOAN TYPE				
Stafford-Subsidized	7,657	12,135	\$ 22,972,181.73	6.25%
Stafford-Unsubsidized	3,439	4,688	\$ 11,037,294.55	3.00%
PLUS	151	162	\$ 348,908.44	0.09%
Consolidation-Subsidized	15,412	15,568	\$ 181,420,565.09	49.35%
Consolidation-Unsubsidized	11,570	11,636	\$ 151,872,525.63	41.31%
STATUS				
In-School	444	1,027	\$ 3,027,538.34	0.82%
Grace	201	438	\$ 1,278,190.82	0.35%
Repayment	18,753	32,701	\$ 280,591,786.73	76.32%
Forbearance	1,592	3,021	\$ 34,157,136.39	9.29%
Deferment	3,777	6,788	\$ 47,356,123.50	12.88%
Claims Processing	99	214	\$ 1,240,699.66	0.34%
DEFAULT CLAIMS PAID			\$ 776,846.94	0.21%
SPECIAL ALLOWANCE INDEX				
Commercial Paper	21,261	36,967	\$ 338,742,922.40	84.39%
T-Bill	3,932	7,222	\$ 28,908,553.04	15.61%
CONSOLIDATION REBATE FEE			\$ 294,498.19	0.08%
PORTFOLIO BY INTEREST RATE				
Stafford & Plus - Fixed Rate	887	1,735	\$ 5,091,026.87	1.38%
Consolidations - Fixed Rate	16,545	27,049	\$ 331,192,049.83	90.09%
All Loan Types - Variable	3,174	15,405	\$ 31,368,398.74	8.53%
DELINQUENCY				
31 To 60 Days	459	838	\$ 6,453,612.24	1.76%
61 To 90 Days	281	535	\$ 3,781,659.92	1.03%
91 To 120 Days	231	431	\$ 2,707,599.12	0.74%
121 To 270 Days	638	1,200	\$ 8,306,300.70	2.26%
Over 270 Days	127	259	\$ 1,349,078.60	0.37%
Claims Processing	99	214	\$ 1,240,699.66	0.34%
Total Delinquency	1,835	3,477	\$ 23,838,950.24	7.54%

* Number of borrowers in total is overstated due to borrowers with more than one loan each fitting into multiple criteria .